



FEDERAL RESERVE BANK *of* KANSAS CITY

Brief Review of Economic Activity in Three Midwest Cities

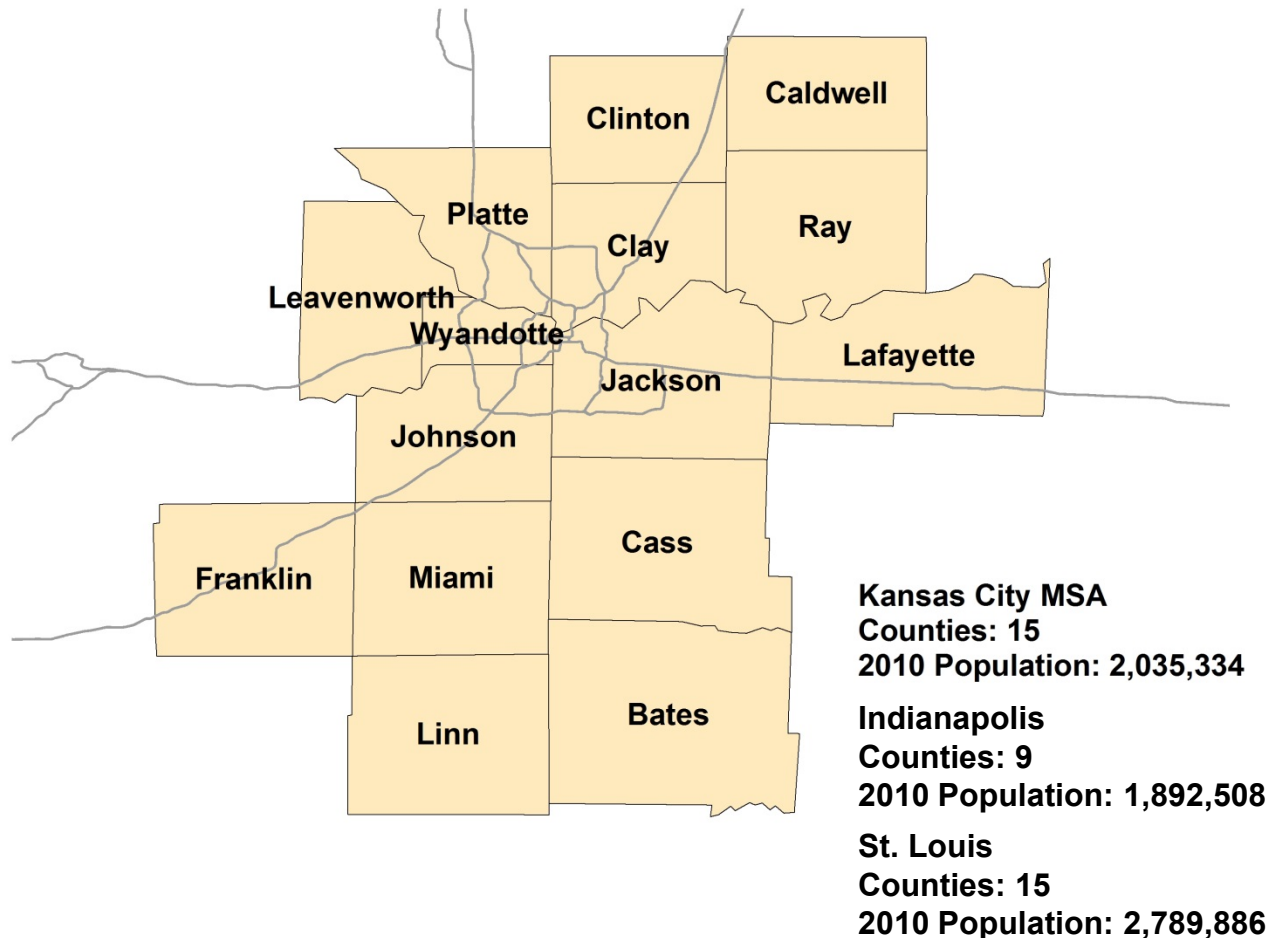
Kelly D. Edmiston (presenter)

Jason Brown (charts and slides)

Federal Reserve Bank of Kansas City

May 5, 2016

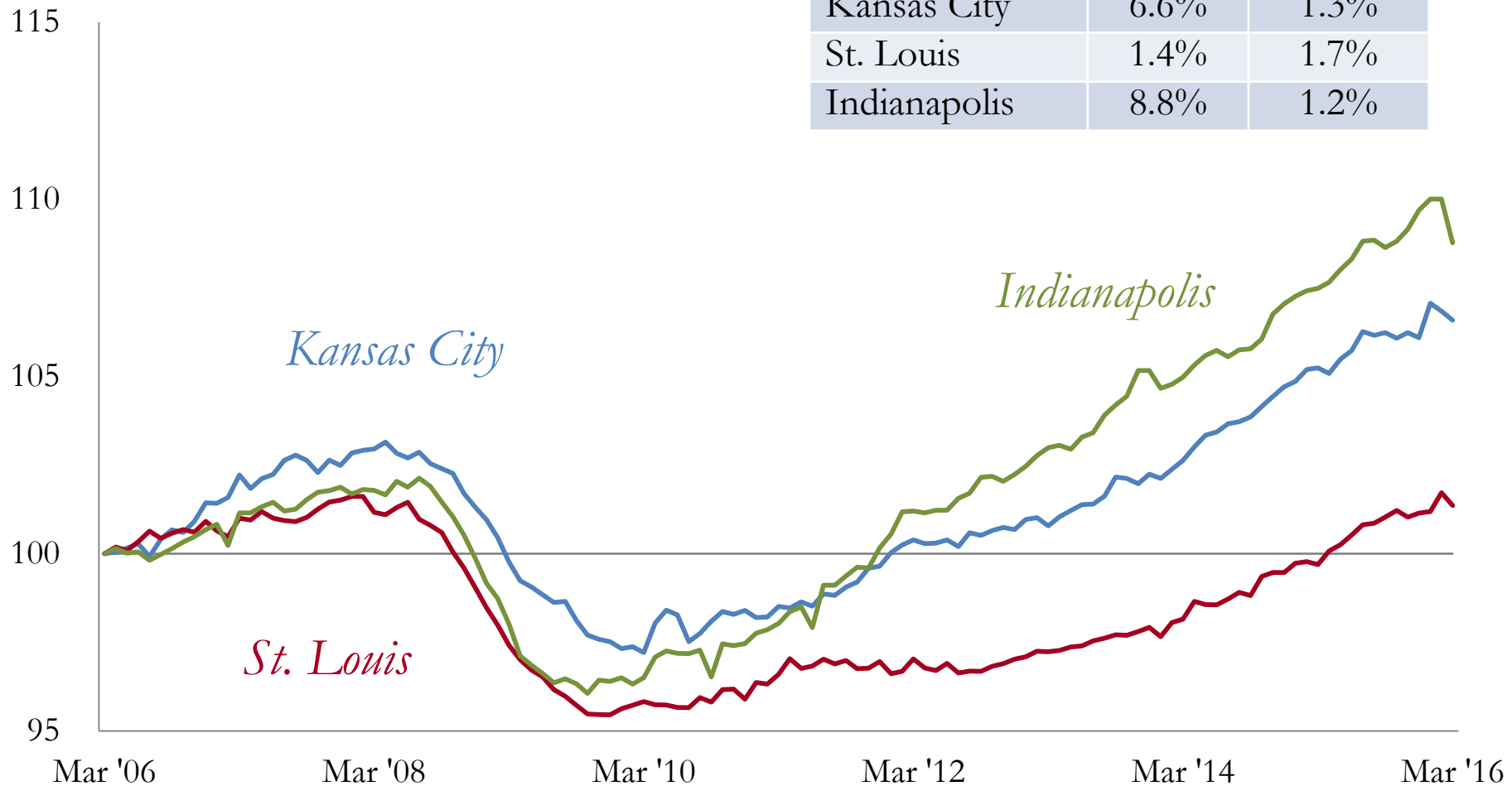
KC Metropolitan Statistical Area



Employment growth has been very different across I-70 cities.

NONFARM EMPLOYMENT

Index 100 = March 2006, Seasonally Adjusted



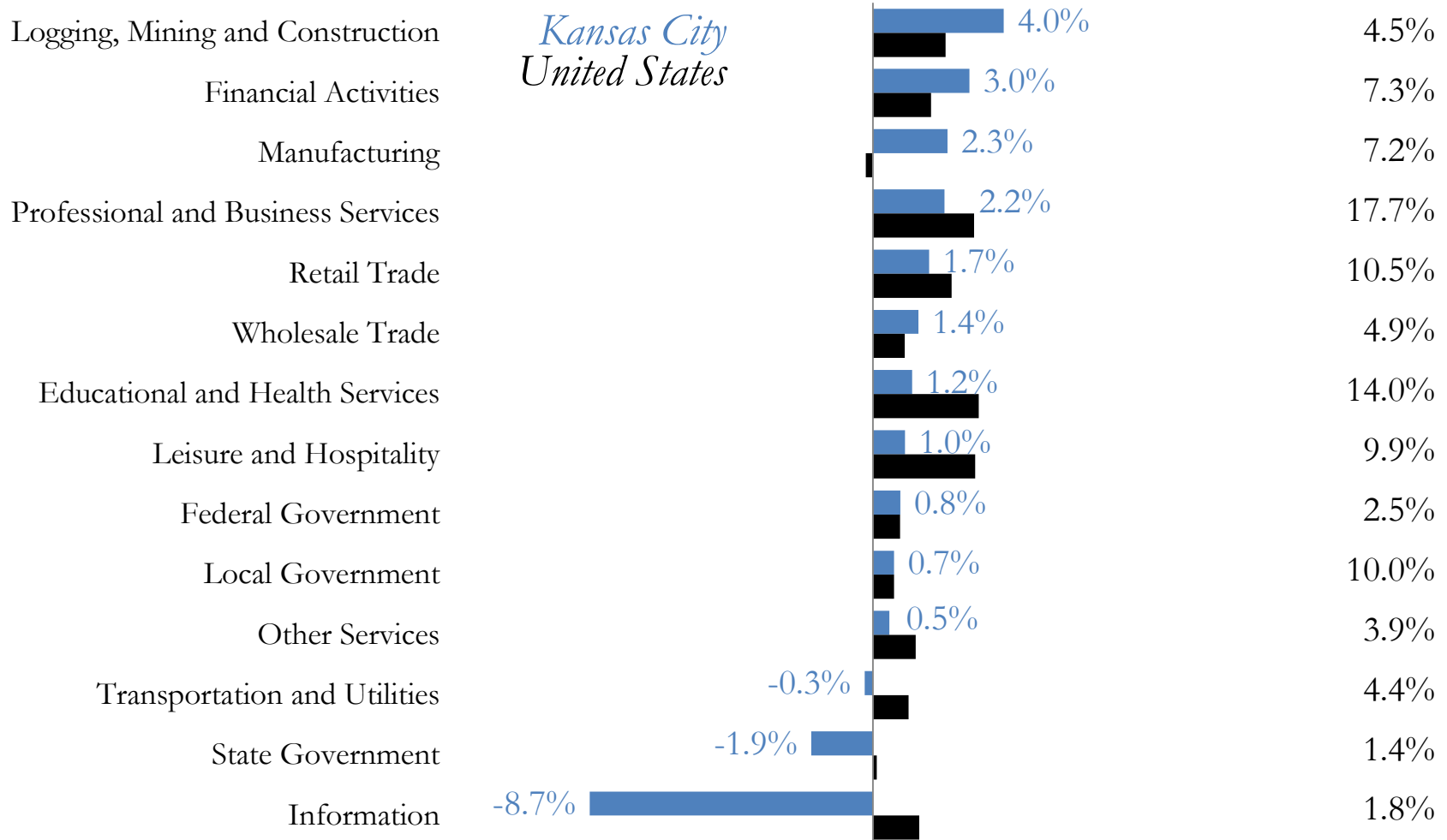
Employment growth in KC metro has been broad based over the past year.

MARCH 2016 KANSAS CITY PAYROLL EMPLOYMENT

Seasonally Adjusted

Percent Change Year-over-Year

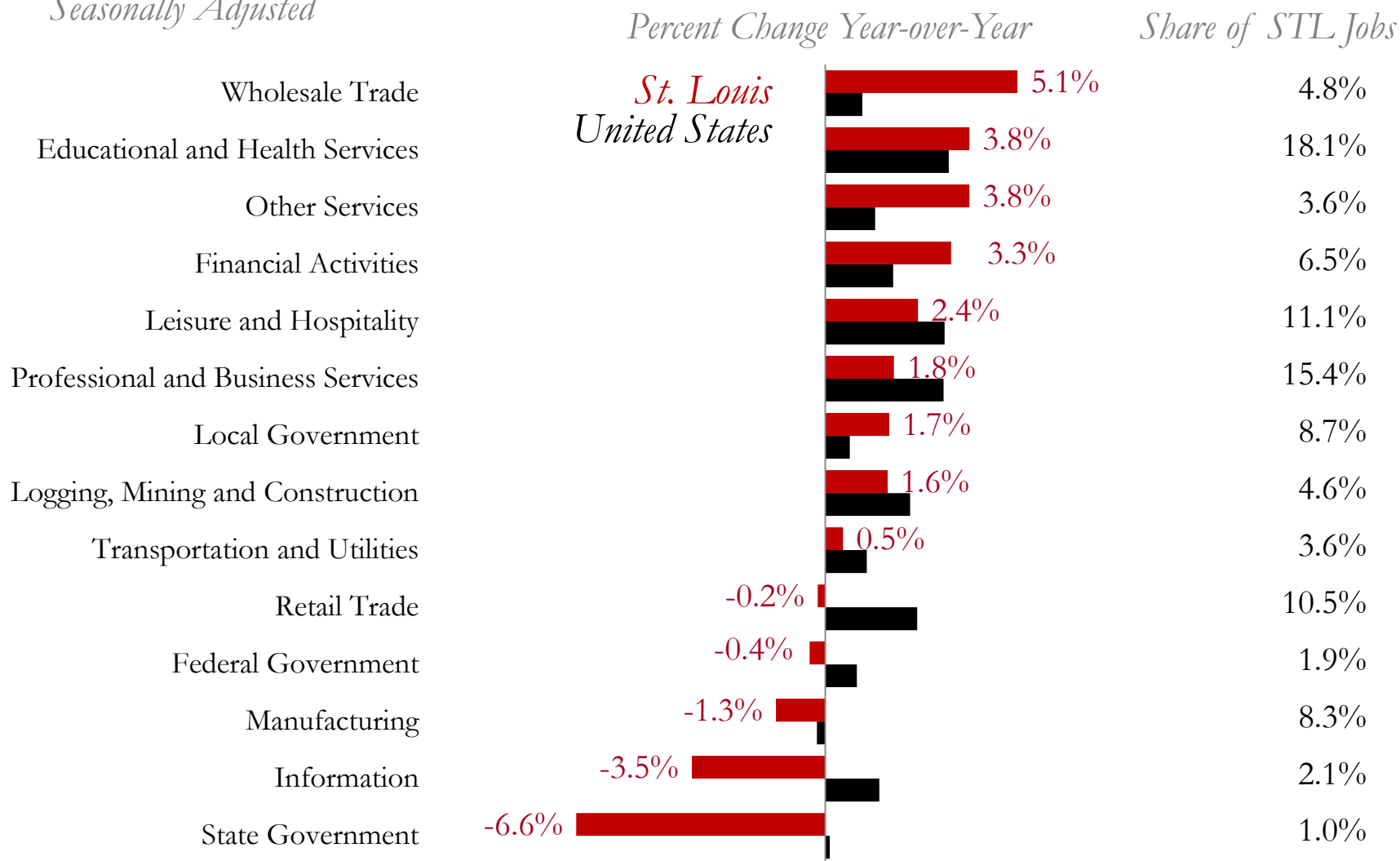
Share of KC Jobs



St. Louis still has several sectors where jobs are being shed.

MARCH 2016 ST. LOUIS PAYROLL EMPLOYMENT

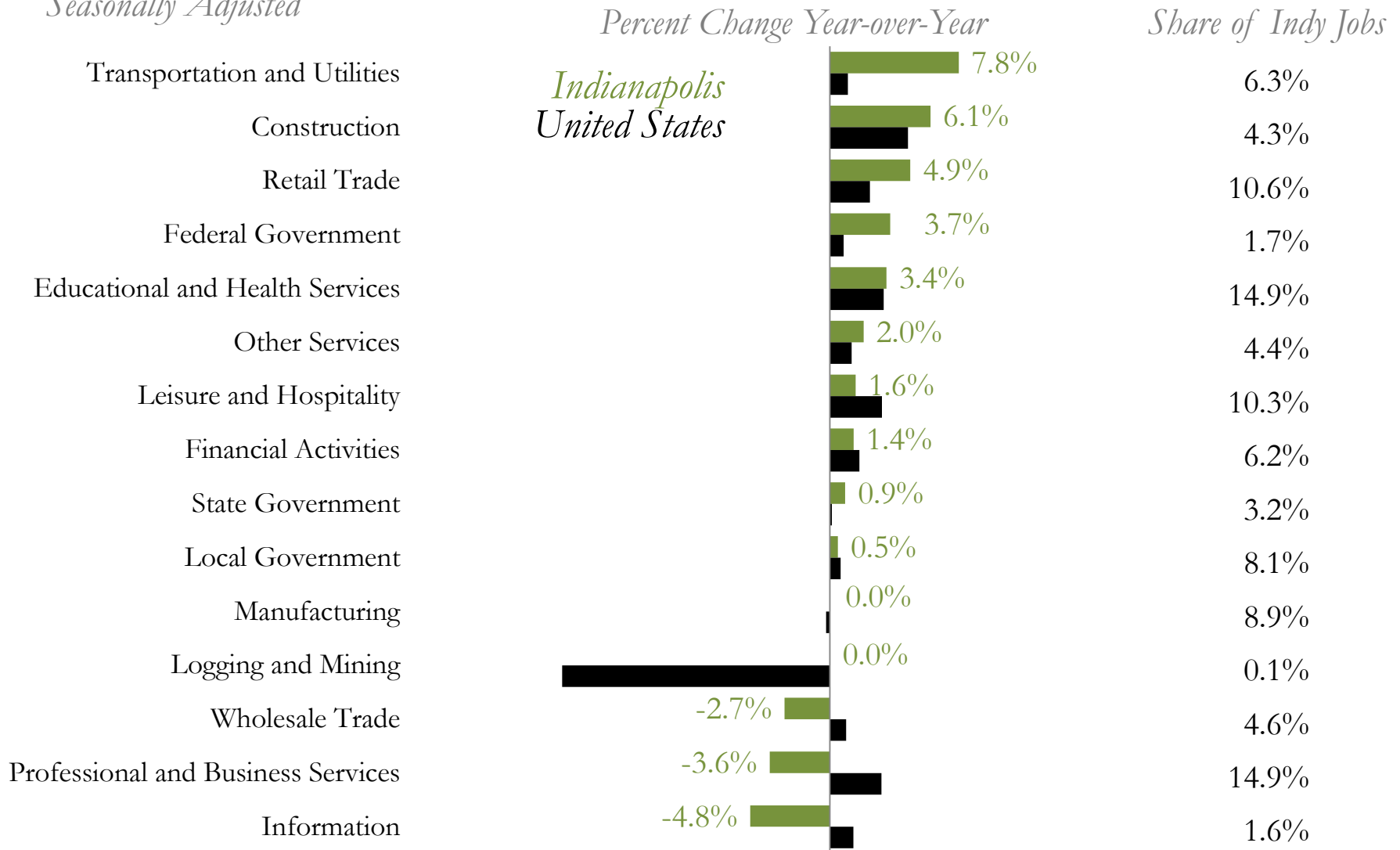
Seasonally Adjusted



Professional & business services, retail and manuf. have grown faster in Indy.

MARCH 2016 INDIANAPOLIS PAYROLL EMPLOYMENT

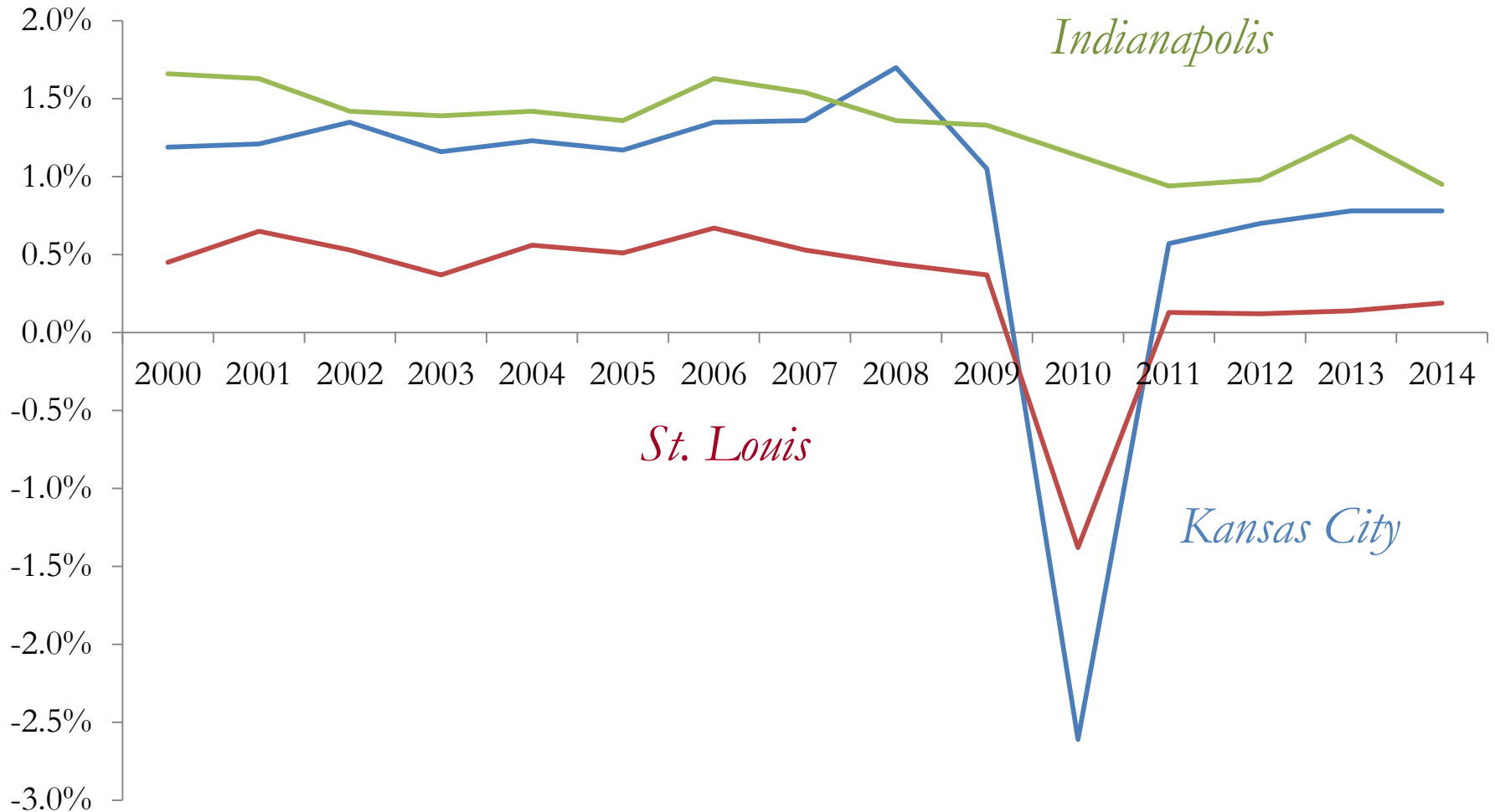
Seasonally Adjusted



Faster population growth in Indianapolis coincides with faster employment growth.

TOTAL POPULATION BY METRO

Year-over-year change



Although more volatile, population growth among millennials has also been higher in Indianapolis.

MILLENNIAL POPULATION BY METRO

Year-over-year change

