

Paying for Percy's Purchases

FINANCIAL FABLES ACTIVITY 2

ANSWER KEY

DIRECTIONS:

Help Percy keep track of his credit card purchases and payments below. Add the prices of his credit purchases in column 2 to get his total credit bill. Subtract his payment in column 3 from the total to find out what he still owes. What advice can you give Percy to help him with his credit bill?

| Percy's Purchases | Price | Payment |
|--------------------------|-------------------|----------------|
| Handsome Jacket | \$20.00 | |
| Colorful Shirt | \$12.85 | |
| Sharp Tie | \$6.99 | |
| Stylish Hat | \$8.50 | |
| Total Credit Bill | \$48.34 | |
| | | \$25.00 |
| | Percy Owes | \$23.34 |

I would tell Percy to pay off his bill soon; to make bigger payments; not to buy more until his bill is paid.
