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Mr. Basse is president of AgResource Co., a domestic and international agricultural research firm in Chicago that forecasts domestic and world agricultural price trends. Mr. Basse is an economist and has been in the commodity business since 1979.

Mr. Basse has worked for Professional Farmers of America, Brock Associates and the ag research division of GNP Commodities in Chicago. In 1988, he founded AgResource Co. Mr. Basse conducts global conferences on agriculture in Canada, Switzerland and Brazil and is a member of the board of the U.S. Farm Foundation.