RELEASE NOTES

SHARED NATIONAL CREDIT PROGRAM

REPORTING INSTRUCTIONS

August 2020

SNC Business Office
SUMMARY OF UPDATES

5/19/2020
Added following clarification for the **Obligor Name** field:

14. Name: Full legal name of the obligor. *An exception to this is for mutual fund obligors where the structure permits access to the facility by individual mutual funds under a mutual fund company umbrella. In this case, report the name as a family of funds (for example, ABC Investments Family of Funds).*

- **Applied to Basic / Expanded Reporter Instructions**

6/16/2020
Added following clarification for the **Rated Flag** field and the associated **Ratings Matrix**:

56. Rated Flag: Does the reporting entity rate this credit internally (Y or N). *Report Y if the Reporting Institution has either an internal credit rating or internal obligor rating. Report N if the Reporting Institution does not internally rate the credit or the obligor. If the Reporting Institution does not rate the credit or obligor internally but applies a rating from another source, such as a public rating agency or exam results, please report N.*

<table>
<thead>
<tr>
<th>Credit Exposure Internal Risk Rating</th>
<th>Obligor Internal Risk Rating</th>
<th>Concordance Rating</th>
<th>Rated Flag</th>
</tr>
</thead>
<tbody>
<tr>
<td>Internal Rating Exists</td>
<td>Internal Rating Exists</td>
<td>Use Credit Exposure Internal Risk Rating</td>
<td>Y</td>
</tr>
<tr>
<td>Internal Rating Exists</td>
<td>No Internal Rating Exists</td>
<td>Use Credit Exposure Internal Risk Rating</td>
<td>Y</td>
</tr>
<tr>
<td>No Internal Rating Exists (HFS, TA, SA, NH or NR)</td>
<td>Internal Rating Exists</td>
<td>Use Obligor Internal Risk Rating</td>
<td>Y</td>
</tr>
<tr>
<td>No Internal Rating Exists</td>
<td>No Internal Rating Exists</td>
<td>Input 100 percent Lowest Rated Pass</td>
<td>N</td>
</tr>
</tbody>
</table>

- **Applied to Basic / Expanded Reporter Instructions**

8/26/2020
Updated contact information.