The Federal Reserve Bank of Kansas City-Omaha Branch has been a partner with Conestoga Magnet School, a K-6 school with a focus on economics and mathematics, since the magnet’s establishment in 2001. The Federal Reserve Bank believes that students who learn about economics and personal finance at a young age will become better consumers, making wiser decisions that benefit our economy. The Federal Reserve Bank’s mission is to provide economic resources and programs that are easy to understand and implement for educators and students.

Federal Reserve Bank employees have worked with Conestoga on a variety of academic projects in the economic and personal finance areas. “It Makes Good Cents” was written and illustrated by Conestoga fourth, fifth and sixth graders as one of those projects. After lessons were taught by branch employees on the topic of giving finance advice, students developed financial tips on earning, smart saving and wise spending to share with others. The finished tips were published in this book by the Federal Reserve Bank in 2011.

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**GRADE 4:** Caleb; Ariana; Keyenna  
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**TEACHER:** Julie Roy  
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Cashari; Ke’Andra  
**TEACHER:** Deanna Adams
Earning Money

Earn-to receive money for doing work
Work to earn money!
Excuse me do you know how I can earn money because I’m really behind on my bills.

Well you can look on the internet and see who’s hiring or you can plow the snow at my house and I will give you a couple of dollars.

What do I have to do to earn money? Well I have to work really hard to earn money.
If you are having money problems or you want more money, then you should start your own business!
Needs - what you must have to live
Wants - things people like and desire
You should buy what you need before you get what you want.
Don’t spend money on things you don’t need.
Trade for things that you need.
Try to budget your money by buying your needs instead of buying your wants first.
Saving and Investing

Save: to keep money to spend later
Invest: to use money to gain a profit
Always save your money in your bank account, and your future will always be bright!
Be wise with your mind. Save your money!
Half Dollar
Quarter

Master Card

Penny Nickel Dime

Don’t ALWAYS use CREDIT cards. Save YOUR money and PAY CASH.
Money doesn't grow on trees. It can grow in a bank.
Invest in stocks. If the stock has a good PE ratio under 20, it means that it is priced well.
Spend-to use money to buy goods and services
need

or

want

Spend your money wisely.
Use coupons so you don’t spend lots of money.
Withdrawal

gymn
Bank
97493274

Paycheck

gym
Work

Walmart

Don't spend more than you earn!
Use your money wisely, give it to charity instead of buying a game.
spend your money wisely and cleverly so you can save money for other bills and taxes.
Credit - promise of payment at a future time in return for goods and services now.
I WANT TO
DEPOSIT
$500
PLEASE

MAKE SURE ALL YOUR DEBS ARE PAID AND EVERYTHING IS TAKEN
CARE OF BEFORE YOU DO OR GET WHAT YOU WANT!
NEED SOME FOAM?
GET A bank loan!
Present

Here you go. Don’t pay it back.

Can I have some money?

Future

Give me my money back or I will call the cops!

What money?

Never borrow money you can’t pay back, unless you want trouble!
Don’t let people Scam you out of your Money.
FAMILY FINANCIAL ACTIVITIES

Try these activities after reading the book with your child:

- Ask your child to choose his favorite financial tip and illustration and explain why.
- Discuss why it is important for children to learn and follow financial advice when they are growing up.
- Ask your child to think of an original personal finance tip on the topic of earning, saving or spending to write and illustrate.
- Make a list of economic or personal finance words from the book and find their meanings to create an “econ dictionary.”
- Brainstorm other book topics that your child is interested in writing about for the child’s own book.
- Discuss the meanings of the following “Money Sayings”:
  - A penny saved is a penny earned.
  - Money doesn’t grow on trees.
  - A fool and his money are soon parted.
  - Money can’t buy happiness.
  - Money burns a hole in your pocket.
- Visit our District website at www.kansascityfed.org/education for more activities, or our national educational website at www.federalreserveeducation.org for additional economic and financial resources and information.