The Fed and You: Understanding the Federal Reserve

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Learning Objectives

- Learn about the Federal Reserve System and Federal Reserve Bank of Kansas City.
- Understand central bank functions and the important role the Reserve Banks play in the U.S. economy and their regions.
- Hear about the Bank’s commitment to leadership development and the attributes valued in its leaders.
- Discover exciting career opportunities.
Scavenger Hunt

- Attendees will be divided into two groups, “A” and “B” and receive a list of questions about the Federal Reserve System and Kansas City Fed.

- Working individually or in small teams, use the exhibits in the Money Museum to answer the questions. Each question has a hint to guide you to the correct display.

- You have 15 minutes to complete the “hunt”.

Get Ready… Get Set…. Go!
U.S. Central Bank History

- First Bank of the United States (1791)
- Second Bank of the United States (1816)
- Federal Reserve System (1913)
Central Bank Structure Risks

- **Centralized**
  - (consolidated authority)
- **Decentralized**
  - (lack of accountability)

- **Public Sector**
  - (political risk)
- **Private Sector**
  - (profit risk)
Federal Reserve Structure

UNITED STATES CONGRESS

BOARD OF GOVERNORS

THE FEDERAL RESERVE

BOARD OF DIRECTORS

REGIONAL RESERVE BANKS

Federal Reserve Bank of Kansas City
Federal Open Market Committee (FOMC)

BOARD OF GOVERNORS

7 voters

5 voters

7 non-voters

FEDERAL RESERVE BANKS

Federal Reserve Bank of Kansas City
SERVE. LEAD. GROW.

Federal Reserve Bank of Kansas City
Serve, Lead and Grow with Us!

Our employees inspire trust and confidence in our region and the nation’s economy. They give the Bank a competitive advantage in:

- Banking Supervision & Regulation
- Macro & Regional Research
- Payments System Development & Research
- Financial Services
- Technology Solutions
- Information Management & Big Data
- Project Management
- Community & Economic Development

Federal Reserve Bank of Kansas City
Growth in Responsibilities

- **2010**: Dodd-Frank Act
- **2011**: Application Development Growth
- **2012**: Expansion of Supervision & Regulation IT Portfolio
- **2013**: Center for the Advancement of Data and Research in Economics (CADRE)
- **2014**: Strategies for Improving the U.S. Payments System (SIPS) - Leadership

Number of Employees

Year

Federal Reserve Bank of Kansas City
Workforce Composition

Number of Employees

- Non-Professionals include administrative support workers, craft workers, operatives and service workers
- Professionals include analysts, economists, examiners, IT professionals, sales workers and technicians
- Executives and Management include all professional staff from supervisors to senior executives

*As of June 30, 2016

Federal Reserve Bank of Kansas City
Leadership Development

**Key Business Strategy**

*Integrity*

*Service*

*Personal Growth and Development*

- Mentoring
- Internal Training Programs
- Career Coaching
- Job Rotations
- External Training Programs
- Challenging Work Assignments
- Tuition Reimbursement