

News Release

THE FEDERAL RESERVE BANK of KANSAS CITY

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TENTH DISTRICT CONSUMER DEBT RISES SLIGHTLY IN SECOND QUARTER

Average consumer debt in the Tenth Federal Reserve District increased modestly in the second quarter of 2012, according to latest issue of the Federal Reserve Bank of Kansas City's quarterly Consumer Credit Reports.

The second quarter [Consumer Credit Reports](#) provide a snapshot of data such as consumer debt, consumer loan delinquencies and a county-by-county look at serious mortgage delinquencies for each of the Tenth District's seven states: [Missouri](#), [Kansas](#), [Oklahoma](#), [Nebraska](#), [Colorado](#), [Wyoming](#) and [New Mexico](#). The information is collected from a number of sources, including Federal Reserve System data and credit reporting bureaus.

The latest reports find that average Tenth District consumer debt, excluding first mortgages, rose slightly to \$15,480 in the second quarter of 2012, compared to \$17,130 for the United States as a whole. In addition, credit delinquency in the District fell slightly to 4.1 percent from 4.2 percent a quarter ago. While overall credit delinquencies in the District remained significantly lower than the national average, the District's rate of student loan delinquencies remained much higher than the national average.

The second quarter reports also take a closer look at bankruptcy across the District, finding wide variances in bankruptcy rates across the region. Possible reasons for these differences could be tied to the amount of homestead exemptions allowed by each state and the relative health of each state's economy.

With staff in its Kansas City headquarters and at branches in Denver, Oklahoma City and Omaha, the Bank seeks to promote community development and fair and impartial access to credit through research, relationship building and resource development. As the regional headquarters of the nation's central bank, the Bank participates in setting the nation's monetary policy, supervises and regulates banks and bank holding companies, and provides financial services to depository institutions.

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