KANSAS CITY FED CONFERENCE TO FOCUS ON FINANCIAL RESILIENCY IN LOW- TO MODERATE-INCOME COMMUNITIES

An upcoming national conference hosted by the Kansas City Fed will focus on the challenges low- to moderate-income (LMI) communities face in strengthening and maintaining their financial health. “Exploring Financial Resiliency and Mobility,” will be held Sept. 7-8 at the Kansas City Fed’s headquarters, 1 Memorial Drive, in Kansas City, Mo.

The event will focus on the effect community development programs have on resiliency—the ability of individuals to bounce back from a financial shock—and mobility—how individuals can improve their financial position. A recent study by the Pew Charitable Trusts suggests that helping communities and individuals develop strategies to be financially resilient could lead to stronger financial health overall.

“The conference will feature a number of prominent national experts who will share their research and experiences for what works to move our LMI communities forward,” said Jeremy Hegle, a community development adviser at the Kansas City Fed. “We’ve designed the two-day event to help nonprofit leaders, researchers, policymakers and financial services professionals take away and develop strategies they can apply in their work to address issues of financial resiliency and mobility.”

Conference presenters include speakers from the Brookings Institution, Fair Isaac Corp., Kaiser Family Foundation and the Pew Charitable Trusts. Session topics include financial decision making in LMI households, small dollar lending, the interplay of health and financial stability, credit scoring approaches, post-secondary educational opportunities and more.

For more information and to register, visit the Kansas City Fed’s website. The Kansas City Fed’s Community Development staff promotes fair and impartial access to financial products through research, relationship building and resource development.

When: September 7-8, 2016
Where: Federal Reserve Bank of Kansas City, 1 Memorial Drive, Kansas City, Mo.

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