

# News Release

THE FEDERAL RESERVE BANK *of* KANSAS CITY

925 Grand Boulevard • Kansas City, MO 64198 • Phone: 816.881.2683

**April 18, 2007**

**Contact: Tim Todd  
816-881-2308**

## **MILLARD NORTH HIGH SCHOOL WINS 2007 REGIONAL FED CHALLENGE COMPETITION**

Millard North High School, Omaha, Neb., took first-place honors, while Lawton, Okla.'s Eisenhower High School was runner-up at the Federal Reserve Bank of Kansas City's regional Fed Challenge competition on April 17, 2007.

Millard North will advance to the national competition in Washington, D.C., facing other Federal Reserve District regional winners at the Federal Reserve Board of Governors.

At the Fed Challenge competition, five-member student teams give a 15-minute presentation analyzing the economy and determining the stance of monetary policy, just as the Federal Reserve's Open Market Committee does when it meets eight times a year. Teams then face a panel of judges for a question-and-answer session. Scores are based on an understanding of the Federal Reserve and monetary policy, research and analysis, teamwork, and presentation skills.

Teams competing in the regional competition previously won preliminary events held at the Bank or one of its Branches in Denver, Oklahoma City or Omaha. Other schools competing in the regional competition were Gardner Edgerton High School, Gardner, Kan., and Boulder High School, Boulder, Colo.

The winning school:

**Millard North High School – Omaha, Neb.**

Students: Brittany Ford, Shelly Malik, Andrew Grimm, Kristen Miller,

Sidra Akhter,

Teacher sponsor: Lance Ott

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, which encompasses the western third of Missouri, Kansas, Nebraska, Oklahoma, Wyoming, Colorado and the northern half of New Mexico. As part of the nation's central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial

banks and bank holding companies, and providing check processing and other services to depository institutions.

