Credit and Debit Card Interchange Fees
Assessed to Merchants in the United States
August 2020 Update‡

Payments System Research§
Federal Reserve Bank of Kansas City

‡ This update includes regular and “premium issuer” interchange fees for different merchant categories and sizes. In 2010 or after, several PIN-debit networks introduced the “premium issuer” fees, which are assessed on transactions where the cards belong to qualifying issuers that typically commit to a specific level of transaction volume on a given network. Fees shown in this document as assessed to merchants are from individual networks’ fee schedules and may not necessarily represent interchange fee revenue issuers actually earn. Some networks also offer lower interchange fees than represented in the fee schedule to some (large) merchants.

I. Consumer credit card interchange fees

$40 transaction at small supermarkets

$40 transaction at largest supermarkets
$40 transaction at small retailers

$40 transaction at largest retailers

Visa Credit
Visa Traditional
Visa Signature Preferred
MC Credit
MC Core
MC World Elite
Discover Core
Discover Premium Plus
Notes: * indicates products with volume tiered rates. The base rates are shown.
$40 transaction at e-commerce

Visa Traditional
Visa Signature Preferred
MC Core
MC World Elite
Discover Core
Discover Premium Plus
II. Consumer signature debit card interchange fees

Note: Exempt interchange fees are shown from October 2011 to 2020.
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Notes: Exempt interchange fees are shown from October 2011 to 2020.
* indicates networks with volume tiered rates. The base rates are shown.
Notes: Exempt interchange fees are shown.
III. Consumer PIN debit card interchange fees

$40 transaction at small supermarkets

Note: Exempt interchange fees are shown from October 2011 to 2020.

$40 transaction at small retailers

Note: Exempt interchange fees are shown from October 2011 to 2020.
Notes: Exempt interchange fees are shown from October 2011 to 2020. * indicates networks with volume tiered rates. The base rates are shown.
Notes: Exempt interchange fees are shown from October 2011 to 2020.
†See footnote ‡ in the title page for the definition of premium issuer rate.
+ indicates networks with premium issuer rates, which are shown. For other networks, regular rates are shown.
* indicates networks with volume tiered rates. The base rates are shown.
Notes: Exempt interchange fees are shown from October 2011 to 2020.†

†See footnote ‡ in the title page for the definition of premium issuer rate.

+ indicates networks with premium issuer rates, which are shown. For other networks, regular rates are shown.

* indicates networks with volume tiered rates. The base rates are shown.

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$40 transaction at gas stations (premium rate)†

$10 transaction at quick-service restaurants (premium rate)†
IV. Consumer signature versus PIN debit interchange fees

Note: Exempt interchange fees are shown from October 2011 to 2020.
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* indicates networks with volume tiered rates. The base rates are shown.
Notes: Exempt interchange fees are shown from October 2011 to 2020.
†See footnote ‡ in the title page for the definition of premium issuer rate.
+ indicates networks with premium issuer rates, which are shown. For other networks, regular rates are shown.
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†See footnote ‡ in the title page for the definition of premium issuer rate.
+ indicates networks with premium issuer rates, which are shown. For other networks, regular rates are shown.
* indicates networks with volume tiered rates. The base rates are shown.
V. Visa, Mastercard, and Discover consumer card interchange fees

$40 Visa transaction at small retailers

$40 Visa transaction at largest retailers

Note: (c) indicates credit card.
$40 Discover transaction at small retailers
VI. Commercial credit card interchange fees

$200 transaction at retailers

$1,000 B2B Level II transaction
VII. Consumer versus commercial credit card interchange fees

### $100 Visa transaction at small retailers

![Graph showing interchange fees for Visa transactions at small retailers.]

- **Visa Credit (c)**
- **Visa Traditional (c)**
- **Visa Signature Preferred (c)**
- **Visa Purchasing**
- **Visa Business Tier I**
- **Visa Business Tier IV**

### $100 Visa transaction at largest retailers

![Graph showing interchange fees for Visa transactions at largest retailers.]

- **Visa Credit (c)**
- **Visa Traditional (c)**
- **Visa Signature Preferred (c)**
- **Visa Purchasing**
- **Visa Business Tier I**
- **Visa Business Tier IV**

Note: (c) indicates consumer card.
Note: (c) indicates credit card.
$100 Discover transaction at small retailers

Note: (c) indicates consumer card.