

THE Kansas ECONOMIC DATABOOK

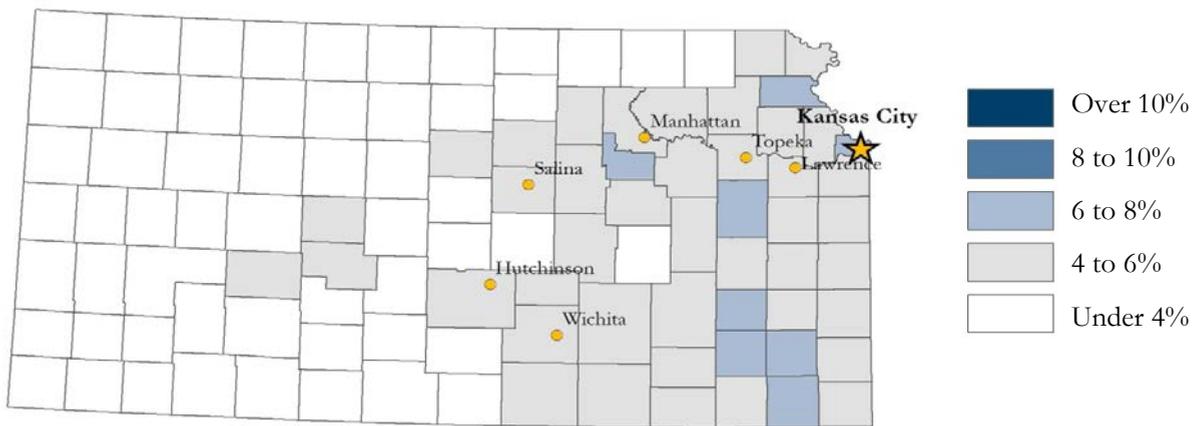
*A summary of regional economic indicators
for the state of Kansas*



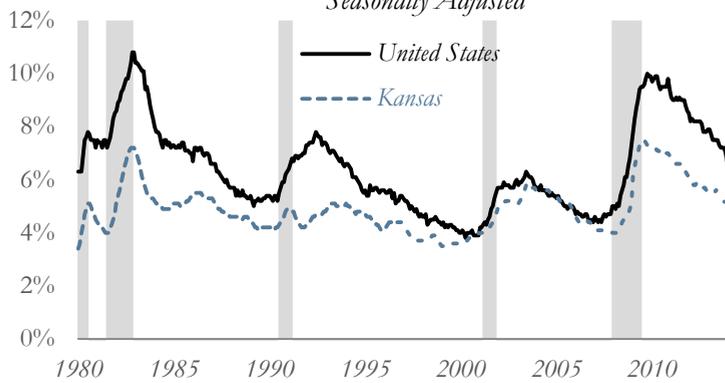
MARCH 28, 2014

FEDERAL RESERVE BANK of KANSAS CITY

January 2014 Unemployment Rates *Seasonally Adjusted*

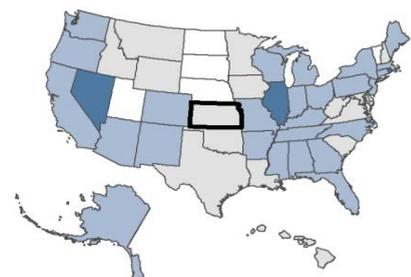


Unemployment Rates *Seasonally Adjusted*



Note: Gray bars indicate recession.

February 2014	
United States	6.7%
Kansas	4.9%



Source: Bureau of Labor Statistics/Haver Analytics

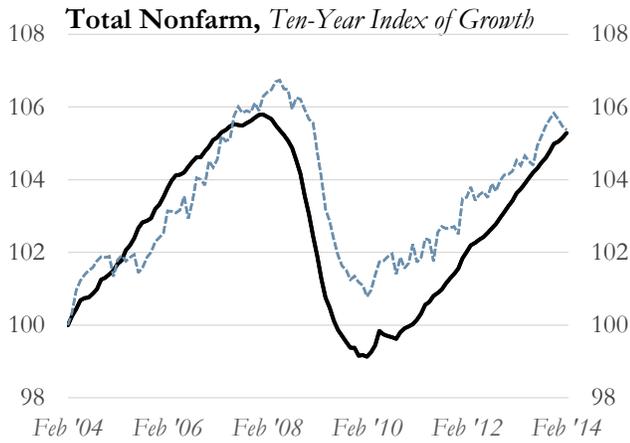
January 2014 Unemployment Rates & Civilian Labor Force

		<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>			<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>
47	Pawnee	4.1	3.8	77	Nemaha	3.1	6.1
48	Clay	4.0	5.0	78	Kiowa	3.1	1.7
49	Rush	4.0	1.8	79	Harper	3.1	3.8
50	Russell	4.0	3.8	80	Cloud	3.1	6.1
51	Rooks	3.8	2.8	81	Norton	3.1	2.9
52	Stafford	3.8	2.2	82	Wichita	3.0	1.3
53	Ford	3.8	20.1	83	Meade	3.0	2.3
54	Chase	3.8	1.4	84	Trego	3.0	1.9
55	Osborne	3.8	2.2	85	Kearny	3.0	2.3
56	Morton	3.8	1.6	86	Cheyenne	2.9	1.5
57	Finney	3.7	20.4	87	Edwards	2.9	1.9
58	Smith	3.7	2.1	88	Sherman	2.9	3.8
59	Kingman	3.7	4.7	89	Comanche	2.8	1.2
60	Phillips	3.6	3.1	90	Mitchell	2.8	3.7
61	Seward	3.6	11.5	91	Republic	2.8	3.0
62	Graham	3.5	1.5	92	Haskell	2.8	2.5
63	Barton	3.5	16.9	93	Rawlins	2.7	1.5
64	Grant	3.5	4.1	94	Jewell	2.7	1.8
65	Washington	3.5	3.2	95	Gray	2.6	3.8
66	Rice	3.5	6.2	96	Scott	2.6	3.2
67	McPherson	3.5	16.7	97	Gove	2.5	1.7
68	Stevens	3.4	3.0	98	Ellis	2.5	20.8
69	Barber	3.4	3.1	99	Lane	2.5	1.1
70	Marshall	3.4	6.2	100	Logan	2.4	1.8
71	Thomas	3.4	4.5	101	Clark	2.4	1.3
72	Pratt	3.3	6.4	102	Sheridan	2.4	1.7
73	Decatur	3.2	1.6	103	Wallace	2.3	0.9
74	Ellsworth	3.2	4.1	104	Ness	2.3	1.8
75	Stanton	3.1	1.3	105	Greeley	2.1	0.9
76	Hamilton	3.1	1.3				

Source: Bureau of Labor Statistics/Haver Analytics

Payroll Employment

Seasonally Adjusted

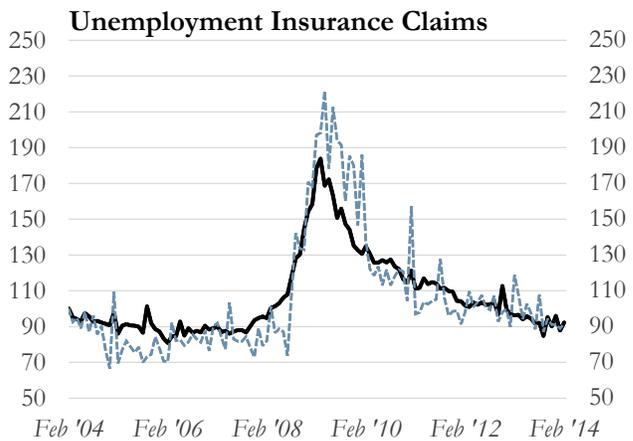
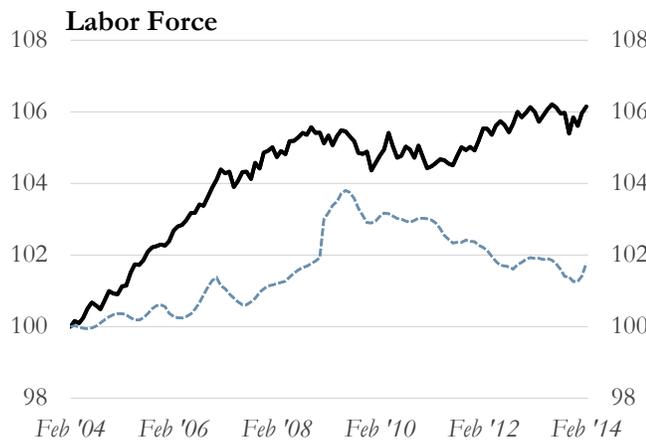
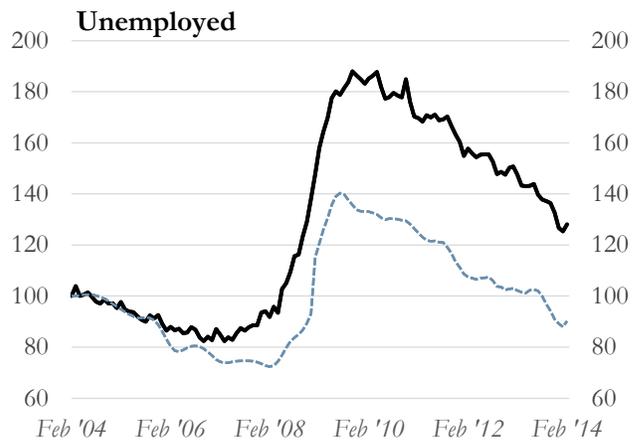
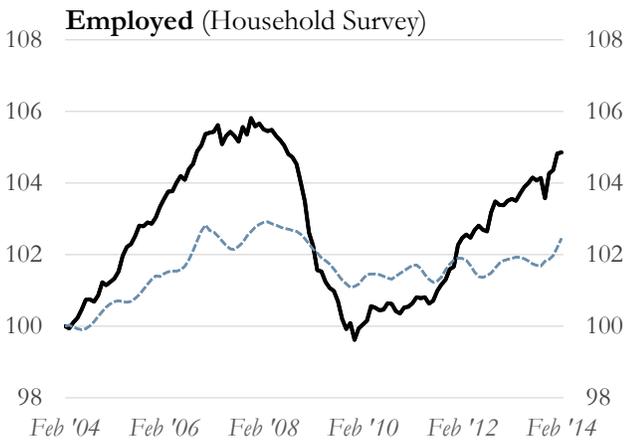


— United States
- - - Kansas

February 2014		
	United States	Kansas
Jobs (Thousands)	137,699.0	1,379.0
Change from Last Year	1.6%	0.8%
Share of U.S. Employment		1.0%

Labor Force Dynamics

Ten-Year Index of Growth, Seasonally Adjusted

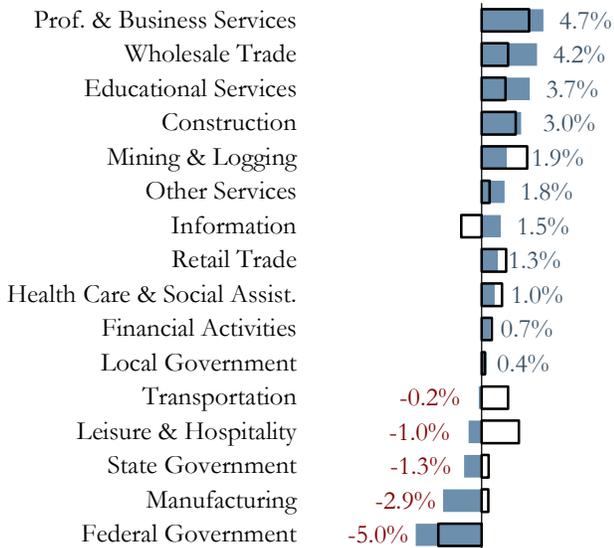


Source: Bureau of Labor Statistics & Department of Labor/Haver Analytics

Payroll Employment by Industry

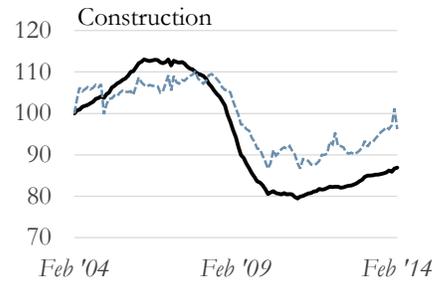
Seasonally Adjusted

February 2014 *Percent Change Year-over-Year*



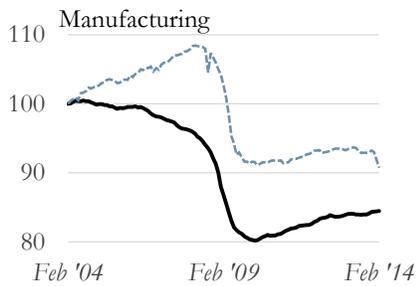
— United States
 - - - - Kansas

Ten-Year Index of Growth



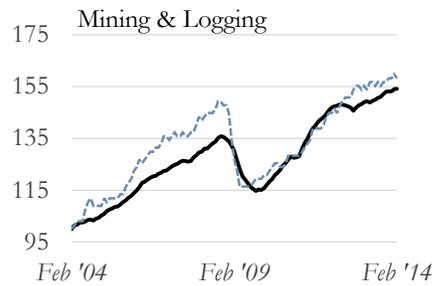
Share of Jobs

United States 4.3%
 Kansas 4.2%

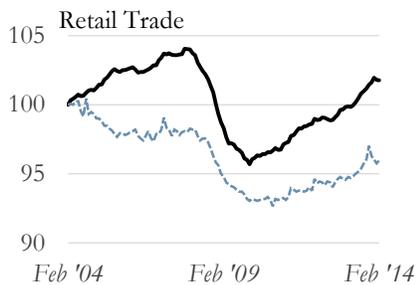


Share of Jobs

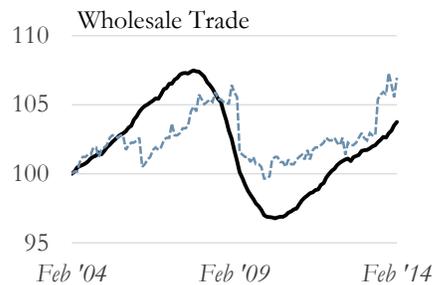
United States 8.8%
 Kansas 11.5%



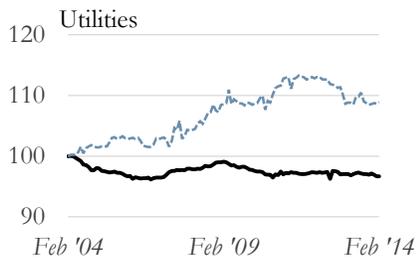
United States 0.6%
 Kansas 0.8%



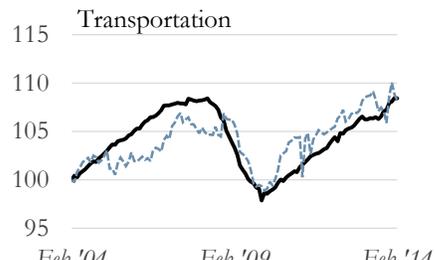
United States 11.1%
 Kansas 10.5%



United States 4.2%
 Kansas 4.5%



United States 0.4%
 Kansas 0.6%

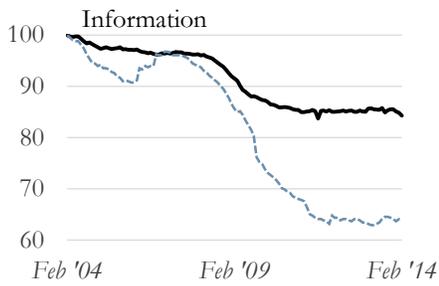


United States 3.3%
 Kansas 3.5%

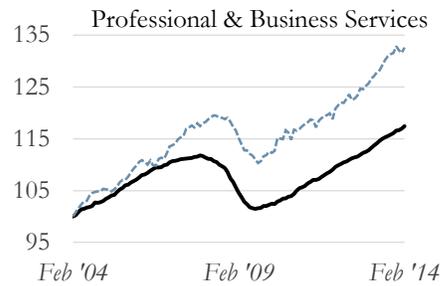
Source: Bureau of Labor Statistics/Haver Analytics

Payroll Employment by Industry
Ten-Year Index of Growth, Seasonally Adjusted

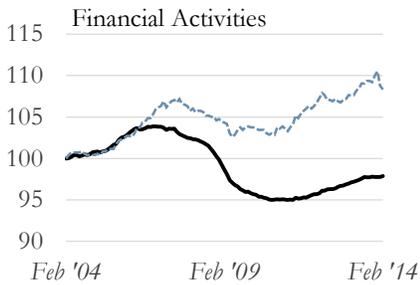
— United States
 - - - - Kansas



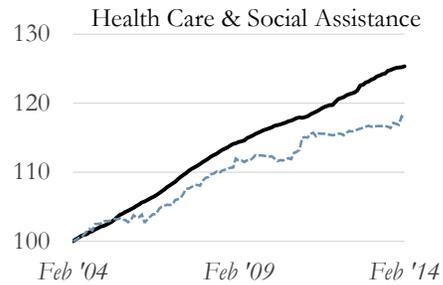
Share of Jobs
 United States 1.9%
 Kansas 2.0%



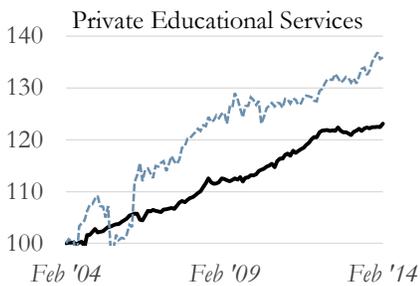
Share of Jobs
 United States 13.8%
 Kansas 12.0%



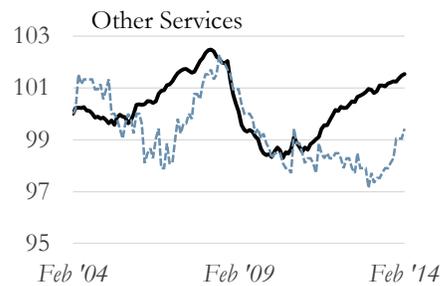
Share of Jobs
 United States 5.7%
 Kansas 5.5%



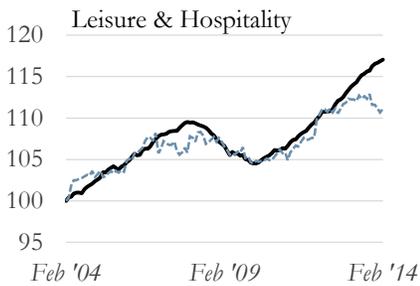
Share of Jobs
 United States 13.0%
 Kansas 12.3%



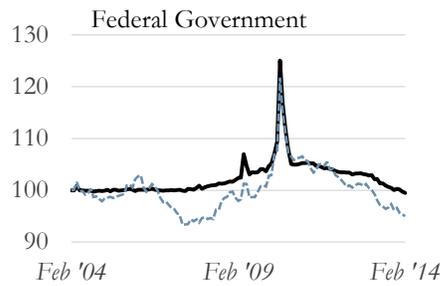
Share of Jobs
 United States 2.5%
 Kansas 1.4%



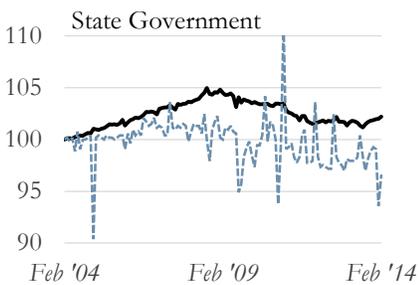
Share of Jobs
 United States 4.0%
 Kansas 3.8%



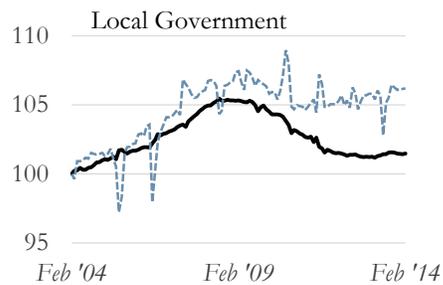
Share of Jobs
 United States 10.5%
 Kansas 8.7%



Share of Jobs
 United States 2.0%
 Kansas 1.8%



Share of Jobs
 United States 3.7%
 Kansas 3.7%

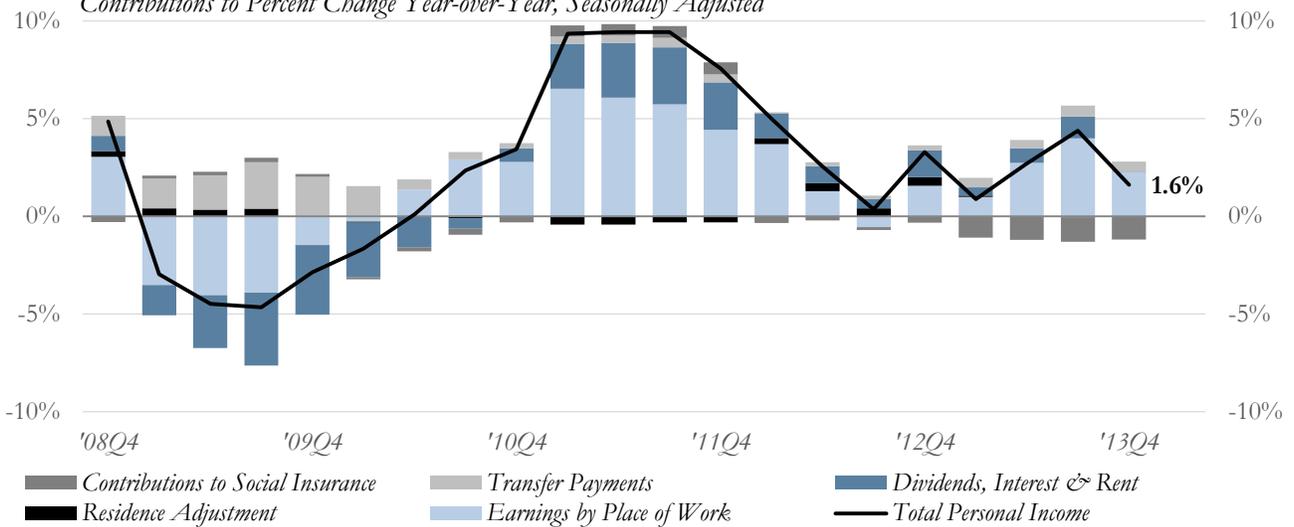


Share of Jobs
 United States 10.2%
 Kansas 13.1%

Source: Bureau of Labor Statistics/Haver Analytics

Kansas Nominal Personal Income Growth

Contributions to Percent Change Year-over-Year, Seasonally Adjusted

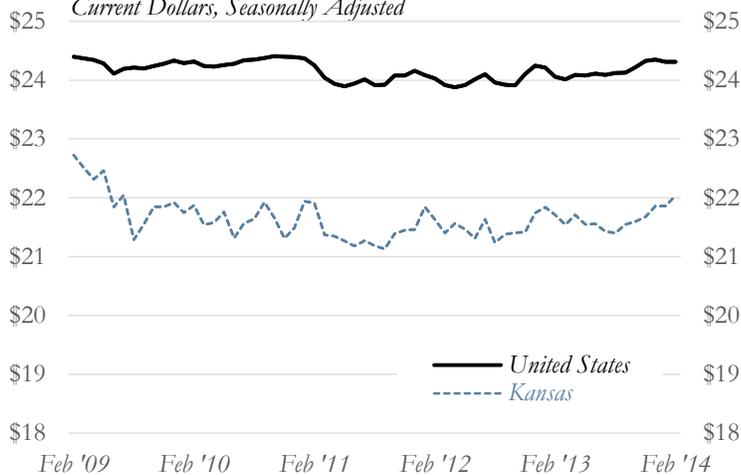


2013Q4	Percent Change Year-over-Year		Share of Personal Income	
	United States	Kansas	United States	Kansas
Total Personal Income	1.6%	1.6%		
Earnings by Place of Work	2.9%	3.2%	72.2%	72.5%
Social Insurance Contributions*	-15.6%	-15.8%	-7.8%	-8.1%
Residence Adjustment		-5.4%		1.0%
Dividends, Interest & Rent	0.6%	0.1%	18.4%	19.0%
Transfer Payments	3.1%	3.3%	17.2%	15.6%

*Subtracted from personal income.

Real Average Hourly Wage

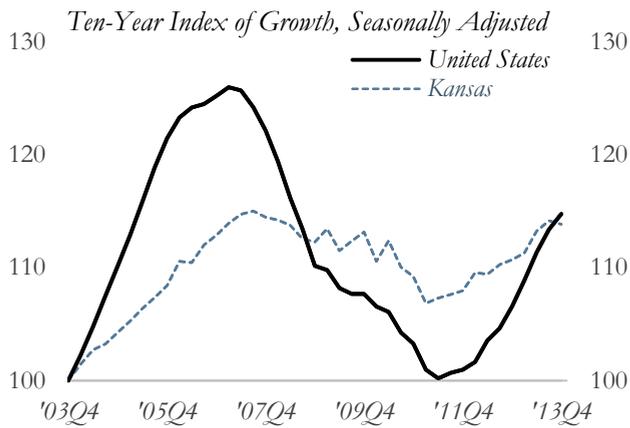
Current Dollars, Seasonally Adjusted



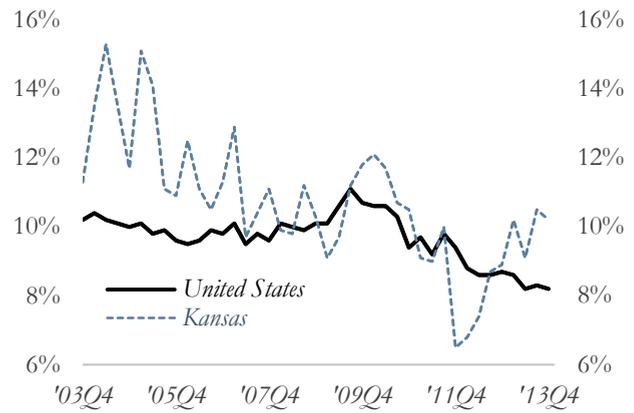
February 2014		
Average Hourly Wage	United States	Kansas
	\$24.31	\$22.04
<i>Real Change from</i>		
Last Month	0.0%	0.8%
Last Year	1.0%	1.5%

Source: Bureau of Economic Analysis & Bureau of Labor Statistics/Haver Analytics

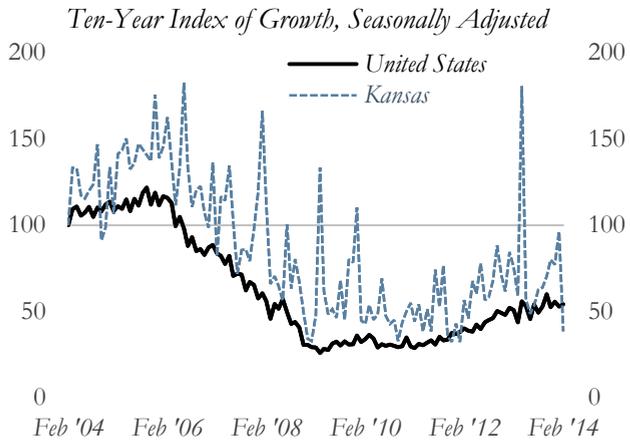
FHFA Purchase-Only Home Price Index



Rental Vacancy Rates



Housing Permits

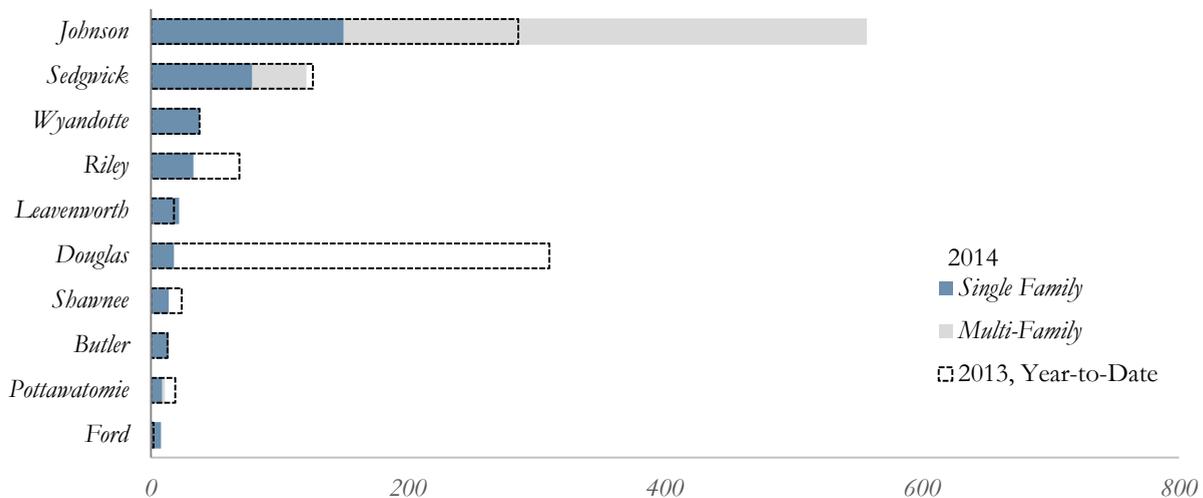


Summary Statistics		
	United States	Kansas
Prices (2013Q4)*	7.7%	2.8%
Vacancy Rates (2013Q4)	8.2%	10.2%
Permits (Year-to-Date)*		
<i>Single Family</i>	0.1%	-43.7%
<i>Multi-Family</i>	12.9%	0.0%

*Percent change year-over-year.

Top 10 Kansas Counties for Permit Activity

Year-to-Date through February



Source: Federal Housing Finance Agency (FHFA) & Census Bureau/Haver Analytics

Kansas Energy Activity

Oil & Gas Rig Counts

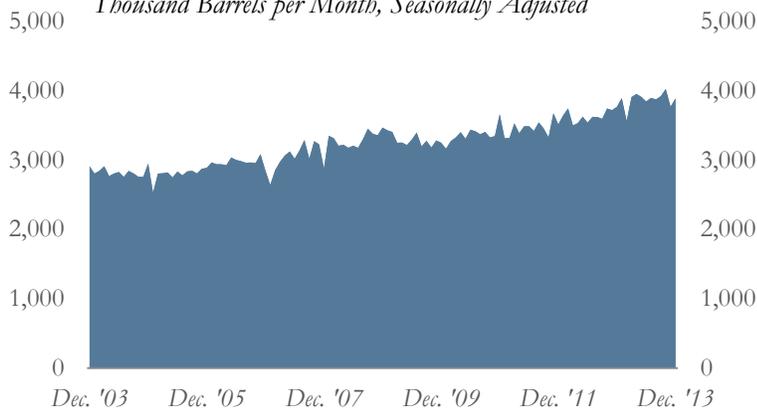
Number of Active Drilling Rigs



February 2014		
	<i>United States</i>	<i>Kansas</i>
Rig Count	1,769	32
<i>Change from</i>		
Last Month	0	2
Last Year	7	5
Share of U.S. Activity		1.8%

Crude Oil Production

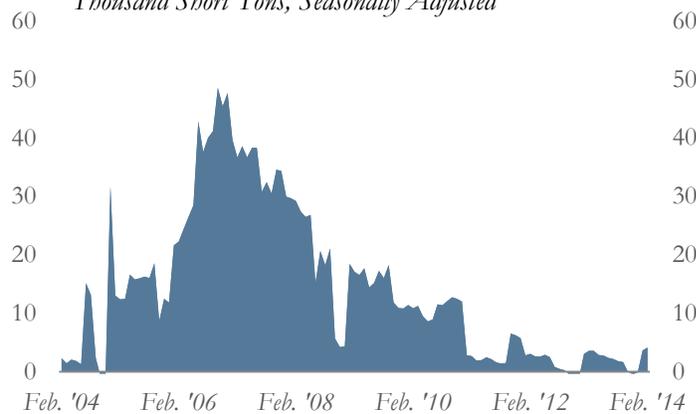
Thousand Barrels per Month, Seasonally Adjusted



December 2013		
	<i>United States</i>	<i>Kansas</i>
Production	235,940	3,895
<i>Change from</i>		
Last Month	-0.3%	3.2%
Last Year	11.0%	3.2%
Share of U.S. Activity		1.7%

Coal Production

Thousand Short Tons, Seasonally Adjusted

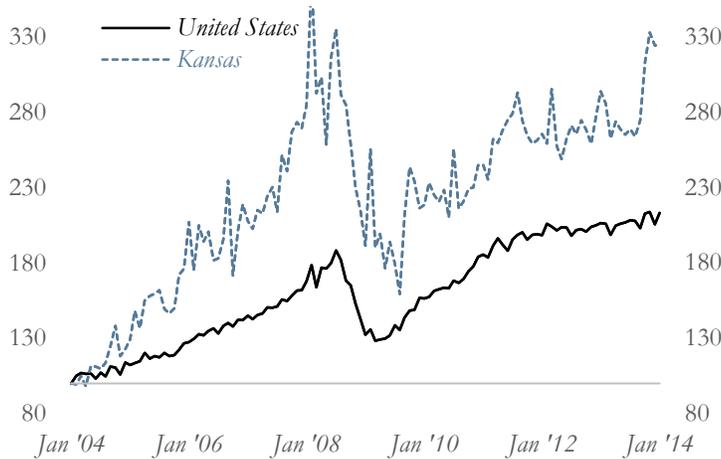


February 2014		
	<i>United States</i>	<i>Kansas</i>
Production	80,190	4
<i>Change from</i>		
Last Month	-2.3%	13.8%
Last Year	-3.1%	15.7%
Share of U.S. Activity		0.0%

Source: Baker Hughes & Department of Energy, Energy Information Administration/Haver Analytics

Global Exports

Ten-Year Index of Growth, Seasonally Adjusted

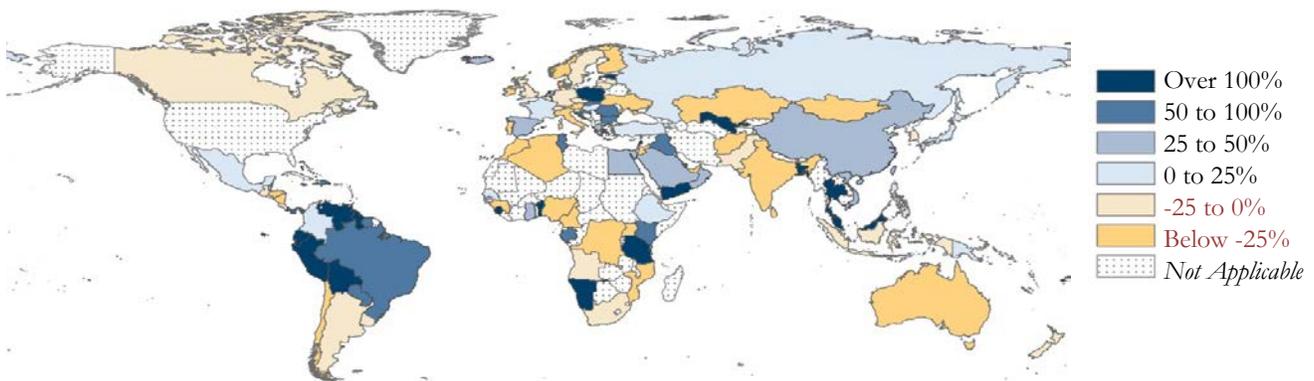


January 2014		
	United States	Kansas
Exports (Millions)	\$135,747.2	\$1,182.2
<i>Change from</i>		
Last Month	3.7%	0.2%
Last Year	3.3%	10.6%
Share of U.S. Activity		0.9%

2012		
Exports as a	United States	Kansas
Percent of GDP	9.5%	8.4%

Kansas Exports Year-to-Date through 2013Q4

Percent Change Year-over-Year



Top Markets	Share
1 Canada	21.0%
2 China*	16.3
3 Mexico	12.3
4 Japan	7.1
5 Brazil	5.4
6 United Kingdom	3.9
7 Nigeria	2.6
8 Germany	2.6
9 France	1.9
10 South Korea	1.7

Top Exports	Share
1 Agriculture & Livestock	21.5%
2 Food	19.6
3 Transportation Equip.	17.4
4 Machinery (Except Electrical)	10.9
5 Chemicals & Rare Earth Metals	8.3
6 Computers & Electronics	5.4
7 Plastics & Rubber Products	2.9
8 Electronic Equip. & Appliances	2.7
9 Fabricated Metal Products	2.1
10 Petroleum & Coal Products	1.6

*China includes Hong Kong, Taiwan, and Macao.

Source: Census Bureau & Bureau of Economic Analysis/Haver Analytics

Pages 1 - 3: County unemployment rates typically lag state data releases by one month. Recessionary bars show recessionary periods as designated by the National Bureau of Economic Research (NBER). The "official" and most commonly reported unemployment rate is calculated as the number of unemployed workers divided by the total civilian labor force. These data are reported from the Bureau of Labor Statistics Current Population Survey, or "Household" survey.

Page 4: Nonfarm employment data from the Bureau of Labor Statistics Current Employment Survey are commonly called "Payroll" employment data. Estimates from this survey are revised throughout the year and a major revision or "benchmark" of the data occurs in March of each year. "Payroll" and "Household" surveys are released monthly, providing the most current estimates of employment published by the Bureau of Labor Statistics. Because methodologies differ between surveys, employment estimates also differ. For more information, visit: http://www.bls.gov/web/empst/ces_cps_trends.pdf Initial claims show monthly applications for initial claims for state unemployment insurance benefits.

Pages 5 & 6: Payroll employment by industry is shown for each of the major two-digit North American Industrial Classification System (NAICS) industries.

Page 7: Personal income provides a measure of all income received by residents of a given geographic area. Data shown are in nominal terms (not adjusted for inflation). Transfer payments include social benefits such as unemployment insurance, Social Security, and Medicaid. Contributions to social insurance are subtracted from personal income. These contributions include taxes paid by businesses and employees that support social insurance programs such as unemployment insurance, Social Security, and Medicaid. The residence adjustment adds income received outside of a recipient's state of residence and makes a corresponding subtraction from the area where this income was earned or received. Real average hourly wages are calculated as total earnings divided by total employment for a given geographic area. Data are adjusted for inflation using the consumer price index for all urban areas (CPI-U) and are indexed to the most current month of data.

Page 8: Home price indices estimate regional growth in home values based on repeat sales data for detached single family residential properties. Monthly single and multi-family housing permits data are not revised and therefore may not sum to published year-end totals.

Page 9: The active rig count is the number of rigs actively exploring for or developing oil or natural gas. Rig counts provide an indicator of new drilling activity and potential for expanded crude oil or natural gas production. Coal production is shown as production during a given month.

Page 10: Exports measure the total physical movement of a given product from the United States to a foreign country.

Data Revisions

Most data are revised periodically to correct for errors and incorporate additional information as it becomes available. Data shown in this report are subject to change.

Seasonal Adjustments

Most data are seasonally adjusted to remove variance caused by seasonal fluctuations in economic activity. Data in this report show the seasonal adjustments of data publishers where available. In other cases, Census X-12 adjustments were applied.

Regional Economic Analysis

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<http://www.kansascityfed.org/publications/research/>



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