



NEWS RELEASE

FEDERAL RESERVE BANK *of* KANSAS CITY
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FOR IMMEDIATE RELEASE
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**FEDERAL RESERVE BANK OF KANSAS CITY ANNOUNCES FOURTH QUARTER
2019 SMALL BUSINESS LENDING SURVEY RESULTS**
Outstanding Small Business Commercial & Industrial loan balances increase year-over-year

KANSAS CITY, MISSOURI - The Federal Reserve Bank of Kansas City today released the results from the Fourth Quarter 2019 national Small Business Lending Survey. The quarterly survey of U.S. banks provides data on lending activity and terms for small businesses, a critical source of employment and economic growth for the country.

The survey determined that outstanding small business commercial and industrial (C&I) loan balances in the fourth quarter of 2019 increased year-over-year for the second consecutive quarter.

Complete results of the survey are now available from the [Kansas City Fed's website](#).

Additional findings include:

- New small business C&I lending declined year-over-year, but increased when compared to the previous quarter.
- Weighted average interest rates on new small business C&I term loans and lines of credit continued to decrease.
- The percentage of small business C&I variable rate loans with interest rate floors increased.
- Total credit line usage remained stable with some tightening of credit standards and most loan terms.

The Federal Reserve Bank of Kansas City's national quarterly Small Business Lending Survey (FR 2028D) includes quantitative and qualitative data on credit market conditions for bank lending to small businesses across the country. The survey results provide detailed information on commercial banks' lending activity and terms and offer a snapshot of small businesses' access to credit.

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