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MILLENNIALS
College Grads/HS Grads

• Unemployment fell to 4.9% in September 2015, just below the national average of 5%

• Median Incomes Up
  • 2014: $40,000
  • 2015: $43,000

• High School Diploma:
  • Falling in recent years, $25,000

Source: Federal Reserve Bank of New York, February 2016
College Major Matters

- Chemical engineering: $70,000
- Nursing: $48,000

Unemployment rates 2% or lower (less than half the national average of 5%)
  - Agriculture
  - Construction
  - Nursing

Source: Federal Reserve Bank of New York, February 2016
College Major Matters

Who is Struggling?
Fine Arts: $29,000 a year
  • 7.6% unemployed
  • 62.3% in lower paying jobs (no college degree required)
Religion & Theology: $28,600

Who is Middle of the Road?
Philosophy: $35,000...5% unemployed
Liberal Arts: $32,000...5.8% unemployed

Source: Federal Reserve Bank of New York, February 2016
Not My Major
BUT...
About 36% of young college grads are in jobs that don't require a college degree but make over $45,000 a year -- above the median wage for all new grads.

Source: Federal Reserve Bank of New York, February 2016
Degree Does Not = Destination
21st Century Value
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Social + Analytical
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- **Attraction**
  - Online recruitment toolbox highlighting KC as America’s Creative Crossroads

- **Alignment**
  - Talent-to-Industry Exchanges (was Skills Panels) to TIE together business needs and educational capacities

- **Access**
  - Participate in Graduate! Network to develop an outreach strategy and intensive student management for adults with some college and no degree. KC Scholars will develop systems to assist their return.
  - Increase use and acceptance of the National Career Readiness Certificate to improve business confidence in prospective hires
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21st Century Value