

## George named first vice president, COO of the Kansas City Fed

Energy, integrity, leadership, intelligence—and dedication to the Federal Reserve—are just a few attributes of Esther George.

George was promoted to first vice president and chief operating officer of the Federal Reserve Bank of Kansas City this summer, making her second in command to President Tom Hoenig. She is the eighth to hold this position since 1914; she succeeds Richard Rasdall Jr., who retired after 37 years.

“The leadership Esther has exhibited throughout her career, as well as her experience and insight, make her the ideal choice to fill this important position,” Hoenig says.

In her new role, George is responsible for the Kansas City Reserve Bank’s operations, and budget, as well as its IT, Treasury, Financial Services, Administrative Services and Legal areas. She continues to serve on the management committee, which guides the organization.

Her duties as first vice president also include participating in the Federal Reserve’s Federal Open Market Committee (FOMC) meetings in Hoenig’s absence. The FOMC implements the nation’s monetary policy and sets key interest rates. It is made up of the members of the Fed’s Board of Governors and the presidents of the 12 regional Reserve Banks.

“I am humbled and honored to continue to serve the Federal Reserve in this capacity,” George says. “Looking back on my 27 years here, I can’t think of a more fulfilling workplace.”

George is the Kansas City Fed’s former executive vice president of the Supervision and Risk Management Division.

The Federal Reserve has supervisory and regulatory authority over banks and bank holding companies. It works with other supervisory authorities to ensure the safety

and soundness of financial institutions, stability in the financial markets, and fair and equitable treatment of consumers’ financial transactions. As head of that division, George served as the top bank regulator in the region, overseeing about 175 state member banks and nearly 1,000 financial holding companies.

George joined the Fed in 1982 as an assistant examiner and was named assistant vice president in charge of Statistical Services in 1995. She was named vice president over Public Affairs and Statistical Services in 1997 and vice president of Human Resources in 1999.

In August, the Federal Reserve Board of Governors asked George to serve as the acting director of the Board’s Banking and Regulation Division in Washington, D.C., while a permanent director was selected after Roger Cole announced his retirement.

“Her service helped maintain continuity for the Fed’s supervisory function during the current financial crisis,” Hoenig says. “It’s also a testament to the respect in the Federal Reserve System that Esther has earned.”

George has a B.S.B.A from Missouri Western State University in St. Joseph, Mo., and an M.B.A. from the University of Missouri – Kansas City. She is a native of Faucett, Mo., and is married and has two children.

To read First Vice President Esther George’s bio, as well as those of other senior leaders at the Federal Reserve Bank of Kansas City, visit [KansasCityFed.org/TEN](http://KansasCityFed.org/TEN).



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BY BRYE STEEVES, SENIOR WRITER