Prepaid cards can prepare kids to handle plastic in the world of credit cards.

**PROS**
- Convenient to pay for purchases up to a certain limit, set by the dollars loaded on the card.
- Keeps funds safe from loss or theft.
- Track online or by app for balances and budgeting.

**CONS**
Since banks can't charge interest on prepaid cards, their profits come from fees associated with card use.

- Monthly maintenance fee
- Activation fee
- Transaction fee
- ATM fee
- Customer service fee
- Declined transaction fee
- Inactivity fee

**HOW DO YOU FIND A PREPAID CARD WITH MINIMAL FEES?**
Check out the 2015 Prepaid Card Survey to compare 31 prepaid cards, noting all fees, restrictions and other factors you should be aware of before choosing a card.


**WANT MORE?**
https://www.kansascityfed.org/education/foreducators/commoncens