

Nida Çakır Melek

Research Department
Federal Reserve Bank of Kansas City

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CURRENT POSITION

Economist, Federal Reserve Bank of Kansas City, August 2013 - Present

OTHER POSITIONS

Visitor - System Interchange, International Finance Division, Board of Governors of the Federal Reserve System, 2019

Instructor, Department of Economics, UCLA, Spring 2013

Special Reader, Department of Economics, UCLA, 2011 - 2012

Teaching Fellow, Department of Economics, UCLA, 2008 - 2011

Research Assistant, The Scientific and Technological Research Council of Turkey, 2006-2007

Teaching Assistant, Department of Economics, Bilkent University, Turkey, 2005 - 2007

EDUCATION

University of California at Los Angeles

Ph.D. in Economics, June 2013, Main Advisor: Lee E. Ohanian

Bilkent University, Ankara, Turkey

M.A., Economics, September 2006

Middle East Technical University (METU), Ankara, Turkey

B.S., Mathematics, *Honors*, June 2004

RESEARCH FIELDS

Macroeconomics, International Economics, Energy Economics, Development and Growth

PUBLICATIONS

"Productivity, Nationalization, and the Role of "News": Lessons from the 1970s," *Macroeconomic Dynamics*, published online: 27 November 2018

WORKING PAPERS

"Resource Booms and the Macroeconomy: The Case of U.S. Shale Oil" (with Michael Plante and Mine K. Yucel), revision requested at *Review of Economic Dynamics*

"Using Natural Language Processing to Predict Returns and Risk in the Oil Market" (with Charles W. Calomiris and Harry Mamaysky)

WORK in PROGRESS

“Capital-Energy-Skill Complementarity and Its Implications for the Income Share of Energy” (with Musa Orak)

“The Effects of News Shocks: Evidence from the Global Oil Market” (with Danilo Cascaldi-Garcia and A. Lee Smith)

FEDERAL RESERVE PUBLICATIONS

“The Response of U.S. Investment to Oil Price Shocks: Does the Shale Boom Matter?” *Economic Review*, Federal Reserve Bank of Kansas City, Fourth Quarter, 2018

“What Could Resurging U.S. Energy Production Mean for the U.S. Trade Deficit?” with Jun Nie, *Macro Bulletin*, Federal Reserve Bank of Kansas City, March 7, 2018

“Lifting the U.S. Crude Oil Export Ban: Prospects for Increasing Oil Market Efficiency” with Elena Ojeda, *Economic Review*, Federal Reserve Bank of Kansas City, Second Quarter, 2017

“Evaluating a Year of Oil Price Volatility” with Troy Davig, Jun Nie, A. Lee Smith, and Didem Tuzemen, *Economic Review*, Federal Reserve Bank of Kansas City, Third Quarter, 2015

“What Could Lower Prices Mean for U.S. Oil Production?”, *Economic Review*, Federal Reserve Bank of Kansas City, First Quarter, 2015

“Getting Crude to Market: Central U.S. Oil Transportation Challenges” with Chad R. Wilkerson, *The Main Street Economist*, Federal Reserve Bank of Kansas City, Issue I, 2014

OTHER PAPERS

“Does Fiscal Decentralization Promote Fiscal Discipline?” with Bilin Neyapti, Departmental Working Papers 0708, Bilkent University, Department of Economics, Turkey, 2007

PRESS COVERAGE

Financial Times, The New York Times, The Wall Street Journal

PRESENTATIONS

Conference Presentations

IMF-FRB Workshop on New Techniques and Data in Macro Finance, Washington DC (December 2019)

CEBRA Workshop for Commodities and Macroeconomics, Rome, Italy (September 2019)

Society for Economic Dynamics, 2018 Annual Meeting, Mexico City (June 2018)

North American Summer Meeting of the Econometric Society, Davis, CA (June 2018)

Society for Computational Economics, 24th International Conference on Computing in Economics and Finance, Milan, Italy (June 2018)

Spring 2018 Midwest Macro Meeting, Madison, Wisconsin (May 2018)

Southern Economic Association Annual Meeting (Nov, 2017)

International Association for Applied Econometrics, 4th Annual Conference, Sapporo, Japan (June 2017)

Georgetown Center for Economic Research Biennial Conference, Georgetown University (June 2017)

Southern Economic Association Annual Meeting (Nov 2015)

NBER Meeting on Hydrocarbon Infrastructure (July 2015)

Society for Computational Economics, 20th International Conference on Computing in Economics and Finance, Oslo, Norway (June 2014)

North American Productivity Workshop, Ottawa, Canada (June 2014)

Midwest Macro Meeting, University of Missouri-Columbia (May 2014)

Missouri Economics Conference, University of Missouri-Columbia (March 2014)

WEAI 85th Annual Conference, Portland (2010)

Seminars and Invited Presentations

The World Bank (November 2019)

MIT CEEPR Spring Research Workshop (May 2019)

OMFIF Second Main Meeting in North America "The Role of the U.S. in the World Economy," at the Federal Reserve Bank of Atlanta (Nov 2015)

Federal Reserve Bank of Kansas City (2013)

Oxford Centre for the Analysis of Resource Rich Economies, Department of Economics, University of Oxford (2012)

UCLA Macroeconomics and Monetary Economics Seminars (2010, 2011, 2012)

UCLA International and Development Seminars (2010, 2011, 2012)

Discussions

"Local Economic Shocks and Entrepreneurship: New Business Formation During the Shale Oil and Gas Boom," by Ryan Decker, Meagan McCollum, and Gregory B. Upton Jr.

ASSA/AEA Annual Meeting (Jan 2018)

"Asymmetric Responses of Consumer Spending to Energy Prices: The Role of Information and News Coverage," by Ed Knotek and Saeed Zaman

CEBRA Workshop for Commodities and Macroeconomics, hosted by the Federal Reserve Board (Sep 2017)

"Oil Prices and Consumption across Countries and U.S. States," by Matteo Iacoviello

Federal Reserve System Energy Meeting at the Federal Reserve Bank of Dallas, Houston (Nov 2016)

"Determinants of Trade Margins: Insights Using State Export Data," by Cletus C. Coughlin and Subhayu Bandyopadhyay

System Committee on Regional Analysis at the Federal Reserve Bank of Chicago (Sep 2015)

"The Great Trade Collapse and Rebound: A State-by-State View," by Cletus C. Coughlin

System Committee on Regional Analysis at the Federal Reserve Bank of San Francisco (Sep 2013)

AWARDS

President's Award for Excellence, Federal Reserve Bank of Kansas City, 2017

Special Reader Award, Department of Economics, UCLA, 2011 - 2012

Summer Research Award, Latin American Institute, UCLA, 2011

Teaching Fellow Award, Department of Economics, UCLA, 2008 - 2011

Graduate Division Award, UCLA, 2007 - 2008

International PhD Fellowship, The Scientific and Technological Research Council of Turkey, 2007 - 2008

Fellowship for MA/PhD Program, Bilkent University, 2004 - 2007

PROFESSIONAL ACTIVITIES

Referee

International Journal of Central Banking, Canadian Journal of Economics, Review of Industrial Organization, The Energy Journal, Energy Economics, Economics Bulletin, Eastern Economic Journal, Quantitative Finance and Economics

Co-organizer

Federal Reserve System Energy Meeting, October 2019, Denver

Federal Reserve System Energy Meeting, September 2017, Oklahoma City

Federal Reserve System Energy Meeting, November 2016, Houston

Organizing Committee/Scientific Committee Member

"Energy and the Economy: Charting the course Ahead", jointly organized by the Federal Reserve Banks of Kansas City and Dallas, September 2018, Dallas

CEBRA Workshop for Commodities and Macroeconomics, jointly hosted by the Bank of Canada and the Federal Reserve Banks of Dallas, September 2018, Dallas

"Global Oil Supply and Demand: Prospects for Greater Balance", jointly organized by the Federal Reserve Banks of Kansas City and Dallas, September 2017, Oklahoma City

"Oil and the Economy: Adapting to a New Reality", jointly organized by the Federal Reserve Banks of Kansas City and Dallas, November 2016, Houston

PROFESSIONAL MEMBERSHIPS

American Economic Association, Econometric Society, International Association of Applied Econometrics, CEBRA

OTHER SKILLS

Languages: Turkish (Native), English (Fluent)

PERSONAL INFORMATION

Gender: Female

Citizenships: Turkey, U.S.

REFERENCES

Available upon request