

News Release

THE FEDERAL RESERVE BANK *of* KANSAS CITY

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FEDERAL RESERVE BANK OF KANSAS CITY LAUNCHES CONSUMER CREDIT REPORTS FOR THE TENTH DISTRICT

This month, the Federal Reserve Bank of Kansas City launched a series of quarterly reports examining consumer credit issues in each of the seven states in the Tenth Federal Reserve District.

The reports, available at www.KansasCityFed.org/community, provide a snapshot of data such as consumer debt, consumer loan delinquency rates, personal bankruptcy filings, mortgage delinquencies and a county-by-county look at serious mortgage delinquencies in Missouri, Kansas, Oklahoma, Nebraska, Colorado, Wyoming and New Mexico. The data is collected from a number of sources, including Federal Reserve System data and credit reporting bureaus.

“These reports, which pull from large pools of national data, will help us track consumer credit issues over time and will provide a clearer picture of what is happening at the state and county levels,” said Kelly Edmiston, a senior economist at the Bank. “By tracking these issues, we can help identify where there might be gaps in terms of access to credit and financial services.”

With staff in Kansas City and at branches in Denver, Omaha and Oklahoma City, the Bank seeks to promote community development and fair and impartial access to credit through research, relationship building and resource development.

“The Consumer Credit Reports give us one more tool we can use to achieve these goals,” said Tammy Edwards, assistant vice president and Community Affairs Officer. “Collecting and reporting this data on a regular basis will inform our efforts as we search for solutions to meet the needs of the Tenth District.”

As the regional headquarters of the nation’s central bank, the Federal Reserve Bank of Kansas City and its branches serve the seven states of the Tenth Federal Reserve District: Colorado, Kansas, Nebraska, Oklahoma, Wyoming, northern New Mexico and western Missouri.

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