



FEDERAL RESERVE BANK *of* KANSAS CITY

August 12, 2016

Supervision and Regulation (SR) Letter 16-13: Imposition of Special Measures by the U.S. Department of the Treasury's Financial Crimes Enforcement Network (FinCEN)

Attention: Chief Executive Officer and Bank Secrecy Act Officer of Each Tenth District State Member Bank, and Holding Company

In Brief: The SR letter advises Federal Reserve-supervised institutions of the special measures imposed as final rule or order by FinCEN under section 311 of the USA PATRIOT Act.

Highlights: Effective July 29, 2016, under Section 311 of the USA PATRIOT Act, FinCEN imposed a Fifth Special Measure prohibiting opening or maintaining correspondent accounts for FBME Bank Ltd., location Tanzania. Attached to this SR letter is a list of Section 311 entities for which a special measure is in place creating obligations on the part of covered financial institutions. The list of Section 311 entities will be updated periodically whenever FinCEN imposes a new special measure, or removes or changes an existing special measure. Because special measures imposed regarding Section 311 entities can vary, covered financial institutions should refer to FinCEN's rulemaking or order pertaining to each Section 311 entity for guidance regarding the nature, applicability, and scope of the imposed special measures.

Contact: Please direct any questions concerning compliance with statutory and regulatory requirements for special measures issued under Section 311 of the USA PATRIOT Act to the Federal Reserve Bank of Kansas City BSA Coordinator, Phil Magathan at (800) 333-1010, extension 881-4736 or phil.magathan@kc.frb.org; Assistant BSA Coordinator Danielle Warner at (800) 333-1010, extension 221-5752 or danielle.warner@kc.frb.org; or your Federal Reserve Bank of Kansas City central point of contact.

Internet Link: A copy of SR Letter 16-13 is available on the Board's public web site at: <http://www.federalreserve.gov/bankinfo/srletters/sr1613.htm>