Financial Decision Making in LMI Households
FinX Workshops

- FinX is an in-the-field activity that provides participants with a deeper understanding of the complexity of consumers’ financial lives
  - Plan
  - Transact
  - React
Map & Locations \\ Hub 1

Please go to the recommended locations marked in the map below. We have provided several locations within your hub and their addresses to get you started.

American Express - MSY Baronne
Capital One, National Association
Fineline OTB-Elmwood
Gulf Coast Bank and Trust Company
Hancock Bank of LA
Iberiabank
JPMorgan Chase Bank, National Association
Royal Convenience Store
Royal Street Market - #0001
Sam & Sons Inc.
Semans Center Inc
Thomas Cook Inc
CVS Pharmacy 0763
Walgreens

201 Saint Charles Ave Ste 112, New Orleans, LA
137 Royal Street, New Orleans, LA
111 Bourbon Street, New Orleans, LA
200 St. Charles Avenue, New Orleans, LA
203 Carondelet, New Orleans, LA
301 Chartres Street, New Orleans, LA
201 St. Charles, Suite 110, New Orleans, LA
109 Royal St, New Orleans, LA
131 Royal St, New Orleans, LA
127 Royal St, New Orleans, LA
115 Royal Street, New Orleans, LA
728 Canal Street, New Orleans, LA
800 B Canal Street, New Orleans, LA
801 Canal St, New Orleans, LA
Typical Participant Takeaways

- Time consuming & cumbersome
- Difficult to discover & understand options
- In-depth, ‘invasive’ application processes
- Information & privacy control
- Friction costs
- Not building a base
Financial health comes about when your daily systems help you build resilience and pursue opportunities.
Mismatch of Income and Expenses

Variable Paychecks: Northern Kentucky

**Saving Time Horizon**

When Will Balances Be Spent?

- **72%** within 6 months
- **47%** 6 months to 1 year
- **18%** 1 to 3 years
- **14%** More than 3 years

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