Behind on bills? Start with one step.

Consumer Financial Protection Bureau
Who is the CFPB?

The Consumer Financial Protection Bureau works on your behalf. We want you to have the information you need to make good financial decisions for yourself and for your family.

**We’re here for you.** We are a government agency that was created by Congress in 2010 in response to the financial crisis.

**We’re taking action.** We work to make sure banks, lenders, and others operate fairly.

**We’re committed to you.** We are committed to helping people enjoy safer, better financial lives.
Behind on bills?

When bills are piling up, it’s important to remember that you’re still in control. The small steps you choose to take can lead to big changes.

We created this set of tools to fit your needs, whether that means short-term financial help, longer-term financial health, or something in between. The tools are designed to help you handle money emergencies, cut down on stress from mounting bills, and build your finances to where you want them to be.

You can fix this; we can help. **Start with one step.**

For more information, you can refer to the full “Your Money, Your Goals” toolkit: cfpb.gov/your-money-your-goals
The Consumer Financial Protection Bureau has prepared this material as a resource for the public. This material is provided for educational and information purposes only. It is not a replacement for the guidance or advice of an accountant, certified financial advisor, or otherwise qualified professional. The CFPB is not responsible for the advice or actions of the individuals or entities from which you received the CFPB educational materials. The CFPB’s educational efforts are limited to the materials that CFPB has prepared.

This tool may ask you to provide sensitive information. The CFPB does not collect this information and is not responsible for how your information may be used if you provide it to others. The CFPB recommends that you do not include names, account numbers, or other sensitive information and that users follow their organization’s policies regarding personal information.
<table>
<thead>
<tr>
<th>Where does all my money come from?</th>
<th>Where does my money go?</th>
<th>What are all my bills and when are they due?</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME TRACKER</strong></td>
<td><strong>SPENDING TRACKER</strong></td>
<td><strong>BILL CALENDAR</strong></td>
</tr>
</tbody>
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<table>
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<tr>
<th>What is one thing I want to change?</th>
<th>How can I get extra money out of my situation?</th>
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<tbody>
<tr>
<td><strong>GOAL SETTING</strong></td>
<td><strong>SHORT-TERM STRATEGIES</strong></td>
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<tr>
<th>How do I make tough choices in tight months?</th>
<th>How do I respond to a debt collector?</th>
<th>Who else can I turn to for help?</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>PRIORITIZING BILLS</strong></td>
<td><strong>DEALING WITH DEBT COLLECTORS</strong></td>
<td><strong>RESOURCE CARDS</strong></td>
</tr>
</tbody>
</table>

8 Tools if you’re behind on bills.
INCOME TRACKER

Where does all my money come from?

This tool will help you:

- Get a total picture of your income and financial resources
- Remember when all your funds are coming in
- Think about how to plan your expenses to avoid gaps in your ability to pay

Start with one question:
How many sources of income do you have?

What you’ll need:

- All your pay stubs and benefits statements, and records of electronic payments from the month

Some examples of income:
- any jobs, self-employment, seasonal work (shoveling, harvesting)
- Some examples of government program benefits: Disability insurance (SSI, SSDI), Social Security, TANF, SNAP
- Other types of income: Child support, gifts, tax refunds, help from family or friends

A step further

Is your income more or less than you thought it was?

Does this feel like a typical month for you?

Wondering about the difference between net and gross income?

Gross income is what you earn before taxes or other deductions are taken from your pay. Net income is your gross income minus taxes and other deductions.

Additional resources

You may qualify for additional benefits. Check here: benefits.gov
Use this **income tracker** to plan the best times to save and to spend.

Month of __________________________

<table>
<thead>
<tr>
<th></th>
<th>Week 1</th>
<th>Week 2</th>
<th>Week 3</th>
<th>Week 4</th>
<th>Week 5</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary job:</td>
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<tr>
<td>Government program:</td>
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<tr>
<td>Disability benefits:</td>
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<tr>
<td>Financial support:</td>
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<tr>
<td>Additional:</td>
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<td>Additional:</td>
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</tbody>
</table>

**Weekly totals:**

**Total income for this month:**
This tool will help you:
- Track your spending for a month
- Analyze your spending by category
- Identify areas you might cut back on
- Set a goal to keep you on track

What you’ll need:
- All your receipts and bill statements from the month
- Any online records of your spending
- An envelope to keep your receipts in

TIP: There are free apps available to help you track your spending

Start with one question:
How much do you think you spent last month?

A step further

Are you spending money on items you don’t need?
Needs are things you can’t live without, like shelter, utilities, food, clothing, and transportation. Needs may also include obligations: things you have to pay, like debt, child support, alimony, and student loans. Wants, however, are things you can choose to live without.

<table>
<thead>
<tr>
<th>Needs</th>
<th>Wants</th>
</tr>
</thead>
<tbody>
<tr>
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</tbody>
</table>

One want I will cut back on next week:

________________________
Use this **spending tracker** to consider what is important to you.

1. Get an envelope to collect your receipts.
2. Use the table to sort your spending into the categories below. Don’t forget about bills you share with others.
3. At month’s end, total up each category.

**This month’s spending:**

<table>
<thead>
<tr>
<th>Category</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cell phone</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debt payment</td>
<td></td>
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<tr>
<td>Eating out</td>
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<tr>
<td>Education + childcare</td>
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<tr>
<td>Entertainment</td>
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<tr>
<td>Groceries + other supplies</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Health expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Helping others</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Housing + utilities</td>
<td></td>
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<tr>
<td>Pets</td>
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<tr>
<td>Transport</td>
<td></td>
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<td></td>
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<tr>
<td>Other</td>
<td></td>
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</tr>
</tbody>
</table>

**Category totals:**

**Total spending for this month:**

This tool will help you:

- Get a total picture of your monthly bills
- Identify the weeks when you have the most money due
- Plan how to pay your bills on time and avoid late fees
- Remember when your bills are coming up

What you’ll need:

- All your bill statements from a single month
- Statements of any bills that are online

Some examples of bills: utilities, rent or mortgage, phone, memberships, cable, credit cards, car payments, student loans, child support, insurance

A step further:

- Balancing act. Enter your weekly income into the calendar to compare with your weekly bill totals.
- Other expenses. Don’t forget things like birthday, holiday, and school expenses, or bills that are due every few months or once a year.
- Top of mind. You can use this calendar as a daily reminder—just pin it up where you’ll see it!

One thing I’m going to try next month:

---

Start with one question:

When you pay your bills on time, how do you feel?
Use this **bill calendar** to see all your bills and when they’re due.

1. Label the calendar with the dates of the month you want to plan for.
2. Make a list of all your bills.
3. For each bill, mark the **payment date**: 7 days before the due date for mail, 2 days before the due date for online.
4. Enter when you receive income into the calendar.

**Month of ____________________________**

<table>
<thead>
<tr>
<th>Bills:</th>
<th>Sunday</th>
<th>Monday</th>
<th>Tuesday</th>
<th>Wednesday</th>
<th>Thursday</th>
<th>Friday</th>
<th>Saturday</th>
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</tbody>
</table>
This tool will help you:

- **Identify** the things that really matter to you
- **Work** toward a future that includes those things
- **Track** your progress
- **Take pride** in making life better for you and your family

What to do:

1. **Pick a statement** that interests you
2. **Write down** your goal
3. **Share** your goal with someone who will hold you to it

Start with one question:

How have you helped someone else reach a goal?

---

**A step further**

**Create an action plan.** Think about how long it will realistically take you to reach your goal. Then, make an action plan and stick to it. Don’t forget to list any resources that might help you. For example, you might seek out information, tools and equipment, professional assistance, a loan, or find transportation.

<table>
<thead>
<tr>
<th>Step 1</th>
</tr>
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<tbody>
<tr>
<td>Resources needed:</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Step 2</th>
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<tbody>
<tr>
<td>Resources needed:</td>
</tr>
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</table>

<table>
<thead>
<tr>
<th>Step 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resources needed:</td>
</tr>
</tbody>
</table>
One thing I’m proud of: ________________________________

______________________________

______________________________

______________________________

______________________________

Who can help me?

______________________________

One promise to myself: ________________________________

______________________________

______________________________

______________________________

______________________________

One thing I’d like to change: ________________________________

______________________________

______________________________

______________________________

______________________________

Date to complete: ________________

One dream I have for myself: ________________________________

______________________________

______________________________

______________________________

______________________________

______________________________
This tool will help you:

- **Earn more** by taking on work or charging for services
- **Get money quickly** by selling stuff or expanding your benefits
- **Spend better** by developing habits that save you money
- **Cut costs** by avoiding fees or canceling memberships

Think about this:

If you run out of money before the end of the month, think about ways you can increase income and decrease spending. This tool has prompts that can put you on the path toward more money in and less money out. Share options you’ve identified with others in your household and build your plan together.

Start with one question:

What’s something that people say you’re good at?

A step further

- Borrow DVDs and CDs for free at your local public library.
  - **TIP:** Don’t forget to return them on time to avoid late fees.
- Maintain your car: Keeping up on oil changes and tire pressure can save you money on fuel and repair costs.
- See if you can increase the deductible on your car insurance to lower monthly payments.
- Pay parking tickets and other fines on time to avoid additional charges.
- When buying groceries, check the price label for cost per serving.
  - **TIP:** Sometimes larger quantities don’t actually save money.
- Consider restaurants with “Kids Eat Free” nights.
  - **TIP:** Make sure you know what each offer includes.
- Look for sales and coupons for things you need.
- Check to see if you qualify for weatherization incentives or programs for your house.

By bringing in more money or resources and spending less, I want to free up:

$______________________________
Think about some ways to **bring in more money.**

<table>
<thead>
<tr>
<th>Skills I have</th>
<th>Other options I have</th>
<th>Fees I can avoid</th>
<th>Utilities I can reduce</th>
</tr>
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</table>

- What do people count on you for? Cooking, crafts, yard work, a second language, babysitting?
- Programs I can consider
  - Do you qualify for public housing or benefits (TANF, SNAP, Medicaid, LIHEAP)?
  - Can you run errands for someone, give people rides, or sell produce from your garden?
  - Can you sell stuff you no longer need (old equipment, extra clothes) at a yard sale or online?

Think about some ways to **spend less money.**

- Can you unplug appliances when not using them? Can you set your thermostat lower during winter and higher during summer?
- Do you pay fees to access your money—for example, from ATMs or check-cashing services? Can you open a no-fee bank account?
- Plans I can change
  - Do you qualify for a “Lifeline” phone rate? Do you have memberships you’re not using (magazine subscriptions, movie-streaming services, gym)?
  - Habits I can change
    - What would you consider changing to save money? Cooking at home vs. eating out, buying second-hand vs. buying new?
How do I make tough choices in tight months?

This tool will help you:

- Understand what might happen if you fall behind on your obligations
- Assess the tradeoffs in your situation
- Make a plan to pay this month’s most important bills

What you’ll need:

- Bill statements and overdue notices
- Any letters from creditors that threaten possible eviction, repossession, default, or discontinuation of service

Start with one question:

How do you decide which bill to pay first?

A step further:

If you have to miss a payment, try calling your creditors to tell them why. You may be able to make short-term arrangements. For example, if you are in good standing with your creditors, they may be willing to forgive the occasional fee.

If you find you’re often late with a particular bill, negotiate a new due date to better line it up with the dates you receive income or benefits.

Timing matters. The consequences for paying bills late can vary depending on how late you are. For example, utility and credit card payments received within 30 days of their due dates typically don’t affect your credit report. After 60 days, however, your credit card company may choose to raise the interest rate on your balances, which can make it take longer to pay off what you owe.

One strategy is to rotate the bills you pay each month. While not ideal, this can prevent you from losing your car or house, having a utility shut off, or getting into serious default on a loan.

Additional resources:

You may also wish to contact a certified housing or a credit counselor to help you build a plan to pay your debts.

HUD Office of Housing Counseling: 800.569.4287
National Foundation for Credit Counseling: 800.388.2227
Weigh the **risk** of not paying certain bills right now.

**Things I need to keep or get a job**
- Transportation to get to work—car payment, gas and insurance, or bus fare
- Tools or uniform for work
- Childcare

**Insurance I need to pay for**
- Car insurance—is required in most states
- Health insurance
- Home or renters’ insurance

**Things I need to stay housed and keep utilities connected**
- Rent or mortgage, property taxes if I own my home
- Utilities—gas, electric, water, sewer

**Obligations I need to pay**
- Court-ordered obligations such as child support or fines
- Other loans and credit cards

Tip: The costs of losing a place to live add up fast, and late payments on your mortgage or an eviction can make it harder to find a new place if you need one.

**Now prioritize your bills.**

Ultimately, you’re responsible for all your bills. If you can’t pay them all at once, think about the order you pay them in.
DEALING WITH DEBT COLLECTORS

How do I respond to a debt collector?

This tool will help you:

- Take actions to verify whether the claim is valid
- Know how to dispute the claim if you do not owe the debt
- Know what to do next if you do owe the debt

Know your rights:

A debt collector cannot:

- Call repeatedly to harass or abuse you
- Use obscene language
- Threaten you to take actions they can’t or don’t really plan to take
- Publish your name for not paying a debt
- Lie to you

If debt collectors harass you, they may be violating the law.

Start with one question:

Are debt collectors contacting you?

Need to submit a complaint?

cfpb.gov/complaint

Additional resources

Have more questions about debt collection? Visit Ask CFPB: cfpb.gov/askcfpb

Sample letters to debt collectors can be found on the CFPB’s website: cfpb.gov/askcfpb/1695/

Having an issue with debt collection? Submit a complaint with the CFPB: help.cfpb.gov/app/debtcollection/ask#current

Need debt counseling? To find a certified nonprofit credit counselor, call National Foundation for Credit Counseling: 800.388.2227

If a debt collector sues, be sure to keep records and respond to any court documents. If you can’t go to court on the scheduled date, you may want to find an attorney to help you ask for a different date.

Need help finding a lawyer?

lawhelp.org and lsc.gov/what-legal-aid/find-legal-aid

This guide references third-party resources or content that consumers may find helpful. The inclusion of links or references to third-party sites does not necessarily reflect the Bureau’s endorsement of the third-party, the views expressed on the outside site, or products or services offered on the outside site. The Bureau has not vetted these third-parties, their content, or any products or services they may offer. There may be other possible entities or resources that are not listed that may also serve your needs.
If a debt collector contacts you, don’t ignore it!

Be sure.

Make sure you recognize the debt. Does this debt collector have the right to collect it?

Be cautious. Don’t give the debt collector sensitive info like your full Social Security or bank account numbers. No matter what they say, you don’t have to give it to them.

Keep records. Save everything debt collectors send you and the original copies of anything you send them. Write down dates, times, and notes for every call. These will help if you have a dispute or go to court.

Reply to court documents. If you don’t respond, the court will usually assume you agree with what the creditor says, and issue a money judgment against you. You may want an attorney to advise or represent you at the hearing.

Ask questions.

Ask for information. If you’re not sure about the debt or the amount, send a letter (or use the form to the right) asking for:

- the collector’s name and address
- the original creditor’s name and address
- the account number and amount owed
- documentation proving you’re required to pay
- a copy of the last bill

Find out if the statute of limitations on the debt expired (when the collector can no longer sue you for the debt).

Dates to ask for:

- when the account became delinquent
- when the collector obtained the debt and what the amount was then

Resolve.

If the claim is legitimate, don’t despair! At least now you know what you’re dealing with. You still have options:

- Try to settle with the debt collector for a smaller amount that will fully resolve the account. (You can do this yourself by contacting the collector.)
- OR, negotiate a payment plan that will give you more time to pay down your debt.
- OR, pay the debt in full and move on.

If the claim is not legitimate, don’t delay! Send the debt collector a letter (or use the form to the right) disputing the claim immediately. You may lose your ability to dispute the claim if you wait until after a court issues judgment.

My name is
My address is
I am writing about
I want to ask:
I want to dispute this debt because:
Send me the dates the debt was incurred, and the name and address of the original creditor.
These resources may help you:

- Pay utility bills
- Find a job or benefits
- Deal with debt
- Get a response from banks and debt collectors
- Find a lawyer
- Explore health care programs

What to do:

1. Add any relevant local resources
2. Photocopy and cut into eight referral cards
3. Keep the cards in your wallet or a handy place

Start with one question:

Is there anything else you’re concerned about?

A step further

Make sure you get unbiased information. It’s important to get accurate, up-to-date information. Unbiased individuals and organizations 1) do not try to sell you products and services, 2) do not ask for payment up front, 3) are able to show you the impact any actions you take may have on your financial situation.

Key questions for additional resources:

1. Does this individual or organization earn revenue by selling financial products or services? □ □
2. Does it require cash up-front? □ □
3. Has the state Attorney General’s Office or Better Business Bureau, or another entity taken action against it? □ □
4. Can it provide references? □ □
5. Will it provide unbiased information and not try to sell you financial products or services? □ □
6. Do you know anyone personally whom it has helped? □ □

If the answer to 1, 2, or 3 is “yes,” consider finding a different source of information.

If the answer to 4, 5, or 6 is “no,” consider a different place to seek information.
Need help with housing or paying utility bills?

- Call the FCC to see if you qualify for a “Lifeline” phone rate: 888.225.5322
- To find out about public housing and eligibility, call HUD’s Housing Counseling Office: 800.569.4287

Need help finding a job?

- __________________________
- __________________________
- __________________________
- __________________________
- Search for a job: usa.gov/find-a-job
- Call the American Job Centers to find out what’s required for different careers: 877.872.5627

Need help dealing with debt?

- __________________________
- __________________________
- __________________________
- For debt management, call the National Foundation for Credit Counseling (NFCC): 800.388.2227
- To find out more about student debt, visit: cfpb.gov/paying-for-college

Need help finding a lawyer?

- __________________________
- __________________________
- __________________________
- For legal resources listed state by state, visit: lawhelp.org
- To find out if you’re eligible for assistance from a Legal Services program funded by the Legal Services Corporation, visit: lsc.gov/what-legal-aid/find-legal-aid

Need help getting a bank or debt collector to respond?

- __________________________
- __________________________
- Submit a complaint with the CFPB: cfpb.gov/complaint
- Contact your state attorney general’s office: naag.org/naag/attorneys-general/whos-my-ag.php

Need help with benefits?

- __________________________
- __________________________
- To find out which benefits you may qualify for, visit: benefits.gov
- To check your Social Security status, visit: ssa.gov

Need help with health care bills?

- __________________________
- __________________________
- __________________________
- To enroll in health insurance, visit: healthcare.gov
- To find out about your state’s Medicaid and CHIP programs, visit: medicaid.gov
- To get local help with Medicare and SHIP programs, visit: shiptacenter.org

Need help with...?

- __________________________
- __________________________
- __________________________
- __________________________
- Have money questions? Visit "Ask CFPB": cfpb.gov/askcfpb
BONUS CARD

My money picture

1. Grab a pen or highlighter.
2. Look at the board and mark a check on any area of life you feel good about.
3. Circle any area of life you feel concerned about.

<table>
<thead>
<tr>
<th>Housing</th>
<th>Other</th>
<th>Eating out</th>
<th>Personal care</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entertainment</td>
<td>Groceries</td>
<td>Childcare</td>
<td>Pets</td>
</tr>
<tr>
<td>Donations + gifts</td>
<td>Transportation</td>
<td>Debt payment</td>
<td>Other</td>
</tr>
<tr>
<td>Cell phone</td>
<td>Utilities</td>
<td>Helping others</td>
<td>Insurance</td>
</tr>
<tr>
<td>Health care</td>
<td>Benefits</td>
<td>Job income</td>
<td>Education</td>
</tr>
</tbody>
</table>

YOUR MONEY, YOUR GOALS
For more information, service providers can refer to the full “Your Money, Your Goals” toolkit online at [cfpb.gov/your-money-your-goals](http://cfpb.gov/your-money-your-goals).

If you’re having a problem with a bank account, credit card, student loan, consumer loan, or other financial products or services you can submit a complaint with the CFPB at [cfpb.gov/complaint](http://cfpb.gov/complaint).

For answers to commonly asked questions you might have about other money matters, visit “Ask CFPB” at [cfpb.gov/askcfpb](http://cfpb.gov/askcfpb).

**Mail**
Consumer Financial Protection Bureau
P.O. Box 4503, Iowa City, IA 52244

**Toll-free phone**
855.411.2372
Monday–Friday
8:00 a.m.–8:00 p.m. (EST)

**TTY/TDD phone**
855.729.2372

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855.237.2392