



NEWS RELEASE

FEDERAL RESERVE BANK *of* KANSAS CITY
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FEDERAL RESERVE BANK OF KANSAS CITY ANNOUNCES FOURTH QUARTER SMALL BUSINESS LENDING SURVEY RESULTS

Small Business Commercial & Industrial lending increased on a year-over-year basis

KANSAS CITY, MISSOURI - The Federal Reserve Bank of Kansas City today released the results from the [Fourth Quarter 2018](#) national Small Business Lending Survey. The quarterly survey of U.S. banks provides data on lending activity and terms for small businesses, a critical source of employment and economic growth for the country.

The survey determined that small business lending remains stable in the fourth quarter. Complete results of the survey are now available from the [Kansas City Fed's website](#).

Key findings include:

- Small business Commercial & Industrial (C&I) loan balances increased 3.7 percent year-over-year.
- The dollar volume of new small business C&I loans grew 20.3 percent from fourth quarter 2017.
- Interest rates on term loans and variable rate lines of credit increased in fourth quarter.
- Small business C&I application approval rates increased for all bank sizes.
- Demand for small business loans and credit quality remained stable.

The Federal Reserve Bank of Kansas City's national quarterly Small Business Lending Survey (FR 2028D) includes quantitative and qualitative data on credit market conditions for bank lending to small businesses across the country. The survey results provide detailed information on commercial banks' lending activity and terms and offer a snapshot of small businesses' access to credit.

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