

# News Release

THE FEDERAL RESERVE BANK *of* KANSAS CITY

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**FOR IMMEDIATE RELEASE**  
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## **CHAIRMAN AND DEPUTY CHAIRMAN APPOINTED TO FEDERAL RESERVE BANK OF KANSAS CITY'S BOARD OF DIRECTORS**

Business leaders from Boulder, Colo., and Kansas City, Mo., have been appointed chairman and deputy chairman of the Federal Reserve Bank of Kansas City's Board of Directors for 2008 by the Board of Governors of the Federal Reserve System.

**Lu M. Cordova**, chief executive officer, Corlund Industries, and chairman, CTEK Angels, Boulder, Colo., was appointed chairman of the Bank's Board of Directors. She has served as the Board's deputy chairman since 2006. She was initially appointed to the Board in 2005.

**Paul DeBruce**, chief executive officer, chairman and founder, DeBruce Grain, Inc., Kansas City, Mo., was appointed to the Board as deputy chairman. He has previously served as a member of the Bank's Economic Advisory Council.

The Federal Reserve Bank of Kansas City's Board of Directors includes nine members, six of whom are elected by member banks in the seven states of the Tenth Federal Reserve District. The remaining three directors are appointed by the Board of Governors of the Federal Reserve System in Washington, D.C., to represent the general public. Reserve Bank directors meet monthly to confer on economic and banking developments to advise the Bank on its operations and policies. Among the directors' responsibilities is establishing the Bank's discount rate, subject to review and determination by the Federal Reserve Board.

The Federal Reserve Bank of Kansas City and its Branches in Denver, Oklahoma City and Omaha serve the Tenth Federal Reserve District: Colorado, Kansas, Nebraska, Oklahoma, Wyoming, western Missouri and northern New Mexico.

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