Credit and Debit Card Interchange Fees
Assessed to Merchants in the United States
August 2019 Update‡

Payments System Research§
Federal Reserve Bank of Kansas City

‡ This update includes regular and “premium issuer” interchange fees for different merchant categories and sizes. In 2010 or after, several PIN-debit networks introduced the “premium issuer” fees, which are assessed on transactions where the cards belong to qualifying issuers that typically commit to a specific level of transaction volume on a given network. Fees shown in this document as assessed to merchants are from individual networks’ fee schedules and may not necessarily represent interchange fee revenue issuers actually earn. Some networks also offer lower interchange fees than represented in the fee schedule to some (large) merchants.

I. Consumer credit card interchange fees

$40 transaction at small supermarkets

$40 transaction at largest supermarkets
$40 transaction at small retailers

$40 transaction at largest retailers
Notes: * indicates products with volume tiered rates. The base rates are shown.
II. Consumer signature debit card interchange fees

Note: Exempt interchange fees are shown from October 2011 to 2019.
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* indicates networks with volume tiered rates. The base rates are shown.
III. Consumer PIN debit card interchange fees

$40 transaction at small supermarkets

$40 transaction at small retailers

Note: Exempt interchange fees are shown from October 2011 to 2019.
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* indicates networks with volume tiered rates. The base rates are shown.
Notes: Exempt interchange fees are shown from October 2011 to 2019.
†See footnote ‡ in the title page for the definition of premium issuer rate.
+ indicates networks with premium issuer rates, which are shown. For other networks, regular rates are shown.
* indicates networks with volume tiered rates. The base rates are shown.
Notes: Exempt interchange fees are shown from October 2011 to 2019.
†See footnote ‡ in the title page for the definition of premium issuer rate.
+ indicates networks with premium issuer rates, which are shown. For other networks, regular rates are shown.
* indicates networks with volume tiered rates. The base rates are shown.

$40 transaction at gas stations (premium rate)†

$10 transaction at quick-service restaurants (premium rate)†
IV. Consumer signature versus PIN debit interchange fees

Note: Exempt interchange fees are shown from October 2011 to 2019.

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V. Visa, Mastercard, and Discover consumer card interchange fees

$40 Visa transaction at small retailers

$40 Visa transaction at largest retailers

Note: (c) indicates credit card.
$40 Discover transaction at small retailers

Cents


Discover Core  Discover Rewards  Discover Premium
Discover Premium Plus  Discover Signature Debit  Pulse
VI. Commercial credit card interchange fees

$200 transaction at retailers

$1,000 B2B Level II transaction
$7,500 B2B transaction
VII. Consumer versus commercial credit card interchange fees

$100 Visa transaction at small retailers

$100 Visa transaction at largest retailers

Note: (c) indicates consumer card.
$100 Mastercard transaction at small retailers

$100 Mastercard transaction at largest retailers

Note: (c) indicates credit card.
$100 Discover transaction at small retailers

Note: (c) indicates consumer card.