



FEDERAL RESERVE BANK *of* KANSAS CITY

March 17, 2015

Proposed Rule with Request for Public Comment:
Amendments Relating to Small Creditors and Rural or Underserved Areas Under the
Truth in Lending Act (Regulation Z)

To the Chief Executive Officer of Each Tenth District State Member Bank:

The Consumer Financial Protection Bureau (CFPB) is proposing to amend the regulatory definitions of small creditor and rural and underserved areas defined in its mortgage rules issued in 2013. Creditors who meet the definition of small creditor or who operate predominantly in rural and underserved areas are either exempt from various requirements of the 2013 rules or are subject to special exceptions, primarily related to a mortgage loan's features and structure. The CFPB has requested public comment on the proposed amendments, ending March 30, 2015.

An electronic copy of the proposed rule is available through the CFPB's website at <https://federalregister.gov/a/2015-02125>. Through this link, you may also submit comments electronically and view previously posted comments on the proposal.

Please direct any questions concerning the proposal to the Consumer Affairs Department of the Federal Reserve Bank of Kansas City at (800) 333-1010, extension 8812488, or via email at linda.painter@kc.frb.org.

Sincerely,

Trina Parsley
Assistant Vice President