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## Education

Ph.D. Economics, Carnegie Mellon University, 2008  
Advanced Studies Program, Kiel Institute for the World Economy (Germany), 2000  
M.S. (DES) Econometrics, UC Louvain (Belgium), 2000  
B.A. (Licentiaat) Economics, KU Leuven (Belgium), 1998

## Employment

Federal Reserve Bank of Kansas City  
Assistant Vice President and Economist, since May 2013  
Senior Economist, April 2011–May 2013  
Economist, July 2008–March 2011  
Carnegie Mellon University  
Instructor, Summer 2006  
Teaching Assistant, January 2004–May 2006  
Federal Planning Bureau (Belgium), Economist, March 2001–July 2003

## Journal Publications

“Trend inflation and equilibrium stability: firm-specific versus homogeneous labor,”  
with Takushi Kurozumi, *Macroeconomic Dynamics*, forthcoming  
“Kinked demand curves, the natural rate hypothesis, and macroeconomic stability,”  
with Takushi Kurozumi, *Review of Economic Dynamics*, April 2016, 240–257  
“Learning about monetary policy rules when labor market search and matching  
frictions matter,” with Takushi Kurozumi, *Journal of Economic Dynamics and  
Control* 36, April 2012, 523–535  
“Determinacy under inflation targeting interest rate policy in a sticky price model  
with investment (and labor bargaining),” with Takushi Kurozumi, *Journal of  
Money, Credit and Banking* 43, August 2011, 1019–1033  
“Labor market search, the Taylor principle, and indeterminacy,” with Takushi  
Kurozumi, *Journal of Monetary Economics* 57, October 2010, 851–858  
“On-the-job search, sticky prices, and persistence,” *Journal of Economic Dynamics  
and Control* 34, March 2010, 437–455  
“Investment, interest rate policy, and equilibrium stability,” with Takushi Kurozumi,  
*Journal of Economic Dynamics and Control* 32, May 2008, 1489–1516  
“Do bivariate SVAR models with long-run identifying restrictions yield reliable  
results? An investigation into the case of Germany,” with Jan Gottschalk, *Swiss  
Journal of Economics and Statistics* 139, March 2003, 55–81

## Working Papers

- “Price dispersion and inflation persistence,” with Takushi Kurozumi, FRB Kansas City, working paper 16-09, October 2016
- “Monetary policy, trend inflation, and the Great Moderation: an alternative interpretation: comment based on system estimation,” with Yasuo Hirose and Takushi Kurozumi, FRB Kansas City, working paper 15-17, December 2015
- “A pitfall of expectational stability analysis,” with Takushi Kurozumi, FRB Kansas City, working paper 14-07, October 2014
- “Discretionary monetary policy in the Calvo model,” with Alexander Wolman, FRB Kansas City, working paper 10-16, May 2011

## Federal Reserve Publications

- “The drag of energy and manufacturing on productivity growth,” *Macro Bulletin*, April 18, 2016
- “The lasting damage from the financial crisis to U.S. productivity,” with Michael Redmond, *Economic Review*, first quarter 2016, 39–64. Summarized in: “The lasting damage from the financial crisis to U.S. productivity,” *Macro Bulletin*, March 29, 2016
- “Monetary policy and firm entry and exit,” with Yoonsoo Lee, *Macro Bulletin*, August 20, 2015
- “Monetary policy shocks and aggregate supply,” *Economic Review*, third quarter 2015, 31–56. Summarized in: “Do monetary policy shocks affect trend labor productivity?” *Macro Bulletin*, August 10, 2015
- “Has durable goods spending become less sensitive to interest rates?” with John Carter Braxton, *Economic Review*, fourth quarter 2013, 5–27. Summarized in: “The weakened influence of low interest rates on durable goods spending,” *Macro Bulletin*, November 19, 2013
- “Interpreting the recent decline in labor force participation,” *Economic Review*, first quarter 2012, 5–34
- “Why have the dynamics of labor productivity changed?” *Economic Review*, third quarter 2010, 5–30

## Recent Presentations

- 2016: National Bank of Belgium
- 2015: Midwest Macroeconomics Meeting, Dynare Conference, Federal Reserve System Committee on Macroeconomics, University of Kansas
- 2014: Deutsche Bundesbank
- 2013: Midwest Macroeconomics Meeting, Missouri Economics Conference
- 2012: Midwest Macroeconomics Meeting

## Visits

- Deutsche Bundesbank, July–August 2014
- Federal Reserve Bank of Richmond, visiting student, January 2007–May 2008

## **Professional Activities**

Referee for: B.E. Journal of Macroeconomics; Economics Letters; European Economic Review; International Review of Economics and Finance; Journal of Economic Dynamics and Control; Journal of Macroeconomics; Journal of Monetary Economics; Journal of Money, Credit and Banking; Macroeconomic Dynamics; Review of Economic Dynamics

Member: American Economic Association

## **Awards**

William Larimer Mellon Fellowship, 2003–2006

Marga and Kurt Möllgaard Foundation Scholarship, 1999–2000

## **Personal**

Belgian citizen, U.S. permanent resident

Married, two children

Languages: Dutch (native), English (fluent), French (basic)