

# Andrew Glover

Federal Reserve Bank of Kansas City  
1 Memorial Drive  
Kansas City, MO 64198

Phone: (612) 483-9238  
Email: andyecon@gmail.com  
Homepage: <http://www.andyglover.com/>

## Education

Ph.D. Economics, University of Minnesota, 2011.

B.S. Mathematical Economics, Ball State University, 2006.

## Employment

Senior Economist, Federal Reserve Bank of Kansas City, July 2019 -

Assistant Professor, Department of Economics, University of Texas at Austin, July 2011  
– June 2019.

Visiting Assistant Professor, University of Wisconsin - Madison, Spring 2017

Visiting Assistant Professor, University of Western Ontario, Spring 2015

## Research

### Research Interests

Macroeconomics, Labor Economics, Entrepreneurship

## Publications

### Academic Publications

“The Unintended Consequences of Employer Credit Check Bans on Labor Markets”, with Kristle Cortés and Murat Tasci 2020 *Review of Economics and Statistics*, Accepted.

“Intergenerational Redistribution in the Great Recession”, with Jonathan Heathcote, Dirk Krueger, and José-Víctor Ríos-Rull, 2020, *Journal of Political Economy*, Oct. 2020.

“Can Capital Deepening Explain the Global Decline in Labor’s Share?”, with Jacob Short, *Review of Economic Dynamics*, Jan. 2020, Vol. 35, pp. 35-53.

“Aggregate Effects of Minimum Wage Regulation at the Zero Lower Bound”, *Journal of Monetary Economics*, Nov. 2019, Vol. 107, pp. 114-128.

### Federal Reserve Publications

“Inflation Expectations Limit the Power of Negative Interest Rates”, with Emily Pollard, Federal Reserve Bank of Kansas City Economic Bulletin, March 2020

“Facts on the Distributions of Earnings, Income, and Wealth in the United States: 2007 Update”, with Javier Díaz-Giménez and José-Víctor Ríos-Rull, Federal Reserve Bank of Minneapolis Quarterly Review, February 2011, Vol. 34 No. 1

## Submitted Papers

“Health vs Wealth: On the Distributional Effects of Controlling a Pandemic”, with Jonathan Heathcote, Dirk Krueger, and José-Víctor Ríos-Rull, 2020

“Employer Credit Checks: Poverty Traps Vs. Matching Efficiency”, with Dean Corbae, 2018 *Reject and Resubmit*

“The Demographics Origins of the Decline in Labor’s Share”, with Jacob Short 2018

## Working Papers

“Negative Nominal Interest Rates Can Worsen Liquidity Traps”, FRB KC WP 19-07, 2019

“Minimum Wages and Liquidity Traps: Aggregate Stability vs. Labor Market Efficiency”, 2019

“A Simple Adverse-Selection Theory of Credit Score”, with Dean Corbae 2016

“Bankruptcy, Incorporation, and the Nature of Entrepreneurial Risk”, with Jacob Short 2015

“A Quantitative Rat-Race Theory of Labor Market Dynamics” 2014

## Teaching

### University of Texas

Macroeconomic Theory I (PhD) - 2011-2018

Intermediate Macroeconomics- 2011-2018

### University of Wisconsin Madison

Intermediate Macroeconomics - 2017

### University of Western Ontario

Macroeconomic Theory II (PhD) - 2015

### University of Minnesota

Numerical Methods for PhD Students- Summer 2010

Introductory Macroeconomics- Fall 2007, Spring 2008

## Conference and Seminar Presentations

**2018** - Consumer Financial Protection Bureau Research Conference, Midwest Macroeconomics Spring Meeting - Madison, Society for Economic Dynamics - Mexico City, Federal Reserve Bank of Philadelphia Biennial Conference on Consumer Finance and Macroeconomics

**2017**- UW Madison Finance, Society for Advancement of Economic Theory Summer Meeting (scheduled), San Francisco Federal Reserve - Macro and Labor Economics First Annual Conference

**2016**- SF Fed West Coast Search and Matching Workshop, Minneapolis Fed, NBER Summer Institute - Aggregate Implications of Micro Consumption Behavior, Ohio State University

**2015**- University of Western Ontario, Federal Reserve Bank of Cleveland, Kent State University, Society for Economic Dynamics - Warsaw, CIREQ-McConnell - Information Frictions in the Labor Market

**2014**- Ball State University, Federal Reserve Bank of New York, Koc University, Goethe University, North American Meeting of the Econometric Society (Minneapolis)

**2013**- Federal Reserve Bank of Saint Louis , University of Indiana - Bloomington , Notre Dame University , Econometric Society North American Meeting (Los Angeles), Society for Economic Dynamics (Seoul), University of British Columbia - Vancouver School of Economics , Midwest Macroeconomics Meeting (Minneapolis)

**2012**- University of Wisconsin - Madison , Calgary University , Rice University , Louisiana State University , Markets Group Summer Workshop at the Chicago Federal Reserve Bank

**2011**- Ball State University, Midwest Macroeconomic Meeting, Society for Economic Dynamics (Ghent), European Summer Symposia in Financial Markets

**2010**- Federal Reserve Bank of Minneapolis, University of Western Ontario, Midwest Macroeconomic Meeting

## Professional Activities

### Affiliations

2012-Present: Human Capital and Economic Opportunity Global Working Group: Markets

### Awards

Service Appreciation Award from UT-Austin Economics (2018), Summer Research Assignment from the University of Texas - Austin College of Liberal Arts (2013), Travel Grant from the Human Capital and Economic Opportunity Global Working Group: Markets (2014)

## Refereeing

American Economic Review, AER: Insights, American Economic Journal - Macroeconomics, American Economic Journal - Microeconomics, American Economic Journal - Policy, B.E. Journal of Macroeconomics, Journal of Money, Credit, and Banking, The Economic Journal, Economic Inquiry, International Economic Review, Journal of Economic Theory, Journal of Monetary Economics, Macroeconomic Dynamics, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economics and Statistics

## Advising

2012: Co-Advisor: Jorge Barro (LSU, Wharton Public Policy Initiative, Baker Institute)

2013:

Advisor: Ayse Kabukcuoglu (Koc University, North Carolina State University)

Co-Advisor: Ahmet Ali Taskin (Central Bank of Turkey)

2014: Committee: Chacko George (FDIC)

2015: Committee: Florian Kuhn (SUNY Binghamton)

2016: Committee: Nicholas Buchholz (Princeton)

2017: Committee: Hassan Afrouzi (Columbia)

2018: Committee: Neil White (Amherst)