

News Release

THE FEDERAL RESERVE BANK *of* KANSAS CITY

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THE EXPORT POTENTIAL OF TENTH DISTRICT STATES

The financial and economic crisis dealt a heavy blow to U.S. exports, but as the recovery continues, exports have grown rapidly across the country and in the Tenth Federal Reserve District—an area that includes Kansas, Oklahoma, Nebraska, Colorado, Wyoming, western Missouri and northern New Mexico.

However, due to large differences in the export makeup, volume and trends across the Tenth District, the effect of this export boom on the economies of individual states could vary, according to the article, “The Export Potential of Tenth District States,” by Chad Wilkerson and Megan Williams of the Federal Reserve Bank of Kansas City. Wilkerson, Oklahoma City Branch executive and vice president, and Williams, an associate economist at the Branch, find that most states in the District will benefit less from export growth than the nation as a whole, but future export growth is likely to be strong. The article is available in the third quarter edition of the Bank’s *Economic Review*.

In the article, Wilkerson and Williams review recent trends in U.S. and Tenth District exports, analyze the key differences that contribute to differences among District states, and assess the outlook for exports in the individual states by examining their current export industries, destination mixes and other factors.

The article is available on the Bank’s website at www.KansasCityFed.org.

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