

News Release

THE FEDERAL RESERVE BANK of KANSAS CITY

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TENTH DISTRICT CONSUMER DEBT AND SERVICE BURDEN FALL

During 2011, consumers in the Tenth Federal Reserve District continued to cut debt, resulting in lower average consumer debt levels and debt service burdens for the Federal Reserve Bank of Kansas City's seven-state region, according to new reports examining consumer credit data in each state.

The quarterly [Consumer Credit Reports](#) provide a snapshot of data such as consumer debt, consumer loan delinquencies and a county-by-county look at serious mortgage delinquencies for each of the Tenth District's seven states: [Missouri](#), [Kansas](#), [Oklahoma](#), [Nebraska](#), [Colorado](#), [Wyoming](#) and [New Mexico](#). The information is collected from a number of sources, including Federal Reserve System data and credit reporting bureaus.

The latest reports find that average Tenth District consumer debt, excluding first mortgages, fell to \$15,500 in the second quarter of 2011 from its peak of \$17,400 in the second quarter of 2009. In addition, the percentage of household income needed to make minimum monthly payments on all debt fell to 12.5 percent for the District during the second quarter, compared to 13.3 percent in 2006. In both cases, the averages for the District were less than the nation as a whole.

With staff in its Kansas City headquarters and at branches in Denver, Oklahoma City and Omaha, the Bank seeks to promote community development and fair and impartial access to credit through research, relationship building and resource development. As the regional headquarters of the nation's central bank, the Bank participates in setting the nation's monetary policy, supervises and regulates banks and bank holding companies, and provides financial services to depository institutions.

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