



FEDERAL RESERVE BANK *of* KANSAS CITY

May 20, 2015

Revised Regulation Z and Regulation X Interagency Examination Procedures

**To the Chief Executive Officer of Each Tenth District State Member Bank with total consolidated assets of \$10 billion or less:**

The Task Force on Consumer Compliance of the Federal Financial Institutions Examination Council recently updated the interagency examination procedures for Regulation Z - Truth in Lending (TILA) and Regulation X – Real Estate Settlement Procedures Act (RESPA). The updated procedures reflect recent amendments to Regulation Z and Regulation X, published by the Consumer Financial Protection Bureau (CFPB) in the Federal Register in December 2013 and February 2015, that revise and integrate the disclosures received in connection with most closed-end mortgage loans. These new requirements will be effective on August 1, 2015. Additionally, the procedures reflect various amendments to Regulation Z finalized after November 2013, and that are currently in effect.

A copy of the CA 15-3 letter, along with the examination procedures, are available on the Board's public web site at: <http://www.federalreserve.gov/bankinfo/caletters/caltr1503.htm>. Please direct any questions concerning this guidance to the Consumer Affairs Department of the Federal Reserve Bank of Kansas City at (800) 333-1010, extension 8812488, or via email at [linda.painter@kc.frb.org](mailto:linda.painter@kc.frb.org).

Sincerely,

Trina L Parsley  
Assistant Vice President