



FEDERAL RESERVE BANK *of* KANSAS CITY  
*Denver • Oklahoma City • Omaha*

# Workforce Development Initiatives to Support Entrepreneurs

Federal Reserve Bank of Kansas City

May 5, 2016

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# Goals

- What needs can the workforce development system address in an entrepreneurial ecosystem?
- What resources does it have to provide?
- How can it be engaged as partner?

# The Public Workforce Development System

- Employers
  - Primary customer
- Service Providers
  - Education and Training
  - Supportive Services
- Workforce Intermediaries
  - Bridge from employers to services
- American Job Centers
  - Physical location for access
- Local Workforce Board
  - Coordinates activities in a defined geography
- State Workforce Board
  - Sets statewide goals and plans, certifies regions, aligns programs
- Philanthropy
- Government Agencies
  - Federal, state, local
  - Over 90 funding streams
- Workforce Innovation and Opportunity Act (WIOA)

# Workforce Innovation and Opportunity Act

- Entrepreneurship and microenterprise services supported
- Training – Individual Training Accounts
  - Available to all
  - Based on individual assessments
  - Not required to match an in-demand occupation
- General
  - State level planning
  - Focus on disadvantaged populations
  - Partnerships key
  - Data and metrics stressed

# Key Questions

- What needs can the workforce development system address in an entrepreneurial ecosystem?
- What resources does it have to provide?
- How can it be engaged as partner?
- Other?