ONLINE RESOURCE FOR BANK DIRECTORS LAUNCHED

Bank directors have a critical responsibility to ensure the safety and soundness of their institutions. To assist new bank directors—and to provide a refresher for experienced board members—the Federal Reserve Bank of Kansas City has launched a new website, BankDirectorsDesktop.org.

The website features resources, references, training and other information to help directors better understand the issues and challenges associated with serving on a bank’s board. BankDirectorsDesktop.org includes links to the “Training for Bank Directors” interactive course and the latest edition of Basics for Bank Directors, a comprehensive guide to directors’ roles and responsibilities.

“In our experience, directors who are more informed have a positive impact on their banks’ operations and oversight,” said Kevin Moore, senior vice president of the Kansas City Fed’s Supervision and Risk Management Division. “The materials on this website can help new directors gain a better understanding of their new role and provide useful reminders for more-experienced directors.”

As the regional headquarters of the nation’s central bank, the Federal Reserve Bank of Kansas City and its branches in Denver, Oklahoma City and Omaha participate in setting the nation’s monetary policy, supervise and regulate banks and bank holding companies, and provide financial services to depository institutions. The Bank serves the Tenth District: Nebraska, Kansas, Oklahoma, Wyoming, Colorado, northern New Mexico and western Missouri.

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