

WORKFORCE DEVELOPMENT & THE ENTREPRENEURSHIP ECOSYSTEM

DELL GINES, MBA, CECD
SR. COMMUNITY DEVELOPMENT ADVISOR
FEDERAL RESERVE BANK OF KANSAS CITY

The views in this presentation do not represent the views of the Federal Reserve Bank of Kansas City nor the Federal Reserve System.

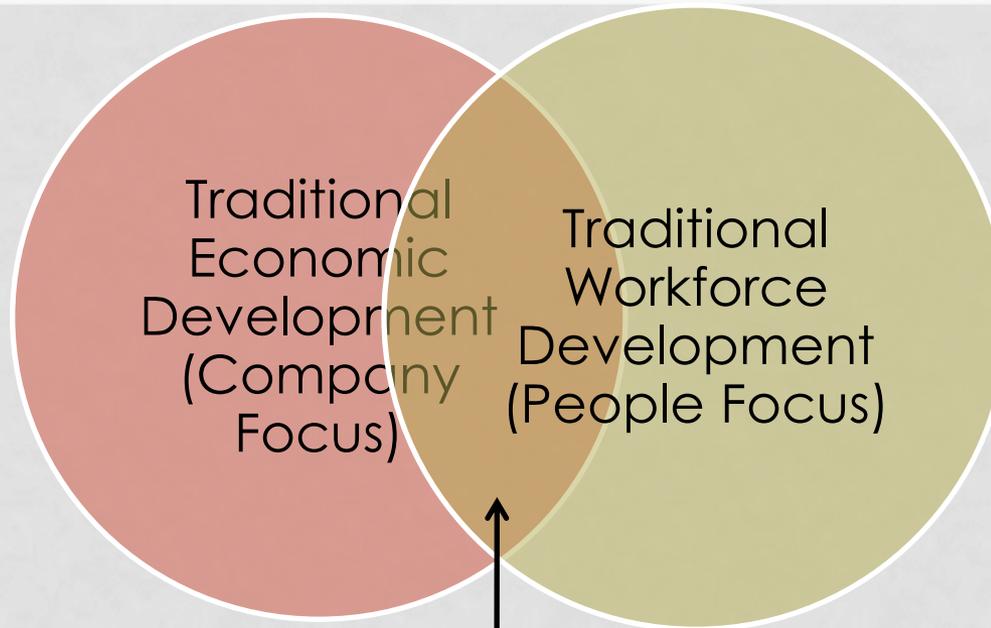
HISTORICAL WORKFORCE DEVELOPMENT

“Economic development is about bringing jobs to people. Workforce development is about bringing people to jobs.”

Unknown Economic Developer, 2012 Federal Reserve Bank of Kansas City Workforce Development Conference

WHERE ENTREPRENEURSHIP DEVELOPMENT FITS

Attracts
and retains
larger
companies
through
incentives and
support

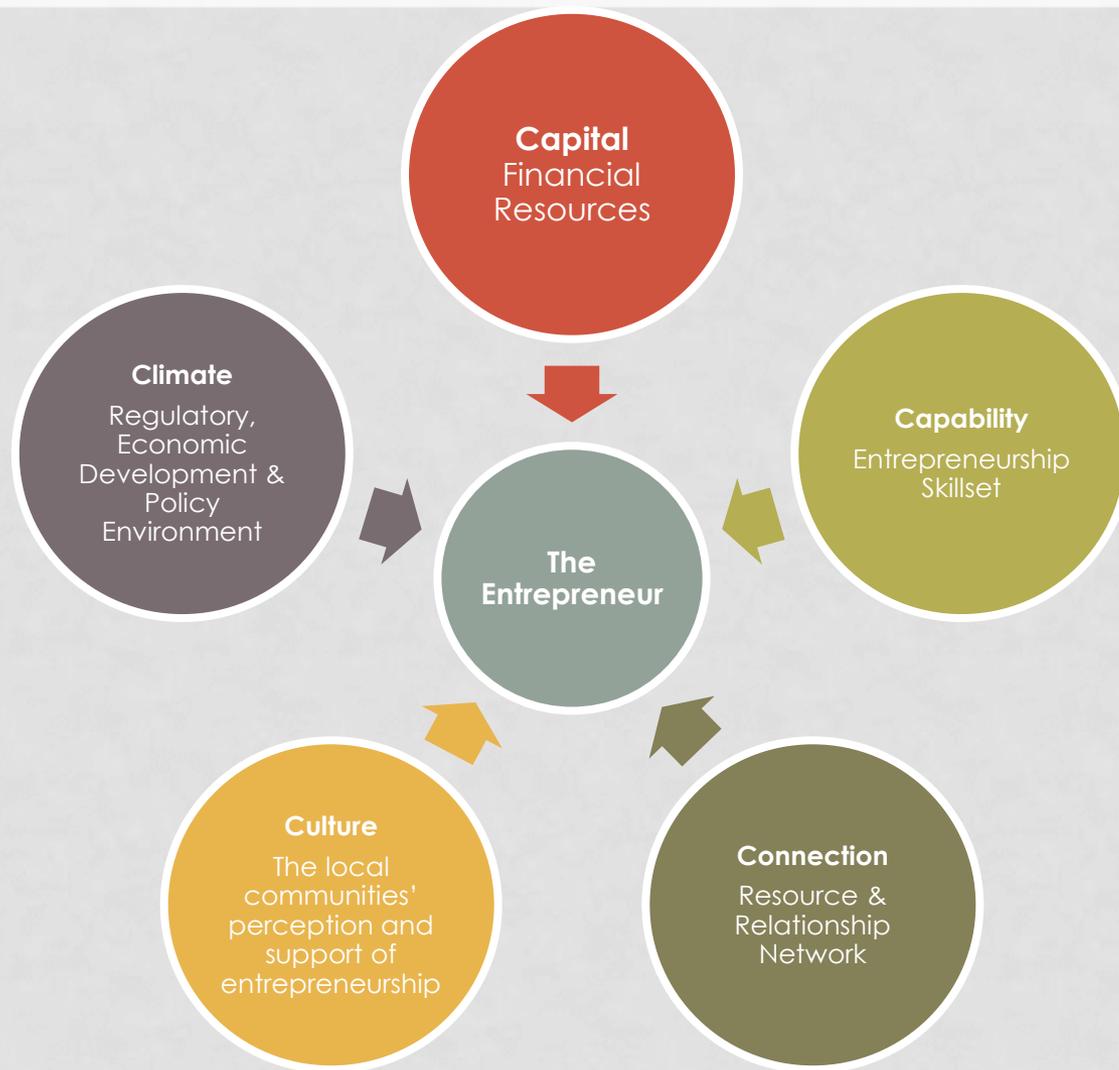


Prepares and
connects
individuals for
employment
opportunities

Entrepreneurship Development (People Creating Companies Focused)

Prepares individuals to become self-employed or create companies that provide employment opportunities

THE FIVE C'S OF THE ENTREPRENEURSHIP ECOSYSTEM



WORKFORCE & THE ECOSYSTEM



Capacity

The quickest way for workforce development to participate in the ecosystem is through training, education and information. Workforce agencies are currently very adept at providing a wide range of these services.

Connection

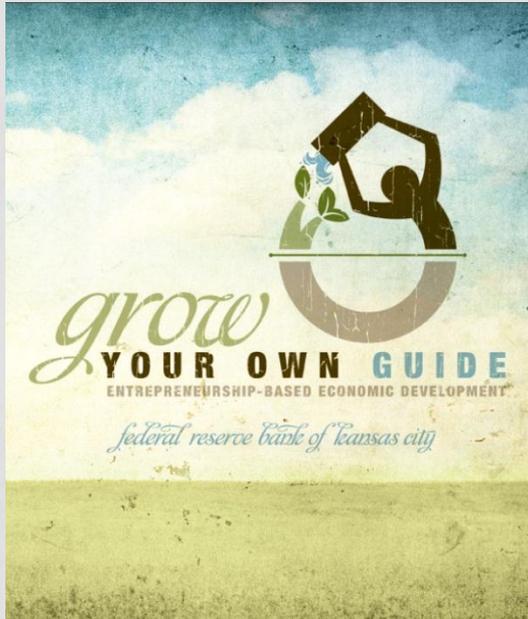
Workforce Development has the capacity to be very effective in supporting new entrepreneurs by creating networking opportunities on a regular basis. Most agencies have the physical infrastructure and staff with the skills needed to coordinate these activities.

WORKFORCE ACTION STEPS TO ENGAGE THE ECOSYSTEM

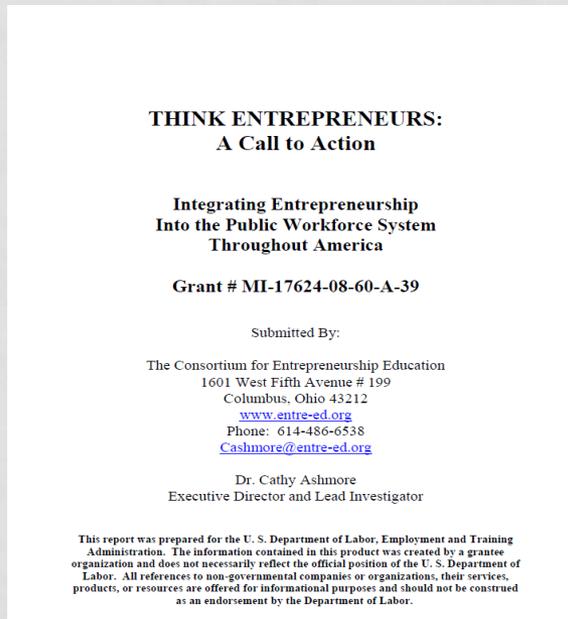
Five recommended actions for workforce investment entities who are seeking to become engaged in entrepreneurship support initiatives.

1. Understand and build relationships with pre-existing entrepreneurship support providers in your area.
2. Seek to collaborate rather than duplicate when developing your services and programs.
3. Determine your sweet spot in the ecosystem and develop an expertise in that area.
4. Create clear and focused measurements that indicates you are truly creating and supporting entrepreneurs.
5. Become a champion of entrepreneurship as a tool.

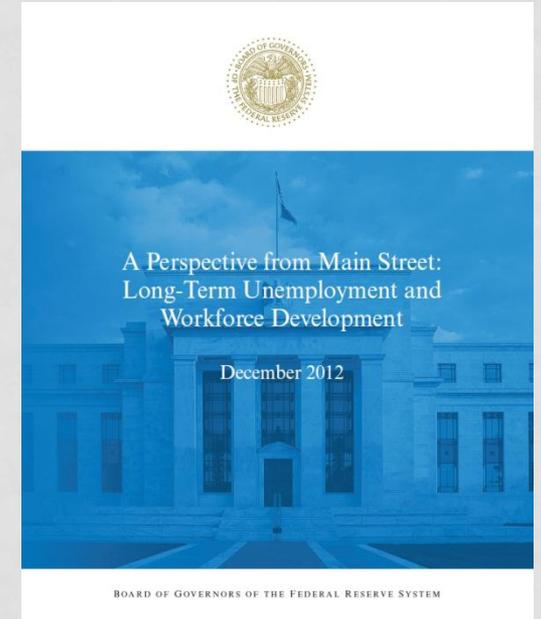
RESOURCES



The Grow Your Own Guide provides a high level overview of what it takes to conduct entrepreneurship based economic development.



This in-depth report was prepared for the Department of Labor and goes in detail into how workforce development agencies have, and can integrate entrepreneurship into their programming.



This report by the Federal Reserve Bank System provides an outstanding overview of the workforce conditions and challenges currently facing the nation.

Please email dell.gines@kc.frb.org and I will send you these reports

CONTACT

Dell Gines

Sr. Community Development Advisor
Federal Reserve Bank of Kansas City

dell.gines@kc.frb.org

(402) 221-5606



For more information & resources

<http://kansascityfed.org/community/>

To sign up for our bi-monthly email please email the address above