

# Andrew T. Foerster

Research Department  
Federal Reserve Bank of Kansas City  
1 Memorial Drive  
Kansas City, MO 64198

Phone: 816-881-2751  
E-mail: [andrew.foerster@kc.frb.org](mailto:andrew.foerster@kc.frb.org)  
Webpage: [www.econ.duke.edu/~atf5/](http://www.econ.duke.edu/~atf5/)  
Webpage: <https://kansascityfed.org/people/andrewfoerster>

## Employment

Senior Economist, Federal Reserve Bank of Kansas City, 2014-present

Economist, Federal Reserve Bank of Kansas City, 2011-2014

Assistant Economist, Federal Reserve Bank of Richmond, 2004-2006

## Education

Ph.D. in Economics, Duke University, 2011

M.A. in Economics, Duke University, 2007

M.S. in Mathematical Sciences, Virginia Commonwealth University, 2006

B.A. in Economics, Davidson College, 2004

## Publications

1. "Monetary Policy Regime Switches and Macroeconomic Dynamics," *International Economic Review*, Forthcoming
2. "Bayesian Mixed Frequency VAR's," with Bjorn Eraker, Ching Wai Chiu, Tae Bong Kim, and Hernan Seoane, *Journal of Financial Econometrics*, Forthcoming
3. "Sectoral versus Aggregate Shocks: A Structural Factor Analysis of Industrial Production," with Pierre-Daniel Sarte and Mark Watson, *Journal of Political Economy* 119, February 2011, 1-38

## Working Papers

1. "Financial Crises, Unconventional Monetary Policy Exit Strategies, and Agents' Expectations," Federal Reserve Bank of Kansas City RWP 11-04, May 2015
2. "Perturbation Methods for Markov-Switching DSGE Models," with Juan Rubio-Ramirez, Dan Waggoner, and Tao Zha, Federal Reserve Bank of Kansas City RWP 13-01, April 2015
3. "Search with Wage Posting under Sticky Prices," with Jose Mustre-del-Rio, Federal Reserve Bank of Kansas City RWP 14-17, March 2015
4. "Uncertainty and Fiscal Cliffs," with Troy Davig, Federal Reserve Bank of Kansas City RWP 14-04, April 2014

## Federal Reserve Articles

1. "The Asymmetric Effects of Uncertainty," Federal Reserve Bank of Kansas City *Economic Review*, Third Quarter 2014, 5-26
2. "Expectations of Large-Scale Asset Purchases," with Guangye Cao, Federal Reserve Bank of Kansas City *Economic Review*, Second Quarter 2013, 5-29
3. "Are We Working Too Hard or Should We Be Working Harder? A Simple Model of Career Concerns," with Leonardo Martinez, Federal Reserve Bank of Richmond *Economic Quarterly*, Winter 2006, 79-91

## Conference and Seminar Presentations

- 2015: North American Winter Meeting of the Econometric Society, Federal Reserve System Committee on Macroeconomics Conference, Midwest Macroeconomics Spring Meeting, XVII Annual Inflation Targeting Conference, Conference on Computing in Economics and Finance, Society for Economic Dynamics Annual Meeting, Econometric Society World Congress
- 2014: Missouri Economics Conference, Midwest Macroeconomics Spring Meeting, Conference on Computing in Economics and Finance, Society for Economic Dynamics Annual Meeting, 10th Annual Dynare Conference
- 2013: Federal Reserve Bank of Philadelphia, Missouri Economics Conference, Florida State, North American Summer Meeting of the Econometric Society, Korea Development Institute, Society for Economic Dynamics Annual Meeting, Conference on Computing in Economics and Finance, University of Kansas, NBER Workshop on Methods and Applications for Dynamic Stochastic General Equilibrium Models, Midwest Macroeconomics Fall Meeting
- 2012: American Economic Association Annual Meeting, Midwest Macroeconomics Spring Meeting, North American Summer Meeting of the Econometric Society, 8th Annual Dynare Conference, NBER Workshop on Methods and Applications for Dynamic Stochastic General Equilibrium Models, Midwest Macroeconomics Fall Meeting
- 2011: Federal Reserve Banks of Richmond, Kansas City, and San Francisco, the Federal Reserve Board, Boston College, Michigan State, McMaster, Bank of Canada, North American Summer Meeting of the Econometric Society, Conference on Computing in Economics and Finance, Zero Bound on Interest Rates and New Directions in Monetary Policy Conference at Wilfred Laurier University, Federal Reserve System Committee on Macroeconomics Conference
- 2010: Duke University, Society for Economic Dynamics Annual Meeting

## Professional Activities

Referee for *American Economic Review*; *B.E. Journal of Macroeconomics*; *Econometrica*; *Economic Inquiry*; *Economic Journal*; *Economica*; *Economics Letters*; *European Economic Review*; *International Economic Review*; *Journal of Applied Econometrics*; *Journal of Econometrics*; *Journal of Economic Dynamics and Control*; *Journal of Monetary Economics*; *Journal of Money, Credit, and Banking*; *Journal of the European Economic Association*; *Macroeconomic Dynamics*; *Oxford Economic Papers*; *Quantitative Economics*; *Review of Economic Dynamics*; *Review of Economics and Statistics*

Program Committee for 2014 Midwest Macroeconomics Spring Meeting

## References

Available upon request