Become a Conscious Consumer

Help kids practice conscious spending. Use a little Economics 101: money is a scarce commodity. In other words, there is not enough money to buy everything they want. Before you head to the mall, take a time out to discuss some conscious consumer tips.

Money Smart Tips for Wise Purchases:

1. Make choices based on what you NEED first.
2. Make a shopping list and stick to it.
3. Research products and compare prices in advance.
4. Set a budget or dollar limit on purchases.
5. Ask yourself if you really need to buy it today.
6. Watch out for "shopper’s envy" and marketing tactics.
7. Consider if paying a designer price is worth the cost to you.
8. Don't be fooled by sales: only buy what you truly love.

Find more money smart tips in Common Cents! https://www.kansascityfed.org/education/foeducators/commoncents