



FEDERAL RESERVE BANK *of* KANSAS CITY

June 3, 2016

Interagency Guidance Regarding Deposit Reconciliation Practices

**To the Chief Executive Officer of Each Tenth District State Member Bank:**

The Federal Reserve Board (Board), the Consumer Financial Protection Bureau, the Federal Deposit Insurance Corporation, the National Credit Union Administration, and the Office of the Comptroller of the Currency (collectively, the “Agencies”) have issued interagency guidance to explain the Agencies’ supervisory expectations regarding institutions’ account deposit reconciliation practices. The guidance highlights the requirement in the Expedited Funds Availability Act (Regulation CC) that financial institutions make funds that have been deposited in a transaction account available for withdrawal within prescribed time limits, as well as the Federal Trade Commission Act’s prohibition against unfair or deceptive acts or practices.

The interagency guidance as well as a copy of the CA 16-2 letter are available on the Board of Governors of the Federal Reserve System’s public web site at: <http://www.federalreserve.gov/bankinfo/reg/caletters/caltr1602.htm> Please direct any questions concerning this guidance to the Consumer Affairs Department of the Federal Reserve Bank of Kansas City at (800) 333-1010, extension 881-2802, or via email to [Sandy.Williams@kc.frb.org](mailto:Sandy.Williams@kc.frb.org).

Sincerely,

Trina L Parsley  
Assistant Vice President