ENTREPRENEUR VIDEO DISCUSSION
Federal Reserve Bank of Kansas City

MASTERCRAFT
Dusty Davidson - FlyWheel
Nick Mauer and Josh Powell - MTRL Design
Miranda Bouck and Kristin DeKay - Grain and Mortar

(Teacher Note: Student answers to discussion questions may vary; possible answers are provided below.)

1. How is the Mastercraft Building a unique environment for entrepreneurs? (The building houses a variety of entrepreneurial start-ups under one roof.)
   What are the advantages of this type of working environment? (Entrepreneurs from different companies can easily get together to share and receive feedback on the challenges and opportunities of starting a business.)

2. Why is it important to have a vision of your business before you start planning? (If you have a clear picture of what you want to produce or provide to consumers, the planning will be easier and the business will be more likely to succeed.)

3. How can a strong business plan help organize and build your company? (If you have worked out the details in a business plan, such as funding, location, resources needed and marketing, the process of starting your business should go more smoothly.)

4. Why are support networks and employee collaboration important when starting a business? (A support network, such as other established entrepreneurs, could aid start-ups by sharing their experiences in the beginning stages of their companies. Employee collaboration helps workers feel a part of the process and that their ideas are valued.)

5. What are some of the rewards of running your own business that these entrepreneurs discussed? (You are able to be your own boss; set your own schedule; hire other like-minded employees; take time off when you’d like; share your passion with others through your company.)
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