

# THE Nebraska ECONOMIC DATABOOK

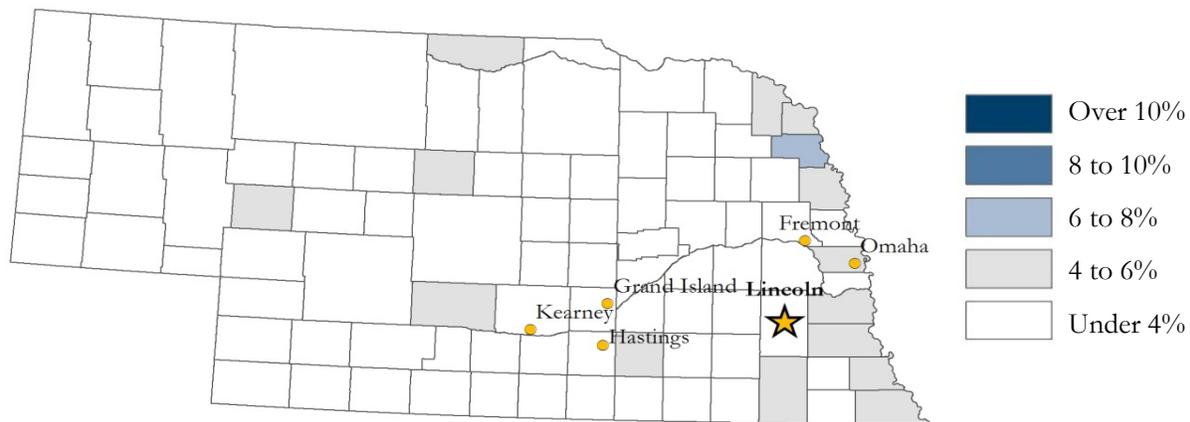
*A summary of regional economic indicators  
for the state of Nebraska*



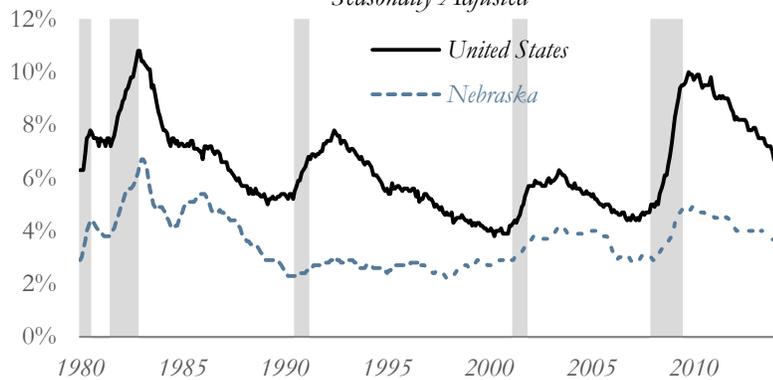
APRIL 18, 2014

FEDERAL RESERVE BANK of KANSAS CITY

## February 2014 Unemployment Rates *Seasonally Adjusted*

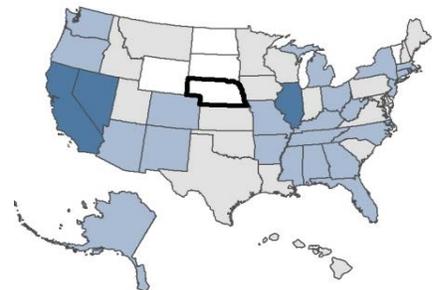


## Unemployment Rates *Seasonally Adjusted*



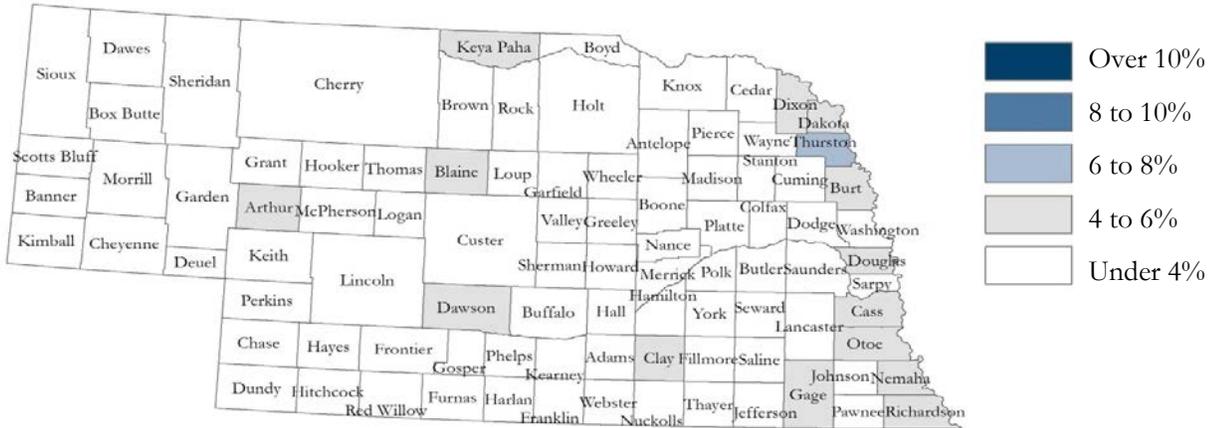
Note: Gray bars indicate recession.

| March 2014    |      |
|---------------|------|
| United States | 6.7% |
| Nebraska      | 3.7% |



Source: Bureau of Labor Statistics/Haver Analytics

**February 2014 Unemployment Rates & Civilian Labor Force**  
*Seasonally Adjusted*



|                      | <i>Percent Unemployed</i> | <i>Labor Force (Thousands)</i> |       |           | <i>Percent Unemployed</i> | <i>Labor Force (Thousands)</i> |       |
|----------------------|---------------------------|--------------------------------|-------|-----------|---------------------------|--------------------------------|-------|
| <b>United States</b> | <b>6.7%</b>               | <b>155,724.0</b>               | 23    | Knox      | 3.8                       | 5.1                            |       |
| <b>Nebraska</b>      | <b>3.6</b>                | <b>1,025.8</b>                 | 24    | Box Butte | 3.7                       | 5.5                            |       |
| 1                    | Thurston                  | 7.2                            | 3.2   | 25        | Scotts Bluff              | 3.7                            | 19.5  |
| 2                    | Dakota                    | 5.8                            | 11.4  | 26        | Garden                    | 3.7                            | 1.2   |
| 3                    | Nemaha                    | 5.0                            | 3.4   | 27        | Pierce                    | 3.7                            | 3.9   |
| 4                    | Richardson                | 4.8                            | 4.4   | 28        | Thomas                    | 3.6                            | 0.4   |
| 5                    | Keya Paha                 | 4.6                            | 0.5   | 29        | Boyd                      | 3.6                            | 1.2   |
| 6                    | Burt                      | 4.6                            | 4.1   | 30        | Kimball                   | 3.6                            | 2.0   |
| 7                    | Arthur                    | 4.6                            | 0.3   | 31        | Hitchcock                 | 3.6                            | 1.5   |
| 8                    | Dixon                     | 4.5                            | 3.2   | 32        | York                      | 3.6                            | 7.6   |
| 9                    | Blaine                    | 4.5                            | 0.3   | 33        | Johnson                   | 3.6                            | 2.8   |
| 10                   | Clay                      | 4.3                            | 3.4   | 34        | Hall                      | 3.5                            | 34.2  |
| 11                   | Gage                      | 4.3                            | 11.9  | 35        | Adams                     | 3.5                            | 17.7  |
| 12                   | Otoe                      | 4.2                            | 9.0   | 36        | Furnas                    | 3.5                            | 2.7   |
| 13                   | Douglas                   | 4.1                            | 282.1 | 37        | Madison                   | 3.4                            | 19.5  |
| 14                   | Cass                      | 4.1                            | 13.4  | 38        | Nuckolls                  | 3.4                            | 2.4   |
| 15                   | Dawson                    | 4.1                            | 12.7  | 39        | Polk                      | 3.4                            | 3.1   |
| 16                   | Washington                | 3.9                            | 11.2  | 40        | Saline                    | 3.4                            | 8.6   |
| 17                   | Loup                      | 3.9                            | 0.4   | 41        | Wheeler                   | 3.4                            | 0.5   |
| 18                   | Sarpy                     | 3.9                            | 85.0  | 42        | Lancaster                 | 3.4                            | 168.0 |
| 19                   | Saunders                  | 3.9                            | 11.1  | 43        | McPherson                 | 3.3                            | 0.3   |
| 20                   | Dodge                     | 3.9                            | 20.1  | 44        | Greeley                   | 3.3                            | 1.4   |
| 21                   | Merrick                   | 3.8                            | 4.3   | 45        | Wayne                     | 3.2                            | 5.6   |
| 22                   | Daves                     | 3.8                            | 5.1   | 46        | Logan                     | 3.2                            | 0.5   |

Source: Bureau of Labor Statistics/Haver Analytics

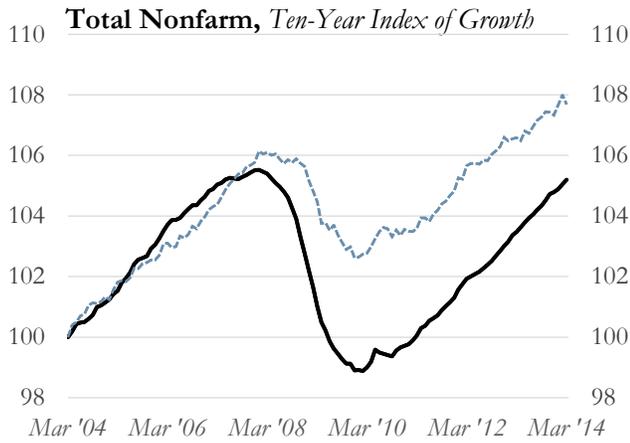
## February 2014 Unemployment Rates &amp; Civilian Labor Force

|    |           | <i>Percent<br/>Unemployed</i> | <i>Labor Force<br/>(Thousands)</i> |    |            | <i>Percent<br/>Unemployed</i> | <i>Labor Force<br/>(Thousands)</i> |
|----|-----------|-------------------------------|------------------------------------|----|------------|-------------------------------|------------------------------------|
| 47 | Brown     | 3.2                           | 1.9                                | 71 | Pawnee     | 2.9                           | 1.8                                |
| 48 | Stanton   | 3.2                           | 3.4                                | 72 | Red Willow | 2.9                           | 6.3                                |
| 49 | Rock      | 3.2                           | 1.0                                | 73 | Harlan     | 2.9                           | 1.9                                |
| 50 | Sherman   | 3.2                           | 2.0                                | 74 | Franklin   | 2.9                           | 1.8                                |
| 51 | Gosper    | 3.2                           | 1.1                                | 75 | Holt       | 2.9                           | 6.7                                |
| 52 | Frontier  | 3.2                           | 1.7                                | 76 | Fillmore   | 2.9                           | 3.4                                |
| 53 | Platte    | 3.1                           | 18.6                               | 77 | Howard     | 2.8                           | 3.6                                |
| 54 | Hayes     | 3.1                           | 0.6                                | 78 | Hooker     | 2.8                           | 0.5                                |
| 55 | Colfax    | 3.1                           | 6.0                                | 79 | Phelps     | 2.8                           | 5.4                                |
| 56 | Thayer    | 3.1                           | 3.2                                | 80 | Cuming     | 2.8                           | 5.3                                |
| 57 | Seward    | 3.1                           | 9.1                                | 81 | Cheyenne   | 2.8                           | 5.1                                |
| 58 | Keith     | 3.1                           | 4.9                                | 82 | Sioux      | 2.8                           | 0.8                                |
| 59 | Kearney   | 3.1                           | 3.7                                | 83 | Dundy      | 2.8                           | 1.2                                |
| 60 | Butler    | 3.1                           | 5.1                                | 84 | Boone      | 2.7                           | 3.6                                |
| 61 | Jefferson | 3.0                           | 4.6                                | 85 | Antelope   | 2.7                           | 4.1                                |
| 62 | Webster   | 3.0                           | 1.9                                | 86 | Deuel      | 2.5                           | 1.2                                |
| 63 | Sheridan  | 3.0                           | 3.2                                | 87 | Grant      | 2.5                           | 0.5                                |
| 64 | Lincoln   | 3.0                           | 21.9                               | 88 | Cedar      | 2.4                           | 5.1                                |
| 65 | Morrill   | 3.0                           | 3.0                                | 89 | Cherry     | 2.4                           | 3.9                                |
| 66 | Buffalo   | 3.0                           | 29.2                               | 90 | Hamilton   | 2.4                           | 5.7                                |
| 67 | Garfield  | 3.0                           | 1.2                                | 91 | Chase      | 2.4                           | 2.3                                |
| 68 | Banner    | 3.0                           | 0.4                                | 92 | Perkins    | 2.4                           | 1.8                                |
| 69 | Valley    | 2.9                           | 2.6                                | 93 | Custer     | 2.3                           | 6.7                                |
| 70 | Nance     | 2.9                           | 2.3                                |    |            |                               |                                    |

Source: Bureau of Labor Statistics/Haver Analytics

**Payroll Employment**

*Seasonally Adjusted*

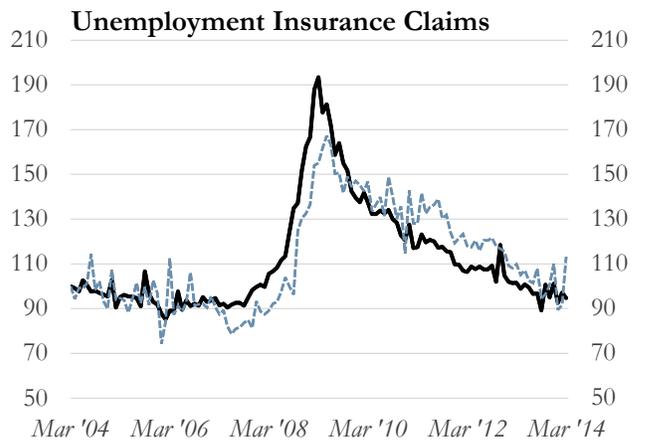
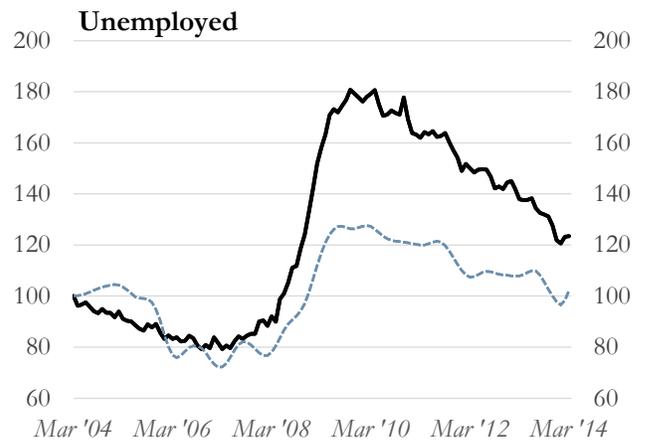
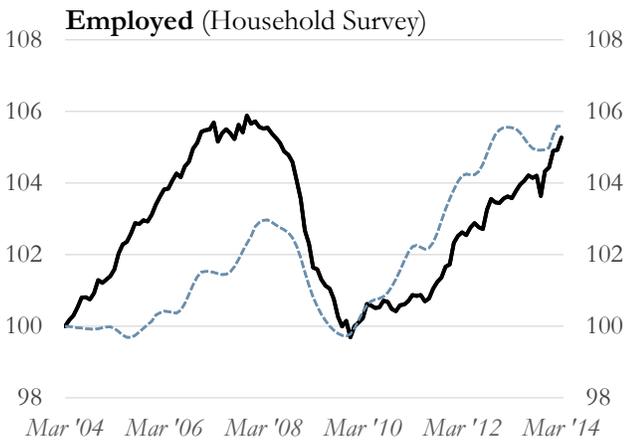


— United States  
- - - Nebraska

| March 2014               |               |          |
|--------------------------|---------------|----------|
|                          | United States | Nebraska |
| Jobs (Thousands)         | 137,928.0     | 985.7    |
| Change from Last Year    | 1.7%          | 1.0%     |
| Share of U.S. Employment |               | 0.7%     |

**Labor Force Dynamics**

*Ten-Year Index of Growth, Seasonally Adjusted*

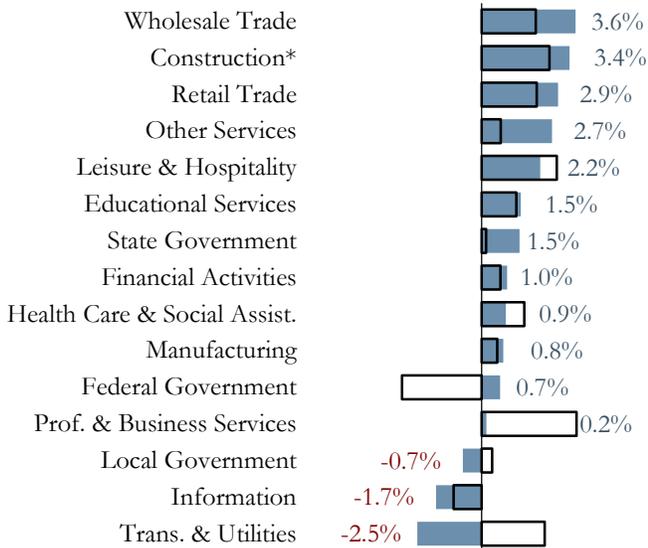


Source: Bureau of Labor Statistics & Department of Labor/Haver Analytics

**Payroll Employment by Industry**

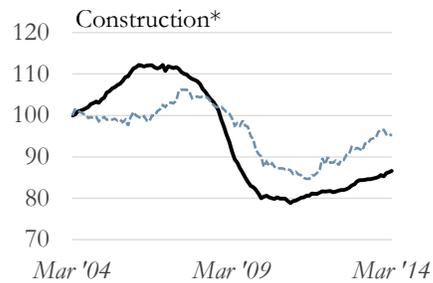
*Seasonally Adjusted*

**March 2014** *Percent Change Year-over-Year*



— United States  
- - - Nebraska

*Ten-Year Index of Growth*



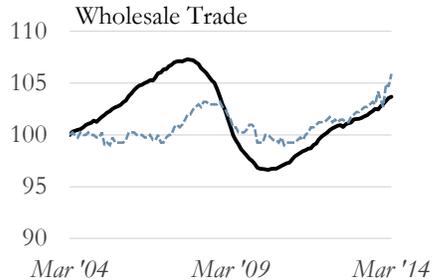
**Share of Jobs**

United States  
4.3%  
Nebraska  
4.7%

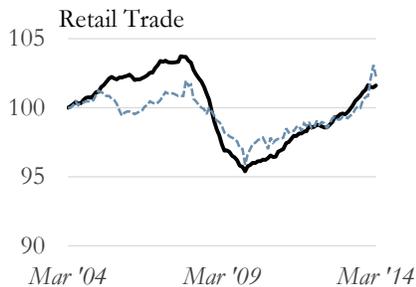


**Share of Jobs**

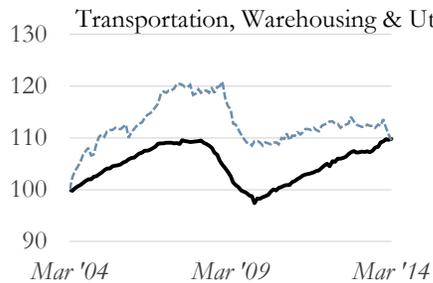
United States  
8.8%  
Nebraska  
9.8%



United States  
4.2%  
Nebraska  
4.4%



United States  
11.1%  
Nebraska  
11.1%



United States  
2.9%  
Nebraska  
5.2%

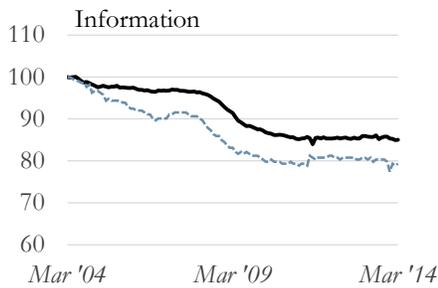
\*Construction includes natural resources and mining employment.

Source: Bureau of Labor Statistics/Haver Analytics

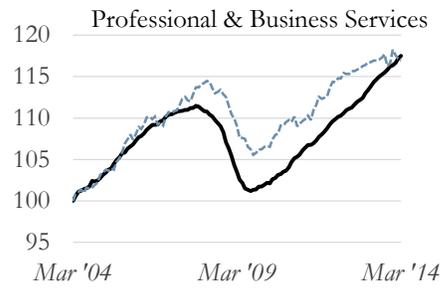
**Payroll Employment by Industry**

Ten-Year Index of Growth, Seasonally Adjusted

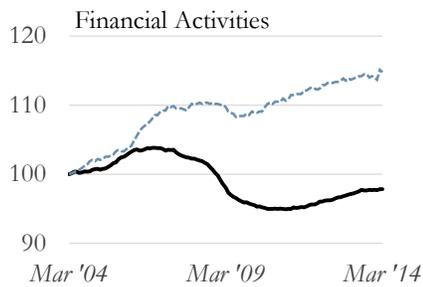
— United States  
 - - - Nebraska



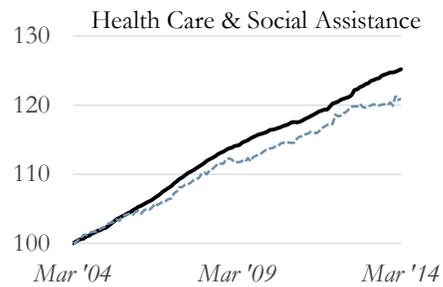
**Share of Jobs**  
 United States 1.9%  
 Nebraska 1.7%



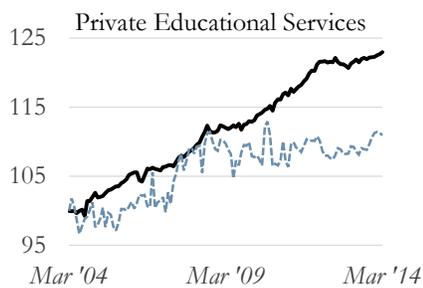
**Share of Jobs**  
 United States 13.8%  
 Nebraska 11.1%



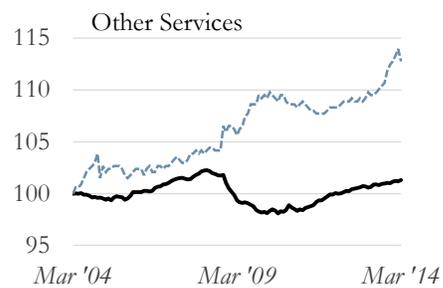
**Share of Jobs**  
 United States 5.7%  
 Nebraska 7.3%



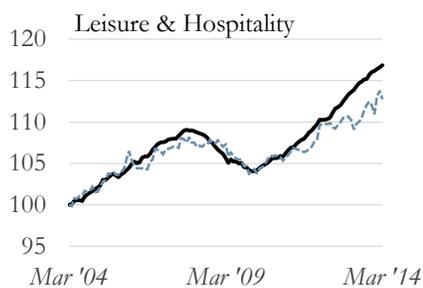
**Share of Jobs**  
 United States 13.0%  
 Nebraska 13.2%



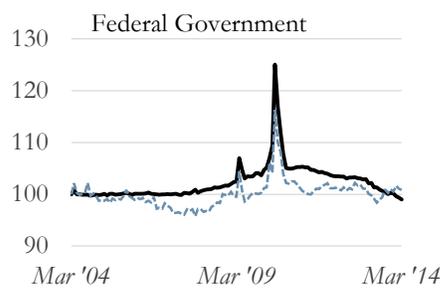
**Share of Jobs**  
 United States 2.5%  
 Nebraska 1.8%



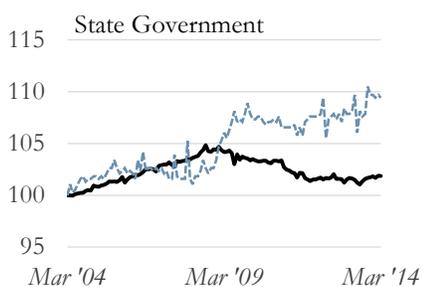
**Share of Jobs**  
 United States 4.0%  
 Nebraska 3.9%



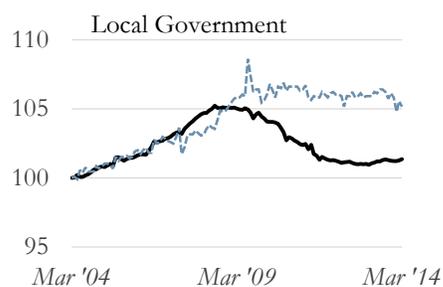
**Share of Jobs**  
 United States 10.5%  
 Nebraska 8.8%



**Share of Jobs**  
 United States 2.0%  
 Nebraska 1.7%



**Share of Jobs**  
 United States 3.7%  
 Nebraska 4.2%

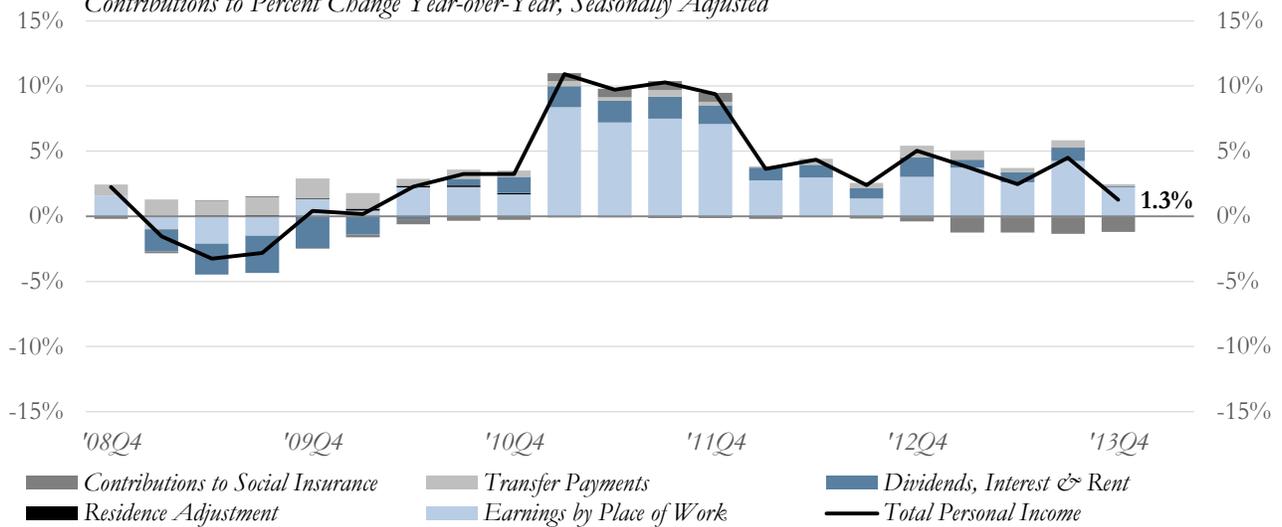


**Share of Jobs**  
 United States 10.2%  
 Nebraska 11.1%

Source: Bureau of Labor Statistics/Haver Analytics

### Nebraska Nominal Personal Income Growth

*Contributions to Percent Change Year-over-Year, Seasonally Adjusted*

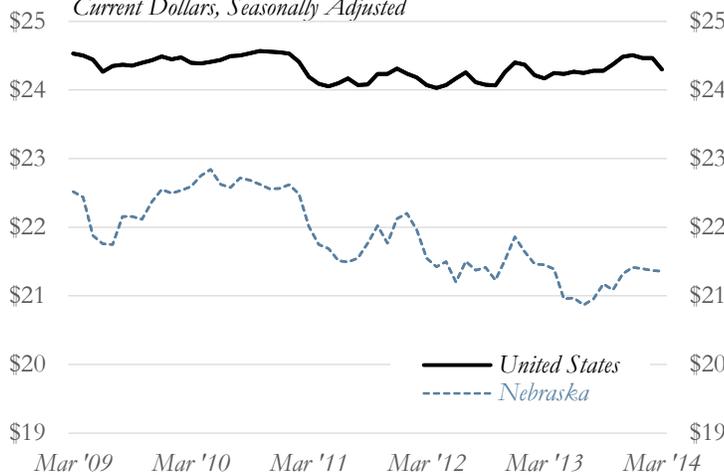


| 2013Q4                          | Percent Change Year-over-Year |             | Share of Personal Income |          |
|---------------------------------|-------------------------------|-------------|--------------------------|----------|
|                                 | United States                 | Nebraska    | United States            | Nebraska |
| <b>Total Personal Income</b>    | <b>1.6%</b>                   | <b>1.3%</b> |                          |          |
| Earnings by Place of Work       | 2.9%                          | 2.9%        | 72.2%                    | 76.5%    |
| Social Insurance Contributions* | -15.6%                        | -16.6%      | -7.8%                    | -8.1%    |
| Residence Adjustment            |                               | 3.1%        |                          | -1.4%    |
| Dividends, Interest & Rent      | 0.6%                          | 0.5%        | 18.4%                    | 18.4%    |
| Transfer Payments               | 3.1%                          | 1.1%        | 17.2%                    | 14.5%    |

\*Subtracted from personal income.

### Real Average Hourly Wage

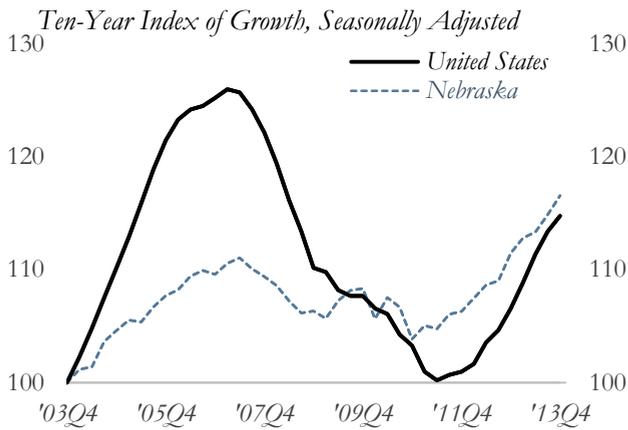
*Current Dollars, Seasonally Adjusted*



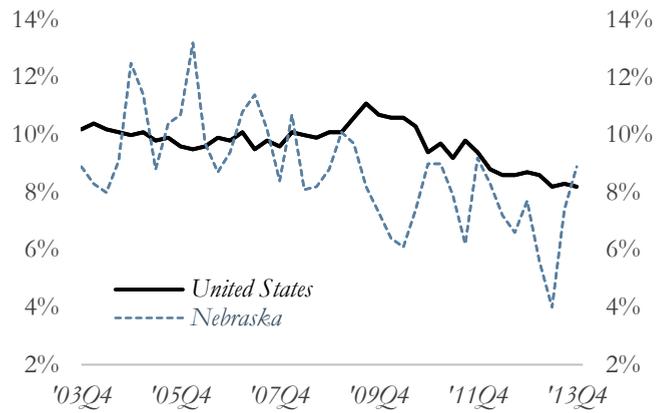
| March 2014              |               |          |
|-------------------------|---------------|----------|
| Average Hourly Wage     | United States | Nebraska |
|                         | \$24.30       | \$21.36  |
| <i>Real Change from</i> |               |          |
| Last Month              | -0.7%         | 0.0%     |
| Last Year               | 0.5%          | -0.4%    |

Source: Bureau of Economic Analysis & Bureau of Labor Statistics/Haver Analytics

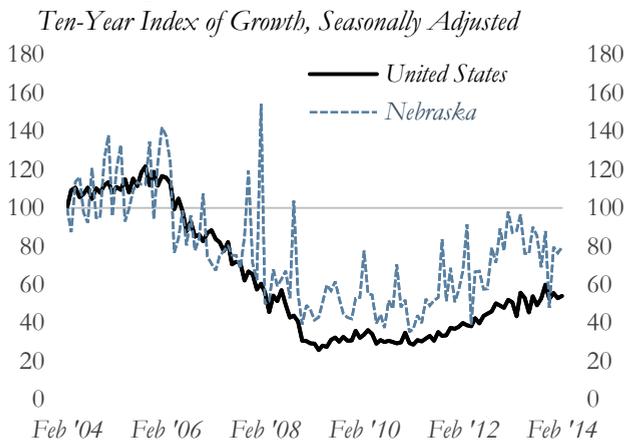
### FHFA Purchase-Only Home Price Index



### Rental Vacancy Rates



### Housing Permits

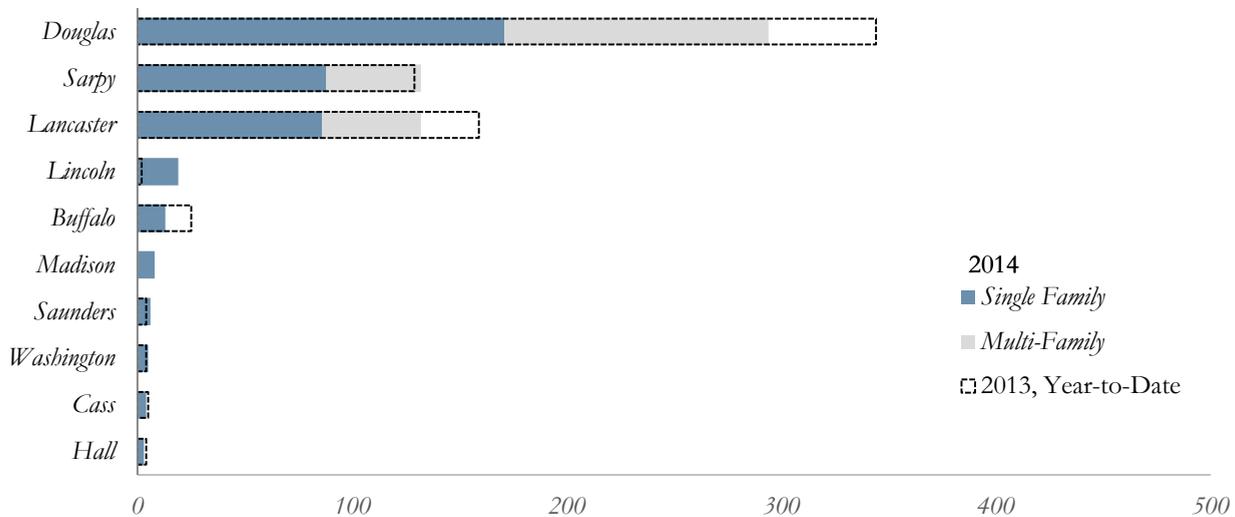


| Summary Statistics      |               |          |
|-------------------------|---------------|----------|
|                         | United States | Nebraska |
| Prices (2013Q4)*        | 7.7%          | 4.6%     |
| Vacancy Rates (2013Q4)  | 8.2%          | 8.9%     |
| Permits (Year-to-Date)* |               |          |
| Single Family           | 0.1%          | -24.8%   |
| Multi-Family            | 12.9%         | 17.7%    |

\*Percent change year-over-year.

### Top 10 Nebraska Counties for Permit Activity

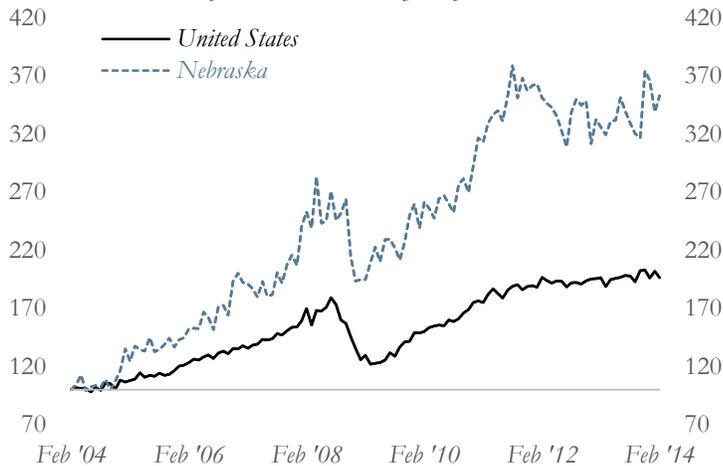
*Year-to-Date through February*



Source: Federal Housing Finance Agency (FHFA) & Census Bureau/Haver Analytics

**Global Exports**

*Ten-Year Index of Growth, Seasonally Adjusted*

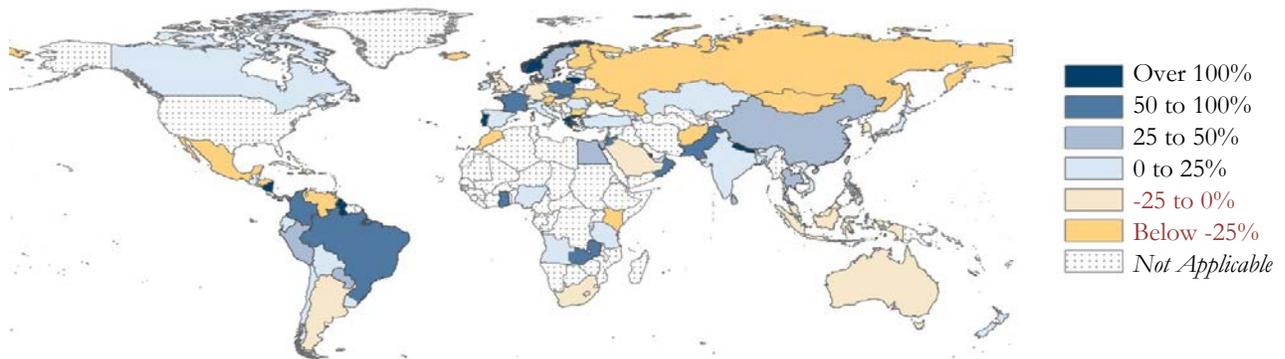


| February 2014          |               |          |
|------------------------|---------------|----------|
|                        | United States | Nebraska |
| Exports (Millions)     | \$131,507.0   | \$646.8  |
| <i>Change from</i>     |               |          |
| Last Month             | -2.7%         | 4.1%     |
| Last Year              | 0.0%          | 8.2%     |
| Share of U.S. Activity |               | 0.5%     |

| 2012           |               |          |
|----------------|---------------|----------|
| Exports as a   | United States | Nebraska |
| Percent of GDP | 9.5%          | 7.5%     |

**Nebraska Exports Year-to-Date through 2013Q4**

*Percent Change Year-over-Year*



| Top Markets   | Share |
|---------------|-------|
| 1 Canada      | 29.4% |
| 2 Mexico      | 15.7  |
| 3 China*      | 12.6  |
| 4 Japan       | 7.7   |
| 5 South Korea | 4.0   |
| 6 Australia   | 3.2   |
| 7 Netherlands | 2.9   |
| 8 Germany     | 2.0   |
| 9 Brazil      | 1.7   |
| 10 Italy      | 1.5   |

| Top Exports                     | Share |
|---------------------------------|-------|
| 1 Food                          | 34.5% |
| 2 Machinery (Except Electrical) | 18.1  |
| 3 Agriculture & Livestock       | 8.7   |
| 4 Chemicals & Rare Earth Metals | 8.3   |
| 5 Transportation Equip.         | 5.4   |
| 6 Oil & Gas                     | 5.2   |
| 7 Computers & Electronics       | 3.3   |
| 8 Fabricated Metal Products     | 2.7   |
| 9 Misc. Manufactures            | 2.6   |
| 10 Leather & Allied Products    | 2.4   |

\*China includes Hong Kong, Taiwan, and Macao.

