

Payments Security Task Force

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THE **PUZZLE**
OF PAYMENTS **SECURITY:**

*Fitting the Pieces Together
to Protect the Retail Payments System*

The Payments Security Task Force (PST) is built on cross-industry collaboration and executive engagement



Mission

- PST formed in March 2014
- Cross-industry executive group
- Designed to provide a forum for ideas to spur adoption of EMV
- Tasked with accelerating adoption of technology to enhance payments security in the U.S.

Executive Steering Committee participants

Networks



Issuers, associations



Acquirers, vendors



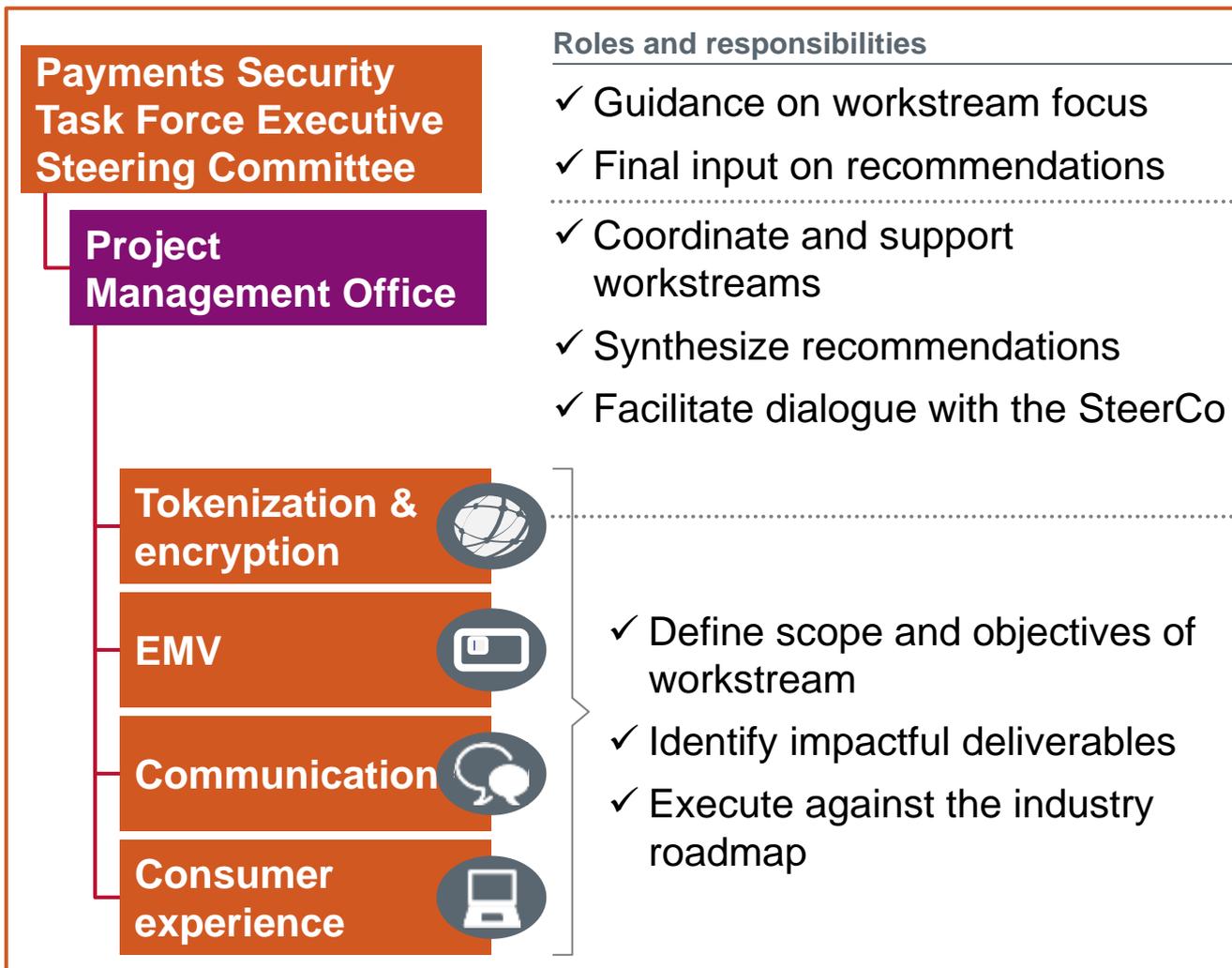
Merchants



PST operating framework provided structure to tackle key industry issues



McKinsey's involvement



PST: First year in review

	<u>Date</u>		<u>Accomplishment</u>
1	APR 2014		Launch of Payments Security Task Force
2	OCT 2014		Publication of issuer and acquirer EMV survey results (Q3 2014)
3	DEC 2014		Publication of payments security roadmap whitepaper
4	FEB 2015		Distribution of payments security roadmap in Washington
5	APR 2015		Launch of US EMV Value Added Reseller (VAR) Qualification Program
6	APR 2015		Publication of issuer and acquirer EMV survey results (Q4 2014)
7	APR 2015		Launch of GoChipCard.com education microsite

The PST working model demonstrates the value of collaboration across the payments ecosystem



- 1** Demonstrates the benefits that can be derived from **cross-industry collaboration** Demonstrates commitment to safety to consumers, lawmakers, and the market at large
- 2** Streamlines decision-making through direct engagement of senior executives Create an integrated roadmap that all stakeholders will uphold
- 3** Drives progress by acknowledging diversity of interests Reveal barriers to success and develop solutions for them
- 4** Facilitates an accurate and comprehensive view on industry preparedness Conduct industry-wide surveys with representative and reliable results
- 5** Pre-empts major roadblocks by creating a platform for open dialogue Leverage the group to identify and anticipate issue areas