



NEWS RELEASE

FEDERAL RESERVE BANK *of* KANSAS CITY
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FEDERAL RESERVE BANK OF KANSAS CITY NAMES NEW DENVER BRANCH EXECUTIVE

DENVER – Federal Reserve Bank of Kansas City President and Chief Executive Officer Esther L. George on Tuesday announced the appointment of Nicholas Sly as Assistant Vice President and Branch Executive of the Kansas City Fed’s Denver Branch office, effective Jan. 1, 2020. George shared the news with business and civic leaders at an event hosted at the Federal Reserve’s Denver Branch office.

In this role, Sly will serve as the Bank’s chief regional economist and its representative in the states of Colorado, Wyoming and in northern New Mexico. He will be responsible for briefing President Esther George on the region’s economic conditions. Insights for those briefings will come from working closely with the Branch’s board of directors; engaging regularly with banking, business and community leaders; conducting regional economic research; and active participation in public programs.

“Nick has brought a high level of expertise to the Bank, and I look forward to leveraging his experience in Denver as he works to evaluate regional economic conditions and provide leadership for the Branch,” George said. “The information and counsel that Nick will provide from Denver will be an important input into the monetary policy deliberations I participate in at the Federal Open Market Committee.”

Sly served as Research and Policy Officer in the Economic Research Department at the Kansas City Fed. His research focused on the relationship between international trade and labor markets, and the role of multinational enterprises in the global economy.

Prior to joining the Bank in 2015, Sly was associate professor of economics at the University of Oregon. He graduated from the University of Northern Iowa with a degree in mathematics and economics and earned his PhD in economics from Michigan State University.

Sly succeeds Alison Felix, who served as Denver Branch Executive since 2012. Felix has been appointed to Senior Policy Advisor for the Federal Reserve Bank of Kansas City, where she will focus on the Bank’s research and policy agenda.

The Federal Reserve Bank of Kansas City and its branch offices in Denver, Oklahoma City and Omaha serve the Tenth Federal Reserve District: Colorado, Kansas, Nebraska, Oklahoma, Wyoming, western Missouri and northern New Mexico.