

# Growing Entrepreneurial Communities Summit

WELCOME – DAY 2

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@SBAGreatPlains

# What Constitutes An Entrepreneurial Ecosystem?

- ❖ There can be “no one objective.”
- ❖ Many stakeholders must benefit if an entrepreneurship ecosystem is to be self-sustaining!



**SBA** = Smart, Bold Accessible



**Brings You the Essential 3 C's  
of Small Business Building...  
But so Much More!**



## Grants Administration:

- Small Business Development Centers (SBDCs; SBTDCs)
- State Trade and Export Programs (STEP) for small business export assistance
- Women's Business Centers
- Veterans Business Centers
- SCORE volunteer program
- Micro-Lenders



**New Round  
Announced  
Tuesday!**



- This year: \$3.95 Million in Congressionally appropriated funds
- 2016 Application Deadline - June 3, 2016
- 2015 Award Winners to be announced Aug. 4, 2016 at the White House Demo Day

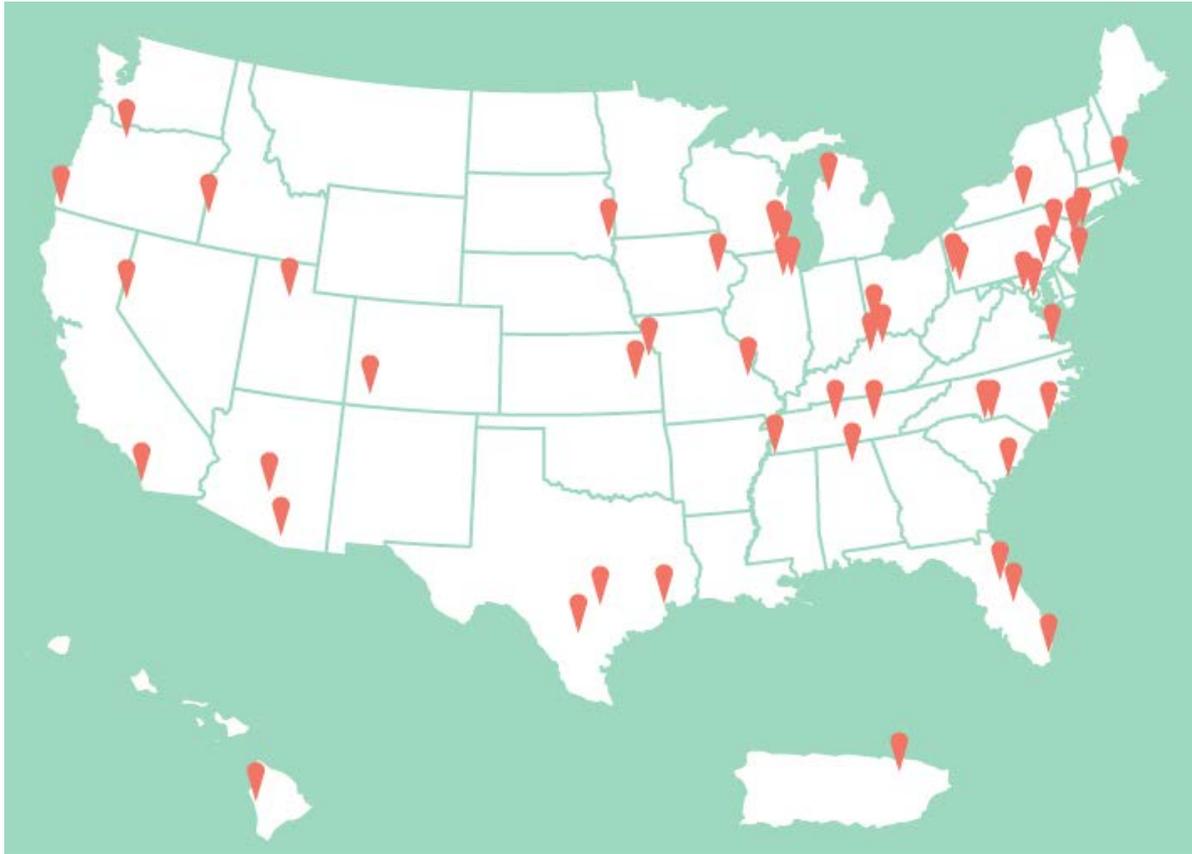


## Growth Accelerator Fund Competition

- Since 2014, the program supports gaps in entrepreneurial ecosystem providing networking, mentorship, physical/virtual space;
- Emphasis on women and other underrepresented groups; and manufacturing.
- In 2014/15 - \$50,000 Individual Awards:
  - ✓ **Prosper Startup Accelerator, St. Louis**
  - ✓ **Entrepreneurial Development Center Inc. (EDC); Cedar Rapids**
  - ✓ **Iowa Startup Accelerator (ISA), Cedar Rapids, IA;**
  - ✓ **Bioscience & Technology Business Center, Lawrence, KS;**
  - ✓ **712 Innovations, Topeka, KS.**



**APPLY TODAY!**





## SBIR/STTR Road Trips Training

- Small Business Innovation and Research and Technology Transfer Grants Training
- Program provides funds for hi-tech entrepreneurs to partner with Uncle Sam and federal agencies for innovative products
- Last year- Columbia, Missouri; 2016 Schedule:

**Omaha – June 29**

**Wichita – June 30**

**Ames, IA – Aug 17**

**St. Louis, MO – Aug 18**





Since 2014...

## ScaleUpAmerica (ScaleUpKC)

- helps small firms with high potential “scale up”/grow to provide more jobs
- 5-Option-Year option grant to UMKC’s Innovation Center for up to \$1,542,211.00
- ScaleUp functions by supporting communities’ efforts to deliver cohort-based intensive assistance
- 2016 Class Forming Now

# The Emerging Leaders Program

- 7-month federal intensive training focusing on executives of businesses poised for growth in historically challenged communities
- Inner-city entrepreneurs in St. Louis (3rd year) and Wichita (2nd year)
- More than 2,000 small business owners through the program in 49 cities



# **SBA** Summer of Encore Mentoring

- Educational events for entrepreneurs over 50 years of age
- Each SBA District Office – 3 summer programs in June, July, August
- 3<sup>rd</sup> Year of Encore programs
- Co-sponsored with AARP since 2013
- [www.sba.gov/encore](http://www.sba.gov/encore)



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# “My Brother’s Keeper” Millennial Entrepreneur Initiative

- Federal outreach and education campaign
- To Help Millennials become “enterprise-ready”
- Addresses one in four millennials out of work
- Also, focuses on the needs of young people of color



# **SBA** Training Initiatives for Veterans

- Entrepreneurial Training for Veterans returning from recent conflicts and address veteran's job issues
- Veteran's Boots to Business Program (on military bases)
- Veteran's Boots to Business Reboot (in communities throughout year)
- For veterans and family members
- Now open to all





## Educational Efforts

- Affordable Care Act SHOP Marketplace for small businesses
- Trans-Pacific Trade Partnership (TPP)
- Eco-Friendly and Trade-Affected Help
- Office of Advocacy produces State Small Business Reports and Other Research
- Women's Veteran's Free Training VWISE



## Other Incentives Offered:

- Reduced SBA Guarantee fees on Loans to Veterans
- Contracting Incentive Programs to Help UnderServed and Disadvantaged Populations
- Contracting Incentive Programs to support entire blighted HUBZones needing revitalization within our communities.

# OUR KEY QUESTIONS:

- What does an entrepreneurial ecosystem look like?
- How do you know if a community is ready to build an entrepreneurial ecosystem?
- How do you get started building an entrepreneurial ecosystem?
- How do you measure if it's working?

