FFIEC Releases Revised Information Technology Examination Handbook

Attention: Chief Executive Officer of Each Tenth District Bank, Bank Holding Company, and Technology Service Provider (TSP):

In Brief: The Federal Financial Institutions Examination Council (FFIEC), on behalf of its members, recently revised the June 2004 version of the “Management” booklet of the FFIEC Information Technology Examination Handbook (IT Handbook).

Highlights: The revised booklet provides guidance to TSPs, examiners, and financial institutions on the oversight and administration of IT and IT risk management practices.

Electronic versions of the Management booklet as well as the rest of the booklets in the IT Handbook are available at http://ithandbook.ffiec.gov/it-booklets.aspx.

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Internet Link: A copy of the Federal Reserve Supervision and Regulation Letter SR 15-14 which contains a link to the document is available on the Board’s public website at http://www.federalreserve.gov/bankinforeg/srletters/SR1514.htm.