Agland has both domestic and international project experience.
The Global Farm

- The Current Situation
  - Global Food Market and Production

- The Opportunity
  - Why Invest in Agricultural Land?

- The Future
  - Agricultural Land Investments
The Current Situation

- The Global Food Market –
  - Minimal Barriers/High Efficiency

- Global Food Production –
  - Numerous Barriers/Low Efficiency
Global Food Shortage Map

Intensity of food insecurity in study countries, 2013

Distribution gap* in kilogram per capita per year

- < 1
- 1 - 4.9
- 5 - 14.9
- ≥ 15
- Non-FSA countries

*The distribution gap is defined as the amount of additional food needed to bring people in all income deciles up to the daily nutritional target of roughly 2,100 calories per person.

FSA = Food Security Assessment.

Source: Calculations by USDA, Economic Research Service.
The Opportunity

Average farm real estate values, 1980-2010

$ per acre

Inflation adjusted (2005=100)
Nominal

Source: USDA ERS Economic Information Bulletin, No. 92 “Trends in U.S. Farmland Values and Ownership” February 2012
**Where are the most attractive Global Farm Land Resources?**

<table>
<thead>
<tr>
<th>USA</th>
<th>Russia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australia</td>
<td>Ukraine</td>
</tr>
<tr>
<td>Canada</td>
<td>Brazil</td>
</tr>
<tr>
<td>Argentina</td>
<td></td>
</tr>
</tbody>
</table>
Western
Ethiopia Corn
Harvest 2012

Before

After
Global Land Financial Profile and Expectations

Sources: HighQuest Partners LLC, primary research and surveys of investors, and investment professionals
The Future - Drivers of Agriculture Investment

- **Yesterday**
  - Government Driven Agriculture
  - No Institutional Interest in Land

- **Today - New Realities**
  - Market Driven
  - Scarcity
  - Institutional Investment
  - Interdependence - Agriculture & Energy Sectors
  - Technology
    - GPS
    - GMO
    - Drones
Future Investment Opportunities

Main-stream institutional investment is taking notice!

Sub Sectors:
- Land Development
- Farming
  - Ownership
  - Farming
- Trading

Timetable:
- Long-Term
- Medium-Term
- Short-Term
Thank you!

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Other Sources:


HighQuest Partners LLC, Global AgInvesting Farmland Report.