



FEDERAL RESERVE BANK *of* KANSAS CITY

May 27, 2016

Revised Interagency Examination Procedures for the Flood Disaster Protection Act

To the Chief Executive Officer of Each Tenth District State Member Bank:

The Task Force on Consumer Compliance of the Federal Financial Institutions Examination Council has revised interagency examination procedures for the Flood Disaster Protection Act (FDPA). The revised procedures address force placement of insurance, escrow of flood insurance premiums and fees, and the exemption to the mandatory purchase of flood insurance requirement for certain detached structures. These items were covered in a July 2015 interagency rulemaking.

The revised procedures, transmitted with CA 16-1, supersede the FDPA interagency procedures transmitted with CA 97-1. The revised procedures as well as a copy of the CA 16-1 letter are available on the Board of Governors of the Federal Reserve System's public web site at: <https://www.federalreserve.gov/bankinfo/caletters/caltr1601.htm>. Please direct any questions concerning this guidance to the Consumer Affairs Department of the Federal Reserve Bank of Kansas City at (800) 333-1010, extension 881-2488, or via email to linda.painter@kc.frb.org.

Sincerely,

Trina L. Parsley
Assistant Vice President

