

# News Release

THE FEDERAL RESERVE BANK *of* KANSAS CITY

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**FOR IMMEDIATE RELEASE**  
**August 16, 2011**

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## **KANSAS CITY FED ANNOUNCES OFFICER PROMOTION**

Thomas Hoenig, president and CEO of the Federal Reserve Bank of Kansas City, recently announced the following officer promotion, effective August 15:

**Dawn B. Morhaus** has been appointed senior vice president of the Treasury Services Division, a newly created division that will implement, manage and support the Federal Reserve Bank of Kansas City's services for the U.S. Treasury Department. These services include the Payment Application Modernization (PAM) Project, an effort to modernize the mainframe-based software used to distribute more than 1 billion federal payments each year; the Payment Information Repository, a central source of Federal payment information; and GOVerify, which assists federal agencies in identifying improper payments. She joins the Bank's Management Committee, which is responsible for strategic planning and policy direction.

Morhaus joined the Bank in 1987 and held various staff and management positions in the Computer Systems and Check Collection departments. She was appointed assistant vice president of Retail Payments Support in 1997 and vice president of Corporate Services in 2000. In 2004, she was appointed vice president of Treasury Services, and in 2008, she assumed additional responsibility for Applications Development in the Bank's Information Technology Division. During her career, she has led a number of major technology project initiatives, including, most recently, the PAM initiative.

Morhaus holds a Bachelor of Science degree in business administration from William Jewell College. She serves on the college's Executive Advisory Council for the Department of Business and Leadership.

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