

AGRICULTURAL FINANCE DATABOOK

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A.1. Number of Non-Real Estate Bank Loans Made to Farmers

Millions

| Period | Total | Purpose of Loan | | | | | Size of Loan | | | | Size of Bank's Farm Loan Portfolio | |
|-------------|-------|------------------|-----------------|---|------------------------------|--------------------|--------------------|----------------------|----------------------|--------------------|------------------------------------|--------------------|
| | | Feeder Livestock | Other Livestock | Other Current Operating Expenses ¹ | Farm Machinery and Equipment | Other ² | \$3,000 to \$9,999 | \$10,000 to \$24,999 | \$25,000 to \$99,999 | \$100,000 and over | Small or Mid-size ³ | Large ⁴ |
| 2000 | 1.91 | 0.11 | 0.17 | 1.30 | 0.13 | 0.19 | 1.09 | 0.44 | 0.28 | 0.10 | 1.34 | 0.57 |
| 2001 | 1.76 | 0.13 | 0.16 | 1.08 | 0.13 | 0.26 | 0.97 | 0.40 | 0.28 | 0.11 | 1.14 | 0.61 |
| 2002 | 1.95 | 0.11 | 0.15 | 1.34 | 0.12 | 0.23 | 1.11 | 0.42 | 0.31 | 0.12 | 1.29 | 0.66 |
| 2003 | 1.66 | 0.12 | 0.12 | 1.14 | 0.13 | 0.15 | 0.91 | 0.36 | 0.29 | 0.10 | 1.13 | 0.53 |
| 2004 | 1.64 | 0.09 | 0.13 | 1.15 | 0.13 | 0.14 | 0.87 | 0.36 | 0.29 | 0.12 | 1.17 | 0.46 |
| 2005 | 1.47 | 0.10 | 0.11 | 1.02 | 0.11 | 0.14 | 0.76 | 0.32 | 0.27 | 0.12 | 0.99 | 0.48 |
| 2006 | 1.37 | 0.11 | 0.11 | 0.92 | 0.11 | 0.11 | 0.57 | 0.36 | 0.30 | 0.13 | 0.71 | 0.65 |
| 2007 | 1.34 | 0.09 | 0.11 | 0.90 | 0.12 | 0.13 | 0.51 | 0.38 | 0.32 | 0.14 | 0.68 | 0.67 |
| 2008 | 1.32 | 0.07 | 0.10 | 0.91 | 0.08 | 0.15 | 0.46 | 0.38 | 0.32 | 0.16 | 0.65 | 0.68 |
| 2009 | 1.27 | 0.09 | 0.08 | 0.87 | 0.09 | 0.14 | 0.46 | 0.36 | 0.31 | 0.13 | 0.57 | 0.70 |
| 2010 | 1.19 | 0.09 | 0.10 | 0.79 | 0.09 | 0.13 | 0.42 | 0.33 | 0.31 | 0.14 | 0.59 | 0.60 |
| 2011 | 1.08 | 0.07 | 0.07 | 0.72 | 0.07 | 0.14 | 0.37 | 0.31 | 0.27 | 0.14 | 0.50 | 0.59 |
| 2007: Q1... | 1.19 | 0.08 | 0.10 | 0.79 | 0.11 | 0.12 | 0.42 | 0.32 | 0.29 | 0.17 | 0.61 | 0.58 |
| 2007: Q2... | 1.56 | 0.08 | 0.12 | 1.09 | 0.13 | 0.14 | 0.63 | 0.45 | 0.35 | 0.13 | 0.78 | 0.78 |
| 2007: Q3... | 1.25 | 0.08 | 0.08 | 0.84 | 0.12 | 0.13 | 0.49 | 0.36 | 0.28 | 0.11 | 0.59 | 0.66 |
| 2007: Q4... | 1.37 | 0.11 | 0.15 | 0.86 | 0.10 | 0.14 | 0.50 | 0.38 | 0.34 | 0.15 | 0.73 | 0.64 |
| 2008: Q1... | 1.25 | 0.09 | 0.10 | 0.83 | 0.09 | 0.13 | 0.41 | 0.36 | 0.30 | 0.18 | 0.67 | 0.58 |
| 2008: Q2... | 1.45 | 0.07 | 0.11 | 1.01 | 0.10 | 0.16 | 0.54 | 0.38 | 0.36 | 0.17 | 0.69 | 0.76 |
| 2008: Q3... | 1.22 | 0.03 | 0.08 | 0.87 | 0.09 | 0.14 | 0.45 | 0.37 | 0.28 | 0.13 | 0.56 | 0.66 |
| 2008: Q4... | 1.38 | 0.10 | 0.12 | 0.93 | 0.06 | 0.17 | 0.46 | 0.40 | 0.36 | 0.17 | 0.67 | 0.71 |
| 2009: Q1... | 1.31 | 0.09 | 0.09 | 0.89 | 0.10 | 0.15 | 0.43 | 0.36 | 0.33 | 0.19 | 0.60 | 0.70 |
| 2009: Q2... | 1.31 | 0.08 | 0.09 | 0.91 | 0.09 | 0.13 | 0.49 | 0.37 | 0.32 | 0.13 | 0.58 | 0.73 |
| 2009: Q3... | 1.27 | 0.07 | 0.06 | 0.92 | 0.07 | 0.14 | 0.52 | 0.36 | 0.29 | 0.11 | 0.57 | 0.70 |
| 2009: Q4... | 1.21 | 0.12 | 0.09 | 0.76 | 0.11 | 0.13 | 0.40 | 0.38 | 0.31 | 0.12 | 0.53 | 0.68 |
| 2010: Q1... | 1.17 | 0.09 | 0.08 | 0.79 | 0.08 | 0.13 | 0.40 | 0.31 | 0.31 | 0.16 | 0.56 | 0.61 |
| 2010: Q2... | 1.33 | 0.09 | 0.11 | 0.89 | 0.10 | 0.15 | 0.49 | 0.38 | 0.33 | 0.14 | 0.70 | 0.63 |
| 2010: Q3... | 1.10 | 0.07 | 0.08 | 0.74 | 0.09 | 0.13 | 0.41 | 0.31 | 0.26 | 0.13 | 0.51 | 0.59 |
| 2010: Q4... | 1.17 | 0.11 | 0.11 | 0.74 | 0.08 | 0.13 | 0.38 | 0.31 | 0.33 | 0.14 | 0.60 | 0.56 |
| 2011: Q1... | 0.93 | 0.07 | 0.05 | 0.60 | 0.08 | 0.12 | 0.29 | 0.25 | 0.24 | 0.15 | 0.46 | 0.47 |
| 2011: Q2... | 1.31 | 0.07 | 0.09 | 0.92 | 0.08 | 0.15 | 0.47 | 0.38 | 0.31 | 0.16 | 0.61 | 0.70 |
| 2011: Q3... | 1.12 | 0.06 | 0.07 | 0.74 | 0.07 | 0.18 | 0.43 | 0.31 | 0.26 | 0.13 | 0.48 | 0.64 |
| 2011: Q4... | 0.97 | 0.09 | 0.07 | 0.62 | 0.06 | 0.13 | 0.31 | 0.29 | 0.25 | 0.12 | 0.44 | 0.53 |

Note. Data are estimates from the Federal Reserve System's Survey of the Terms of Bank Lending to Farmers. Quarterly estimates are expressed as an annual rate and are based on loans made during the first full week of the second month of the quarter.

1. Loans used primarily to finance such items as current crop production expenses and the care and feeding of livestock (including poultry).
2. Typically loans for which the lender does not know the purpose.
3. Portfolios with \$25 million or less in farm loans.
4. Portfolios with more than \$25 million in farm loans.

A.2. Average Size of Non-Real Estate Bank Loans Made to Farmers

Thousands of Dollars

| Period | All Loans | Purpose of Loan | | | | | Size of Loan | | | | Size of Bank's Farm Loan Portfolio | |
|-------------|-----------|------------------|-----------------|---|------------------------------|--------------------|--------------------|----------------------|----------------------|--------------------|------------------------------------|--------------------|
| | | Feeder Livestock | Other Livestock | Other Current Operating Expenses ¹ | Farm Machinery and Equipment | Other ² | \$3,000 to \$9,999 | \$10,000 to \$24,999 | \$25,000 to \$99,999 | \$100,000 and over | Small or Mid-size ³ | Large ⁴ |
| 2000 | 26.30 | 43.25 | 25.96 | 21.27 | 29.27 | 48.49 | 3.85 | 14.94 | 45.33 | 258.41 | 18.72 | 44.09 |
| 2001 | 29.40 | 39.71 | 29.75 | 20.03 | 31.76 | 62.16 | 3.87 | 14.76 | 45.45 | 269.62 | 18.75 | 49.19 |
| 2002 | 28.77 | 47.63 | 33.26 | 21.43 | 24.44 | 62.04 | 3.72 | 15.02 | 45.83 | 269.92 | 19.03 | 47.85 |
| 2003 | 30.74 | 67.77 | 36.98 | 21.44 | 33.40 | 64.60 | 3.75 | 14.81 | 47.26 | 276.39 | 22.30 | 48.88 |
| 2004 | 39.38 | 68.02 | 52.88 | 25.95 | 47.58 | 110.83 | 3.81 | 14.82 | 46.26 | 360.52 | 25.99 | 73.29 |
| 2005 | 40.42 | 69.13 | 47.05 | 26.41 | 63.49 | 99.94 | 3.83 | 14.62 | 47.14 | 333.02 | 26.03 | 69.96 |
| 2006 | 49.71 | 65.53 | 59.36 | 32.84 | 74.12 | 138.48 | 4.90 | 14.96 | 46.68 | 340.26 | 33.89 | 66.95 |
| 2007 | 48.27 | 64.93 | 50.33 | 36.27 | 47.41 | 117.22 | 5.35 | 15.11 | 46.62 | 302.38 | 37.48 | 59.22 |
| 2008 | 58.61 | 76.08 | 70.62 | 44.10 | 45.70 | 136.09 | 5.49 | 15.03 | 46.79 | 335.20 | 43.47 | 73.06 |
| 2009 | 55.71 | 68.17 | 58.34 | 46.97 | 47.09 | 107.13 | 5.37 | 14.90 | 47.16 | 358.13 | 41.62 | 67.16 |
| 2010 | 57.13 | 86.54 | 55.73 | 45.32 | 50.17 | 114.52 | 5.46 | 15.17 | 49.28 | 370.45 | 44.53 | 69.80 |
| 2011 | 60.36 | 91.51 | 57.86 | 44.94 | 57.13 | 121.97 | 5.54 | 15.10 | 50.73 | 394.14 | 42.70 | 75.37 |
| 2007: Q1... | 58.33 | 76.05 | 54.29 | 50.88 | 32.69 | 120.07 | 5.34 | 15.10 | 47.15 | 296.76 | 55.55 | 61.25 |
| Q2... | 39.55 | 48.25 | 33.93 | 32.08 | 41.55 | 95.17 | 5.40 | 15.11 | 45.96 | 276.68 | 31.72 | 47.45 |
| Q3... | 42.93 | 42.18 | 63.99 | 28.28 | 62.22 | 108.75 | 5.26 | 15.19 | 45.88 | 296.12 | 27.61 | 56.51 |
| Q4... | 54.29 | 84.90 | 53.85 | 36.07 | 53.00 | 145.08 | 5.39 | 15.03 | 47.47 | 335.44 | 36.48 | 74.36 |
| 2008: Q1... | 66.99 | 70.42 | 57.84 | 57.17 | 37.17 | 152.28 | 5.63 | 15.42 | 46.38 | 339.22 | 58.57 | 76.66 |
| Q2... | 53.03 | 64.25 | 58.32 | 39.04 | 59.60 | 127.92 | 5.40 | 14.76 | 46.37 | 310.75 | 41.65 | 63.32 |
| Q3... | 56.57 | 97.26 | 91.69 | 40.35 | 42.95 | 136.38 | 5.42 | 14.53 | 46.29 | 368.80 | 33.49 | 76.14 |
| Q4... | 58.67 | 82.63 | 77.87 | 41.38 | 39.40 | 131.00 | 5.55 | 15.40 | 47.93 | 328.69 | 38.64 | 77.67 |
| 2009: Q1... | 73.87 | 67.25 | 59.90 | 72.04 | 50.22 | 112.97 | 5.38 | 14.98 | 48.10 | 384.54 | 58.37 | 87.21 |
| Q2... | 47.33 | 47.69 | 45.07 | 41.40 | 33.44 | 98.43 | 5.38 | 15.17 | 46.75 | 308.72 | 36.40 | 55.93 |
| Q3... | 44.03 | 66.51 | 85.58 | 32.07 | 41.81 | 93.60 | 5.31 | 14.78 | 46.66 | 318.34 | 32.59 | 53.41 |
| Q4... | 57.43 | 82.88 | 51.12 | 42.60 | 59.12 | 124.83 | 5.40 | 14.68 | 47.03 | 405.48 | 37.99 | 72.66 |
| 2010: Q1... | 56.18 | 62.45 | 47.53 | 50.74 | 49.97 | 95.23 | 5.38 | 15.13 | 49.02 | 279.63 | 49.10 | 62.70 |
| Q2... | 51.17 | 53.19 | 37.72 | 38.57 | 56.00 | 132.33 | 5.52 | 15.08 | 47.60 | 325.11 | 37.61 | 66.25 |
| Q3... | 60.97 | 136.52 | 92.86 | 39.59 | 52.27 | 130.37 | 5.45 | 14.90 | 49.88 | 440.36 | 47.25 | 72.92 |
| Q4... | 60.19 | 94.02 | 44.80 | 52.39 | 42.43 | 100.15 | 5.48 | 15.58 | 50.63 | 436.71 | 44.16 | 77.33 |
| 2011: Q1... | 67.32 | 68.91 | 68.13 | 51.46 | 89.68 | 129.88 | 5.63 | 14.88 | 51.78 | 359.65 | 52.54 | 81.83 |
| Q2... | 59.49 | 104.56 | 40.86 | 52.47 | 45.57 | 100.65 | 5.38 | 15.09 | 50.12 | 429.32 | 40.08 | 76.44 |
| Q3... | 58.80 | 102.97 | 67.47 | 38.65 | 34.15 | 136.36 | 5.42 | 15.20 | 49.52 | 428.91 | 39.54 | 73.08 |
| Q4... | 55.84 | 89.60 | 54.96 | 37.19 | 59.11 | 120.98 | 5.71 | 15.23 | 51.48 | 358.67 | 38.63 | 70.13 |

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2. Typically loans for which the lender does not know the purpose.
3. Portfolios with \$25 million or less in farm loans.
4. Portfolios with more than \$25 million in farm loans.

A.3. Volume of Non-Real Estate Bank Loans Made to Farmers

Billions of Dollars

| Period | All Loans | Purpose of Loan | | | | | Size of Loan | | | | Size of Bank's Farm Loan Portfolio | |
|-------------|-----------|------------------|-----------------|---|------------------------------|--------------------|--------------------|----------------------|----------------------|--------------------|------------------------------------|--------------------|
| | | Feeder Livestock | Other Livestock | Other Current Operating Expenses ¹ | Farm Machinery and Equipment | Other ² | \$3,000 to \$9,999 | \$10,000 to \$24,999 | \$25,000 to \$99,999 | \$100,000 and over | Small or Mid-size ³ | Large ⁴ |
| 2000 | 50.2 | 4.8 | 4.5 | 27.6 | 3.9 | 9.3 | 4.2 | 6.5 | 12.6 | 26.8 | 25.0 | 25.1 |
| 2001 | 51.6 | 5.1 | 4.7 | 21.7 | 4.1 | 16.1 | 3.7 | 5.9 | 12.6 | 29.3 | 21.4 | 30.2 |
| 2002 | 56.2 | 5.3 | 5.1 | 28.8 | 2.9 | 14.1 | 4.1 | 6.3 | 14.3 | 31.5 | 24.6 | 31.6 |
| 2003 | 51.1 | 7.9 | 4.5 | 24.5 | 4.3 | 10.0 | 3.4 | 5.3 | 13.5 | 28.8 | 25.3 | 25.8 |
| 2004 | 64.4 | 6.0 | 6.7 | 29.9 | 6.0 | 15.9 | 3.3 | 5.4 | 13.2 | 42.5 | 30.5 | 33.9 |
| 2005 | 59.3 | 6.6 | 5.1 | 26.9 | 6.7 | 14.0 | 2.9 | 4.7 | 12.5 | 39.2 | 25.7 | 33.6 |
| 2006 | 67.9 | 7.4 | 6.4 | 30.3 | 7.9 | 15.8 | 2.8 | 5.4 | 14.0 | 45.7 | 24.1 | 43.8 |
| 2007 | 64.8 | 5.6 | 5.6 | 32.5 | 5.5 | 15.6 | 2.7 | 5.7 | 14.8 | 41.6 | 25.4 | 39.5 |
| 2008 | 77.6 | 5.6 | 7.4 | 40.2 | 3.8 | 20.7 | 2.5 | 5.7 | 15.1 | 54.4 | 28.1 | 49.5 |
| 2009 | 70.9 | 6.1 | 5.0 | 40.9 | 4.3 | 14.7 | 2.5 | 5.4 | 14.8 | 48.2 | 23.8 | 47.1 |
| 2010 | 67.8 | 7.4 | 5.3 | 35.5 | 4.4 | 15.3 | 2.3 | 5.0 | 14.7 | 45.9 | 26.2 | 41.6 |
| 2011 | 65.2 | 6.6 | 4.0 | 32.8 | 4.1 | 17.6 | 2.1 | 4.6 | 12.7 | 45.7 | 21.1 | 44.0 |
| 2007: Q1... | 69.6 | 5.9 | 5.3 | 40.0 | 3.5 | 14.9 | 2.3 | 4.8 | 13.4 | 49.1 | 33.9 | 35.7 |
| Q2... | 61.7 | 3.7 | 4.1 | 35.0 | 5.4 | 13.5 | 3.4 | 6.8 | 16.2 | 35.3 | 24.8 | 36.8 |
| Q3... | 53.6 | 3.3 | 4.9 | 23.9 | 7.5 | 14.1 | 2.6 | 5.4 | 13.1 | 32.4 | 16.2 | 37.4 |
| Q4... | 74.4 | 9.3 | 8.3 | 31.2 | 5.5 | 20.1 | 2.7 | 5.7 | 16.3 | 49.7 | 26.5 | 47.9 |
| 2008: Q1... | 83.7 | 6.6 | 5.9 | 47.7 | 3.2 | 20.3 | 2.3 | 5.6 | 14.0 | 61.9 | 39.1 | 44.6 |
| Q2... | 76.7 | 4.5 | 6.3 | 39.4 | 5.8 | 20.7 | 2.9 | 5.6 | 16.5 | 51.6 | 28.6 | 48.1 |
| Q3... | 69.1 | 3.3 | 7.6 | 35.3 | 3.9 | 19.0 | 2.4 | 5.3 | 12.8 | 48.5 | 18.8 | 50.3 |
| Q4... | 81.1 | 8.0 | 9.7 | 38.5 | 2.3 | 22.6 | 2.6 | 6.1 | 17.0 | 55.4 | 26.0 | 55.1 |
| 2009: Q1... | 96.4 | 5.9 | 5.5 | 63.8 | 4.8 | 16.5 | 2.3 | 5.3 | 15.9 | 72.9 | 35.2 | 61.2 |
| Q2... | 61.9 | 3.8 | 4.2 | 37.9 | 2.9 | 13.2 | 2.7 | 5.6 | 14.9 | 38.7 | 21.0 | 40.9 |
| Q3... | 55.9 | 4.4 | 5.5 | 29.6 | 3.1 | 13.3 | 2.7 | 5.3 | 13.5 | 34.4 | 18.6 | 37.2 |
| Q4... | 69.4 | 10.2 | 4.7 | 32.3 | 6.3 | 15.8 | 2.2 | 5.6 | 14.6 | 47.0 | 20.2 | 49.2 |
| 2010: Q1... | 65.7 | 5.6 | 4.0 | 39.9 | 4.1 | 12.1 | 2.1 | 4.7 | 15.0 | 43.9 | 27.5 | 38.2 |
| Q2... | 68.2 | 4.8 | 4.1 | 34.2 | 5.5 | 19.6 | 2.7 | 5.7 | 15.8 | 44.0 | 26.4 | 41.8 |
| Q3... | 67.2 | 9.2 | 7.8 | 29.2 | 4.6 | 16.4 | 2.2 | 4.6 | 12.1 | 48.3 | 24.2 | 42.9 |
| Q4... | 70.2 | 10.1 | 5.1 | 38.6 | 3.3 | 13.2 | 2.1 | 4.8 | 15.9 | 47.4 | 26.6 | 43.6 |
| 2011: Q1... | 62.8 | 5.1 | 3.7 | 31.0 | 7.1 | 15.8 | 1.6 | 3.7 | 12.1 | 45.3 | 24.3 | 38.5 |
| Q2... | 77.9 | 7.4 | 3.9 | 48.2 | 3.5 | 14.9 | 2.5 | 5.7 | 14.3 | 55.3 | 24.5 | 53.4 |
| Q3... | 66.0 | 6.1 | 4.7 | 28.8 | 2.5 | 23.9 | 2.3 | 4.7 | 11.9 | 47.1 | 18.9 | 47.1 |
| Q4... | 54.0 | 7.9 | 3.6 | 23.2 | 3.4 | 15.8 | 1.7 | 4.4 | 12.6 | 35.3 | 16.9 | 37.1 |

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4. Portfolios with more than \$25 million in farm loans.

A.4. Average Maturity of Non-Real Estate Bank Loans Made to Farmers

Months

| Period | All Loans | Purpose of Loan | | | | | Size of Loan | | | | Size of Bank's Farm Loan Portfolio | |
|-------------|-----------|------------------|-----------------|---|------------------------------|--------------------|--------------------|----------------------|----------------------|--------------------|------------------------------------|--------------------|
| | | Feeder Livestock | Other Livestock | Other Current Operating Expenses ¹ | Farm Machinery and Equipment | Other ² | \$3,000 to \$9,999 | \$10,000 to \$24,999 | \$25,000 to \$99,999 | \$100,000 and over | Small or Mid-size ³ | Large ⁴ |
| 2000 | 11.2 | 8.0 | 10.8 | 9.5 | 22.4 | 13.2 | 9.7 | 11.5 | 11.1 | 11.4 | 12.3 | 10.0 |
| 2001 | 13.2 | 8.5 | 14.0 | 10.3 | 24.3 | 15.3 | 9.6 | 11.9 | 12.5 | 14.1 | 15.5 | 11.4 |
| 2002 | 11.2 | 8.6 | 11.5 | 10.2 | 23.3 | 11.7 | 9.4 | 10.9 | 12.5 | 10.8 | 13.8 | 9.0 |
| 2003 | 12.5 | 8.5 | 9.4 | 11.1 | 26.5 | 14.4 | 9.5 | 11.2 | 12.7 | 12.9 | 14.9 | 9.9 |
| 2004 | 11.9 | 9.2 | 11.9 | 10.0 | 23.3 | 12.0 | 9.6 | 11.8 | 12.9 | 11.7 | 14.0 | 9.9 |
| 2005 | 12.9 | 9.4 | 10.0 | 9.9 | 18.9 | 18.3 | 9.3 | 11.4 | 13.5 | 13.1 | 13.5 | 12.4 |
| 2006 | 12.7 | 8.7 | 12.9 | 10.0 | 15.9 | 18.3 | 9.6 | 11.7 | 12.6 | 13.1 | 13.5 | 12.3 |
| 2007 | 13.3 | 9.9 | 15.1 | 9.7 | 21.4 | 18.5 | 9.8 | 11.8 | 11.6 | 14.3 | 13.9 | 12.9 |
| 2008 | 13.8 | 9.5 | 12.3 | 9.1 | 30.6 | 21.7 | 9.2 | 11.1 | 12.6 | 14.6 | 13.3 | 14.1 |
| 2009 | 11.0 | 9.6 | 8.4 | 8.5 | 27.9 | 14.3 | 9.1 | 10.7 | 11.8 | 10.9 | 14.1 | 9.4 |
| 2010 | 11.9 | 9.0 | 10.1 | 9.2 | 26.5 | 15.0 | 9.0 | 10.6 | 11.5 | 12.2 | 13.8 | 10.6 |
| 2011 | 13.7 | 9.7 | 11.6 | 9.7 | 34.2 | 17.7 | 9.9 | 11.5 | 12.8 | 13.2 | 14.1 | 13.1 |
| 2007: Q1... | 13.5 | 10.3 | 16.5 | 10.8 | 33.0 | 16.3 | 9.6 | 14.2 | 12.5 | 13.8 | 14.7 | 12.3 |
| Q2... | 12.8 | 10.3 | 9.8 | 10.6 | 21.6 | 16.5 | 10.4 | 12.2 | 11.3 | 13.8 | 13.3 | 12.4 |
| Q3... | 13.9 | 6.8 | 23.9 | 8.1 | 20.5 | 18.3 | 10.5 | 10.7 | 10.1 | 16.2 | 13.8 | 13.9 |
| Q4... | 13.1 | 10.6 | 11.6 | 8.6 | 15.0 | 21.7 | 8.3 | 10.0 | 12.4 | 14.0 | 13.7 | 12.9 |
| 2008: Q1... | 13.9 | 10.7 | 15.9 | 9.7 | 38.0 | 20.2 | 9.1 | 12.2 | 13.6 | 14.3 | 12.9 | 14.8 |
| Q2... | 14.8 | 8.2 | 8.9 | 9.7 | 24.4 | 25.7 | 10.7 | 11.7 | 11.9 | 16.3 | 13.5 | 15.7 |
| Q3... | 14.8 | 8.6 | 13.2 | 9.2 | 34.6 | 22.5 | 9.0 | 11.1 | 13.9 | 15.6 | 15.6 | 14.4 |
| Q4... | 12.0 | 9.7 | 11.7 | 7.6 | 29.2 | 18.7 | 7.9 | 9.5 | 11.5 | 12.5 | 11.8 | 12.0 |
| 2009: Q1... | 10.8 | 9.7 | 9.6 | 8.3 | 36.8 | 14.0 | 9.6 | 12.5 | 14.6 | 9.9 | 14.8 | 8.5 |
| Q2... | 11.8 | 12.6 | 7.5 | 9.8 | 31.7 | 14.6 | 10.0 | 11.9 | 12.6 | 11.7 | 14.1 | 10.7 |
| Q3... | 11.7 | 7.0 | 7.7 | 8.8 | 35.0 | 15.8 | 8.7 | 9.7 | 10.8 | 12.5 | 15.3 | 9.8 |
| Q4... | 9.8 | 9.5 | 8.8 | 7.4 | 15.9 | 13.2 | 8.0 | 8.7 | 8.9 | 10.4 | 11.8 | 9.0 |
| 2010: Q1... | 10.9 | 9.2 | 8.4 | 9.6 | 24.9 | 12.2 | 9.5 | 10.6 | 11.8 | 10.7 | 12.7 | 9.6 |
| Q2... | 16.3 | 8.2 | 11.3 | 9.9 | 31.5 | 26.3 | 9.7 | 12.0 | 13.3 | 18.3 | 17.6 | 15.4 |
| Q3... | 9.9 | 9.7 | 8.1 | 8.7 | 20.3 | 10.0 | 9.0 | 10.8 | 10.7 | 9.1 | 11.6 | 8.8 |
| Q4... | 10.4 | 8.7 | 12.4 | 8.6 | 29.5 | 11.6 | 7.8 | 9.0 | 10.2 | 10.5 | 13.2 | 8.7 |
| 2011: Q1... | 14.9 | 7.8 | 15.9 | 11.0 | 21.4 | 18.2 | 10.4 | 11.3 | 14.4 | 13.5 | 14.7 | 13.5 |
| Q2... | 13.3 | 8.6 | 10.4 | 11.8 | 36.1 | 15.8 | 10.7 | 11.8 | 12.7 | 13.2 | 14.7 | 12.6 |
| Q3... | 14.2 | 11.7 | 9.6 | 8.8 | 44.8 | 20.3 | 10.0 | 12.4 | 12.5 | 14.1 | 13.1 | 14.7 |
| Q4... | 12.3 | 10.7 | 10.5 | 7.4 | 34.3 | 16.4 | 8.6 | 10.7 | 11.6 | 12.1 | 14.1 | 11.5 |

Note. Data are estimates from the Federal Reserve System's Survey of the Terms of Bank Lending to Farmers. Quarterly estimates are based on loans made during the first full week of the second month of the quarter.

1. Loans used primarily to finance such items as current crop production expenses and the care and feeding of livestock (including poultry).
2. Typically loans for which the lender does not know the purpose.
3. Portfolios with \$25 million or less in farm loans.
4. Portfolios with more than \$25 million in farm loans.

A.5. Average Effective Interest Rate on Non-Real Estate Bank Loans Made to Farmers

Percent

| Period | All Loans | Purpose of Loan | | | | | Size of Loan | | | | Size of Bank's Farm Loan Portfolio | |
|-------------|-----------|------------------|-----------------|---|------------------------------|--------------------|--------------------|----------------------|----------------------|--------------------|------------------------------------|--------------------|
| | | Feeder Livestock | Other Livestock | Other Current Operating Expenses ¹ | Farm Machinery and Equipment | Other ² | \$3,000 to \$9,999 | \$10,000 to \$24,999 | \$25,000 to \$99,999 | \$100,000 and over | Small or Mid-size ³ | Large ⁴ |
| 2000 | 9.7 | 9.8 | 9.9 | 9.9 | 9.3 | 9.3 | 10.3 | 10.2 | 10.1 | 9.4 | 10.2 | 9.3 |
| 2001 | 7.8 | 7.6 | 8.0 | 8.4 | 8.3 | 7.0 | 9.1 | 8.7 | 8.3 | 7.3 | 8.9 | 7.1 |
| 2002 | 5.9 | 6.1 | 5.8 | 6.4 | 6.7 | 4.8 | 7.3 | 7.0 | 6.5 | 5.3 | 7.2 | 4.9 |
| 2003 | 5.4 | 5.1 | 5.4 | 5.7 | 6.0 | 4.6 | 6.7 | 6.4 | 5.9 | 4.8 | 6.5 | 4.3 |
| 2004 | 5.4 | 5.3 | 5.5 | 5.7 | 5.5 | 4.8 | 6.6 | 6.4 | 5.9 | 5.0 | 6.4 | 4.5 |
| 2005 | 6.7 | 6.9 | 6.9 | 7.0 | 7.0 | 6.0 | 7.7 | 7.5 | 7.1 | 6.5 | 7.4 | 6.3 |
| 2006 | 8.2 | 8.3 | 8.4 | 8.4 | 8.4 | 7.7 | 8.9 | 8.9 | 8.6 | 8.0 | 8.7 | 8.0 |
| 2007 | 8.3 | 8.6 | 8.3 | 8.5 | 8.5 | 7.6 | 9.0 | 9.0 | 8.7 | 8.0 | 8.8 | 8.0 |
| 2008 | 5.6 | 5.7 | 5.6 | 5.9 | 6.3 | 4.8 | 6.8 | 6.6 | 6.1 | 5.3 | 6.8 | 4.9 |
| 2009 | 4.8 | 5.0 | 4.2 | 5.2 | 5.2 | 3.6 | 5.8 | 5.6 | 5.4 | 4.5 | 6.1 | 4.1 |
| 2010 | 4.9 | 5.0 | 5.3 | 5.3 | 5.6 | 3.7 | 6.0 | 5.9 | 5.5 | 4.7 | 6.0 | 4.2 |
| 2011 | 4.4 | 4.9 | 5.1 | 5.0 | 4.9 | 3.2 | 5.8 | 5.6 | 5.3 | 4.2 | 5.8 | 3.8 |
| 2007: Q1... | 8.5 | 8.9 | 8.3 | 8.7 | 8.9 | 8.1 | 9.2 | 9.1 | 8.8 | 8.4 | 8.9 | 8.2 |
| 2007: Q2... | 8.6 | 9.0 | 8.5 | 8.9 | 8.7 | 7.9 | 9.2 | 9.1 | 8.9 | 8.4 | 9.1 | 8.3 |
| 2007: Q3... | 8.5 | 8.9 | 8.6 | 8.8 | 8.4 | 7.7 | 9.1 | 9.2 | 8.8 | 8.1 | 8.9 | 8.3 |
| 2007: Q4... | 7.7 | 8.2 | 8.1 | 7.8 | 8.1 | 6.9 | 8.6 | 8.5 | 8.3 | 7.4 | 8.4 | 7.3 |
| 2008: Q1... | 6.5 | 6.7 | 6.7 | 6.8 | 7.1 | 5.8 | 7.6 | 7.4 | 6.9 | 6.3 | 7.3 | 5.9 |
| 2008: Q2... | 5.7 | 5.5 | 5.8 | 6.1 | 5.9 | 4.9 | 6.7 | 6.4 | 6.2 | 5.4 | 6.7 | 5.1 |
| 2008: Q3... | 5.3 | 5.6 | 5.4 | 5.5 | 6.3 | 4.7 | 6.6 | 6.6 | 6.1 | 4.9 | 6.8 | 4.8 |
| 2008: Q4... | 4.8 | 5.0 | 4.9 | 5.1 | 6.5 | 4.0 | 6.1 | 6.1 | 5.6 | 4.3 | 6.2 | 4.1 |
| 2009: Q1... | 5.1 | 5.8 | 4.1 | 5.5 | 5.4 | 3.5 | 5.7 | 5.5 | 5.2 | 5.0 | 6.1 | 4.5 |
| 2009: Q2... | 4.7 | 5.3 | 4.4 | 5.0 | 6.0 | 3.6 | 5.9 | 5.6 | 5.3 | 4.3 | 6.1 | 4.1 |
| 2009: Q3... | 4.7 | 5.0 | 3.9 | 5.0 | 5.8 | 3.8 | 5.8 | 5.7 | 5.4 | 4.1 | 6.2 | 3.9 |
| 2009: Q4... | 4.5 | 4.4 | 4.7 | 5.0 | 4.4 | 3.4 | 5.9 | 5.7 | 5.5 | 4.0 | 6.3 | 3.8 |
| 2010: Q1... | 5.0 | 4.9 | 5.3 | 5.4 | 5.6 | 3.7 | 5.9 | 5.9 | 5.4 | 4.8 | 6.0 | 4.3 |
| 2010: Q2... | 5.2 | 5.3 | 5.1 | 5.5 | 6.1 | 4.4 | 6.1 | 6.0 | 5.6 | 4.9 | 6.3 | 4.5 |
| 2010: Q3... | 4.8 | 4.5 | 5.4 | 5.4 | 5.5 | 3.2 | 6.0 | 5.9 | 5.4 | 4.6 | 5.9 | 4.1 |
| 2010: Q4... | 4.7 | 5.1 | 5.5 | 4.9 | 5.1 | 3.4 | 6.1 | 5.7 | 5.5 | 4.4 | 5.9 | 4.0 |
| 2011: Q1... | 4.7 | 5.1 | 5.2 | 5.3 | 4.4 | 3.2 | 5.8 | 5.6 | 5.5 | 4.6 | 5.9 | 3.9 |
| 2011: Q2... | 4.5 | 4.8 | 5.3 | 4.7 | 5.3 | 3.5 | 5.9 | 5.6 | 5.3 | 4.3 | 5.8 | 3.9 |
| 2011: Q3... | 4.2 | 5.1 | 4.6 | 4.9 | 5.4 | 3.1 | 5.8 | 5.6 | 5.1 | 4.0 | 5.8 | 3.6 |
| 2011: Q4... | 4.3 | 4.7 | 5.3 | 5.0 | 4.4 | 3.0 | 5.7 | 5.6 | 5.2 | 4.0 | 5.7 | 3.7 |

Note. Data are estimates from the Federal Reserve System's Survey of the Terms of Bank Lending to Farmers. Effective (compounded) interest rates are calculated from the stated rate and other terms of the loans and weighted by loan size. Quarterly estimates are based on loans made during the first full week of the second month of the quarter.

1. Loans used primarily to finance such items as current crop production expenses and the care and feeding of livestock (including poultry).

2. Typically loans for which the lender does not know the purpose.

3. Portfolios with \$25 million or less in farm loans.

4. Portfolios with more than \$25 million in farm loans.

A.6. Share of Non-Real Estate Bank Loans with a Floating Interest Rate Made to Farmers

Percent

| Period | All Loans | Purpose of Loan | | | | | Size of Loan | | | | Size of Bank's Farm Loan Portfolio | |
|-------------|-----------|------------------|-----------------|---|------------------------------|--------------------|--------------------|----------------------|----------------------|--------------------|------------------------------------|--------------------|
| | | Feeder Livestock | Other Livestock | Other Current Operating Expenses ¹ | Farm Machinery and Equipment | Other ² | \$3,000 to \$9,999 | \$10,000 to \$24,999 | \$25,000 to \$99,999 | \$100,000 and over | Small or Mid-size ³ | Large ⁴ |
| 2000 | 66.9 | 57.3 | 60.7 | 67.0 | 62.2 | 76.7 | 53.4 | 54.6 | 61.8 | 74.5 | 51.4 | 82.5 |
| 2001 | 74.5 | 72.9 | 65.6 | 75.0 | 61.0 | 80.5 | 58.8 | 60.9 | 69.4 | 81.5 | 54.0 | 89.1 |
| 2002 | 75.1 | 64.6 | 65.4 | 75.8 | 60.9 | 84.1 | 67.8 | 64.5 | 68.4 | 81.2 | 54.1 | 91.5 |
| 2003 | 74.3 | 68.7 | 59.6 | 74.6 | 69.5 | 86.5 | 67.6 | 65.1 | 63.0 | 82.1 | 51.6 | 96.5 |
| 2004 | 74.3 | 67.2 | 47.5 | 73.4 | 71.2 | 91.3 | 65.8 | 63.7 | 63.1 | 79.9 | 48.6 | 97.5 |
| 2005 | 77.1 | 62.7 | 71.4 | 73.0 | 83.9 | 90.6 | 67.6 | 62.9 | 65.4 | 83.2 | 51.9 | 96.3 |
| 2006 | 75.3 | 56.9 | 68.0 | 70.4 | 84.1 | 91.8 | 68.7 | 66.1 | 65.5 | 79.8 | 40.7 | 94.3 |
| 2007 | 69.6 | 62.0 | 62.0 | 63.5 | 68.8 | 88.1 | 64.3 | 63.3 | 66.1 | 72.0 | 36.5 | 90.9 |
| 2008 | 75.9 | 69.0 | 71.2 | 72.1 | 59.2 | 90.2 | 66.2 | 63.3 | 68.7 | 79.7 | 47.8 | 91.9 |
| 2009 | 73.3 | 66.7 | 83.3 | 69.1 | 58.2 | 88.8 | 72.0 | 70.9 | 68.7 | 75.1 | 48.9 | 85.7 |
| 2010 | 75.2 | 76.1 | 73.1 | 73.4 | 52.3 | 84.3 | 68.9 | 67.2 | 68.9 | 77.6 | 50.1 | 91.0 |
| 2011 | 75.6 | 63.0 | 69.4 | 74.8 | 50.4 | 86.5 | 69.2 | 69.6 | 71.2 | 76.7 | 45.6 | 89.8 |
| 2007: Q1... | 64.6 | 71.8 | 68.1 | 55.8 | 50.0 | 87.4 | 62.6 | 64.9 | 70.9 | 62.9 | 39.8 | 88.1 |
| Q2... | 71.4 | 55.6 | 75.2 | 65.5 | 70.8 | 90.0 | 63.9 | 65.3 | 71.3 | 73.3 | 37.9 | 94.0 |
| Q3... | 74.8 | 41.5 | 75.5 | 71.7 | 70.2 | 89.8 | 66.2 | 64.0 | 61.1 | 82.8 | 32.6 | 93.0 |
| Q4... | 69.1 | 65.5 | 43.5 | 64.6 | 77.1 | 86.1 | 64.6 | 59.1 | 61.3 | 73.1 | 33.4 | 88.9 |
| 2008: Q1... | 68.7 | 71.7 | 48.9 | 62.6 | 47.5 | 91.4 | 56.9 | 53.5 | 64.3 | 71.5 | 46.6 | 88.2 |
| Q2... | 74.7 | 70.5 | 56.6 | 72.5 | 69.0 | 86.7 | 65.2 | 68.7 | 71.2 | 76.9 | 45.2 | 92.2 |
| Q3... | 82.1 | 57.8 | 81.5 | 82.6 | 54.6 | 91.3 | 70.2 | 63.9 | 70.8 | 87.7 | 50.7 | 93.8 |
| Q4... | 79.4 | 70.4 | 86.3 | 73.8 | 58.9 | 91.2 | 71.7 | 66.9 | 68.4 | 84.5 | 50.2 | 93.1 |
| 2009: Q1... | 61.1 | 63.8 | 83.6 | 52.8 | 45.6 | 89.4 | 71.9 | 69.4 | 64.7 | 59.4 | 47.4 | 69.0 |
| Q2... | 77.8 | 49.0 | 84.1 | 77.2 | 39.6 | 94.5 | 68.8 | 71.4 | 70.4 | 82.2 | 47.4 | 93.4 |
| Q3... | 76.6 | 67.1 | 87.2 | 76.2 | 52.6 | 81.7 | 77.0 | 73.3 | 70.9 | 79.3 | 43.6 | 93.1 |
| Q4... | 83.8 | 74.7 | 77.9 | 85.6 | 79.0 | 89.4 | 69.7 | 69.4 | 69.4 | 90.6 | 57.9 | 94.4 |
| 2010: Q1... | 71.4 | 67.6 | 70.1 | 70.3 | 57.5 | 82.2 | 70.3 | 66.8 | 71.2 | 72.0 | 49.0 | 87.6 |
| Q2... | 74.6 | 74.9 | 71.7 | 72.4 | 59.8 | 83.2 | 67.9 | 64.2 | 67.9 | 78.7 | 46.0 | 92.6 |
| Q3... | 75.7 | 86.1 | 89.4 | 67.7 | 35.6 | 88.8 | 69.4 | 68.9 | 72.7 | 76.1 | 47.0 | 91.9 |
| Q4... | 79.2 | 75.8 | 61.2 | 83.2 | 56.4 | 83.0 | 67.8 | 68.9 | 63.9 | 83.5 | 58.3 | 92.0 |
| 2011: Q1... | 72.6 | 65.8 | 67.9 | 66.0 | 75.0 | 87.8 | 68.8 | 71.3 | 65.5 | 71.3 | 50.1 | 86.7 |
| Q2... | 77.7 | 76.7 | 64.4 | 78.6 | 52.7 | 84.7 | 70.8 | 70.8 | 78.2 | 78.0 | 49.2 | 90.8 |
| Q3... | 75.7 | 34.1 | 84.1 | 78.8 | 21.8 | 86.7 | 67.0 | 67.6 | 71.8 | 77.9 | 39.7 | 90.2 |
| Q4... | 76.4 | 75.2 | 61.1 | 75.8 | 52.0 | 86.8 | 70.1 | 68.8 | 69.3 | 79.4 | 43.5 | 91.5 |

Note. Data are estimates from the Federal Reserve System's Survey of the Terms of Bank Lending to Farmers. Quarterly estimates are based on loans made during the first full week of the second month of the quarter.

1. Loans used primarily to finance such items as current crop production expenses and the care and feeding of livestock (including poultry).
2. Typically loans for which the lender does not know the purpose.
3. Portfolios with \$25 million or less in farm loans.
4. Portfolios with more than \$25 million in farm loans.

A.7. Distribution of Dollar Amount of Non-Real Estate Farm Loans, by Effective Interest Rate

Percent

| Period | All Rates | Effective Interest Rate (percent) | | | | | | | | | | | | | | | | |
|-------------|-----------|-----------------------------------|----------|----------|----------|----------|----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | | Zero to 4.9 | 5 to 5.9 | 6 to 6.9 | 7 to 7.9 | 8 to 8.9 | 9 to 9.9 | 10 to 10.9 | 11 to 11.9 | 12 to 12.9 | 13 to 13.9 | 14 to 14.9 | 15 to 15.9 | 16 to 16.9 | 17 to 17.9 | 18 to 18.9 | 19 to 19.9 | 20 to 20.9 |
| 2000 Q4... | 100.0 | * | 0.01 | 0.01 | 3.00 | 15.00 | 30.00 | 34.00 | 13.00 | 4.00 | 0.01 | 0.01 | 0.01 | * | * | * | * | * |
| 2001 Q4... | 100.0 | 21.20 | 32.80 | 13.60 | 16.40 | 10.50 | 4.10 | 0.90 | 0.30 | 0.10 | * | * | * | * | * | * | * | * |
| 2002 Q4... | 100.0 | 38.69 | 23.76 | 14.20 | 12.97 | 7.73 | 2.02 | 0.44 | 0.04 | 0.04 | 0.04 | 0.02 | 0.02 | * | * | * | 0.02 | * |
| 2003 Q4... | 100.0 | 46.26 | 21.96 | 16.40 | 10.95 | 3.03 | 1.10 | 0.25 | * | 0.02 | * | 0.02 | * | * | * | * | * | * |
| 2004 Q4... | 100.0 | 31.55 | 30.94 | 19.15 | 11.56 | 4.82 | 1.21 | 0.67 | 0.04 | 0.02 | 0.04 | * | * | * | * | * | * | * |
| 2005 Q4... | 100.0 | 0.68 | 6.95 | 26.62 | 32.48 | 25.80 | 6.63 | 0.70 | * | * | * | * | * | * | * | * | * | * |
| 2006 Q4... | 100.0 | * | 3.32 | 10.48 | 17.65 | 39.46 | 21.03 | 7.27 | 0.65 | * | * | * | * | * | * | * | * | * |
| 2007 Q4... | 100.0 | * | 7.53 | 22.95 | 27.42 | 25.90 | 14.22 | 1.65 | * | * | * | * | * | * | * | * | * | * |
| 2008 Q4... | 100.0 | 52.53 | 18.20 | 16.11 | 8.68 | 3.71 | 0.65 | * | * | * | * | * | * | * | * | * | * | * |
| 2009 Q4... | 100.0 | 52.92 | 18.49 | 20.52 | 6.08 | 1.47 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2010 Q4... | 100.0 | 49.79 | 23.50 | 20.47 | 4.40 | 1.67 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2011 Q4... | 100.0 | 56.04 | 28.87 | 9.53 | 4.58 | 0.76 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2008: Q1... | 100.0 | 9.82 | 19.42 | 36.70 | 20.50 | 9.19 | 4.03 | * | * | * | * | * | * | * | * | * | * | * |
| Q2... | 100.0 | 25.50 | 26.97 | 29.46 | 12.17 | 4.47 | 0.87 | 0.56 | * | * | * | * | * | * | * | * | * | * |
| Q3... | 100.0 | 42.96 | 22.94 | 21.11 | 8.58 | 2.62 | 1.52 | * | * | * | * | * | * | * | * | * | * | * |
| Q4... | 100.0 | 52.53 | 18.20 | 16.11 | 8.68 | 3.71 | 0.65 | * | * | * | * | * | * | * | * | * | * | * |
| 2009: Q1... | 100.0 | 39.51 | 21.84 | 28.68 | 5.44 | 3.88 | * | * | * | * | * | * | * | * | * | * | * | * |
| Q2... | 100.0 | 47.26 | 23.81 | 20.08 | 5.22 | 2.50 | 0.67 | * | * | * | * | * | * | * | * | * | * | * |
| Q3... | 100.0 | 47.01 | 22.06 | 20.03 | 8.04 | 1.70 | 0.56 | 0.58 | * | * | * | * | * | * | * | * | * | * |
| Q4... | 100.0 | 52.92 | 18.49 | 20.52 | 6.08 | 1.47 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2010: Q1... | 100.0 | 37.01 | 30.51 | 19.83 | 9.88 | 2.15 | * | * | * | * | * | * | * | * | * | * | * | * |
| Q2... | 100.0 | 37.08 | 20.21 | 29.21 | 11.28 | 1.58 | * | * | * | * | * | * | * | * | * | * | * | * |
| Q3... | 100.0 | 48.51 | 20.51 | 19.75 | 9.09 | 1.22 | 0.77 | * | * | * | * | * | * | * | * | * | * | * |
| Q4... | 100.0 | 49.79 | 23.50 | 20.47 | 4.40 | 1.67 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2011: Q1... | 100.0 | 47.55 | 27.92 | 14.56 | 8.49 | 1.29 | * | * | * | * | * | * | * | * | * | * | * | * |
| Q2... | 100.0 | 51.08 | 27.74 | 16.36 | 3.84 | 0.81 | * | * | * | * | * | * | * | * | * | * | * | * |
| Q3... | 100.0 | 56.30 | 23.21 | 14.36 | 5.10 | 0.93 | * | * | * | * | * | * | * | * | * | * | * | * |
| Q4... | 100.0 | 56.04 | 28.87 | 9.53 | 4.58 | 0.76 | * | * | * | * | * | * | * | * | * | * | * | * |

Note. Non-real-estate farm loans of \$1,000 or more made by insured commercial banks. Effective (compounded) interest rates are calculated from the stated rate and other terms of the loan weighted by loan size. Percentages may not sum to 100 because of rounding.

* Indicates value of zero.

Data are estimates from the Federal Reserve System's Survey of Terms of Bank Lending to Farmers, conducted during the first full business week of the second month of the quarter.

A.8. Characteristics of Bank Loans to Farmers -- All Banks, by Size of Loan, November 7-11, 2011

Percent except as noted

| Loan Characteristic | All sizes | \$1,000 to \$9,999 | \$10,000 to \$24,999 | \$25,000 to \$49,999 | \$50,000 to \$99,999 | \$100,000 to \$249,999 | \$250,000 and over |
|---|-----------|-----------------------|-------------------------|-------------------------|-------------------------|---------------------------|-----------------------|
| Volume of loans (thousands of dollars) | 1,239,351 | 36,067 | 89,164 | 95,323 | 162,877 | 305,951 | 549,969 |
| Number of loans | 20,497 | 6,347 | 5,869 | 2,879 | 2,334 | 2,041 | 1,027 |
| Weighted average maturity (months) ¹ | 24.50 | 8.50 | 10.78 | 11.56 | 16.67 | 28.45 | 30.01 |
| Weighted average repricing interval (months) ² | 9.26 | 3.32 | 4.43 | 4.83 | 6.37 | 11.40 | 10.87 |
| Weighted average risk rating ³ | 3.07 | 2.81 | 2.87 | 2.87 | 2.77 | 2.97 | 3.27 |
| Weighted average interest rate ⁴ | 4.45 | 5.76 | 5.58 | 5.34 | 5.15 | 4.76 | 3.65 |
| Standard error ⁵ | 0.32 | 0.20 | 0.12 | 0.21 | 0.22 | 0.17 | 0.43 |
| <i>Interquartile range⁶</i> | | | | | | | |
| 75th percentile | 5.56 | 6.39 | 6.39 | 6.13 | 6.00 | 5.56 | 4.98 |
| 25th percentile | 3.04 | 5.07 | 4.82 | 4.58 | 4.50 | 4.00 | 2.52 |
| <i>Purpose of loan</i> | | | | | | | |
| Feeder livestock | 4.79 | 6.18 | 5.64 | 5.93 | 5.56 | 5.20 | 4.03 |
| Other livestock | 5.33 | 6.12 | 6.79 | 6.22 | 6.07 | 5.66 | 3.05 |
| Other current operating expenses ⁷ | 4.95 | 5.76 | 5.62 | 5.42 | 5.28 | 4.88 | 4.22 |
| Farm Machinery and equipment | 4.38 | 6.61 | 5.67 | 5.94 | 5.30 | 4.14 | 3.67 |
| Farm real estate | 4.96 | 5.86 | 4.73 | 5.69 | 5.14 | 5.05 | 4.86 |
| Other ⁸ | 3.13 | 4.73 | 4.33 | 4.01 | 3.80 | 3.63 | 2.76 |
| <i>Share of total loan volume</i> | | | | | | | |
| <i>Features of loan</i> | | | | | | | |
| Floating rate | 73.07 | 69.29 | 67.99 | 72.53 | 66.39 | 69.94 | 77.96 |
| Under commitment | 73.07 | 81.41 | 75.87 | 75.38 | 69.64 | 66.14 | 76.53 |
| Callable | 15.62 | 23.57 | 22.78 | 21.36 | 16.48 | 21.23 | 9.58 |
| Subject to prepayment penalty | 19.42 | 5.91 | 7.83 | 6.89 | 9.09 | 13.52 | 30.69 |
| <i>Purpose of loan</i> | | | | | | | |
| Feeder livestock | 13.01 | 5.81 | 7.81 | 9.03 | 17.53 | 12.98 | 13.70 |
| Other livestock | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 |
| Other current operating expenses ⁷ | 39.14 | 73.69 | 68.18 | 62.78 | 46.63 | 37.86 | 26.55 |
| Farm Machinery and equipment | 5.79 | 6.38 | 6.76 | 4.94 | 6.04 | 3.38 | 7.00 |
| Farm real estate | 10.55 | 0.79 | 0.71 | 0.71 | 3.81 | 18.22 | 12.23 |
| Other ⁸ | 25.77 | 9.49 | 9.54 | 15.30 | 16.96 | 18.99 | 37.67 |
| <i>Type of collateral</i> | | | | | | | |
| Farm real estate | 16.44 | 7.01 | 6.11 | 6.57 | 5.96 | 28.77 | 16.69 |
| Other | 79.03 | 89.09 | 89.41 | 87.55 | 92.07 | 69.30 | 76.75 |

Note. Data in tables A.8 through A.13 are from the Survey of Terms of Bank Lending to Farmers, which collects data on gross loan extensions made during the first full business week in the second month of each quarter by a sample of 250 banks of all sizes. The sample data are used to infer an estimate of the lending terms at all insured agricultural banks during that week. The estimated terms of bank lending are not intended for use in collecting the terms of loans extended over the entire quarter or those residing in the portfolios of banks. Loans of less than \$1,000 are excluded from the survey.

(notes continued on next page)

A.8. Characteristics of Bank Loans to Farmers -- All Banks, by Size of Loan (continued)

1. Average maturities are weighted by loan size and exclude loans with no stated maturity.
2. The repricing interval measures the period from the date the loan is made until it first may be repriced. For floating- rate loans that are subject to repricing at any time--such as many prime-based loans--the repricing interval is zero. For floating rate loans that have a scheduled repricing interval, the interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily are assumed to reprice on the business day after they are made.
3. The category 'Moderate Risk' includes the average loan, under average economic conditions, at the typical lender. The weighted-average risk ratings are calculated by assigning a value of '1' to minimal risk loans; '2' to low risk loans; '3' to moderate risk loans; '4' to acceptable risk loans; and '5' to special mention and classified loans. In calculating the average risk rating, these values are weighted by loan amount and exclude loans with no risk rating. Some of the loans are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan size.
5. The chances are about two out of three that the average rate shown would differ by less than this amount from the average rate that would be found by a complete survey of lending at all banks.
6. The interquartile range shows the interest rate range that encompasses the middle 50 percent of the total dollar amount of loans made.
7. Loans used primarily to finance such items as current crop production expenses and the care and feeding of livestock (including poultry).
8. Typically loans for which the lender does not know the purpose.

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, November 7-11, 2011

Percent except as noted

| Loan Characteristic | All sizes | \$1,000 to \$9,999 | \$10,000 to \$24,999 | \$25,000 to \$49,999 | \$50,000 to \$99,999 | \$100,000 to \$249,999 | \$250,000 and over |
|---|-----------|-----------------------|-------------------------|-------------------------|-------------------------|---------------------------|-----------------------|
| Volume of loans (thousands of dollars) | 975,907 | 23,822 | 58,655 | 65,793 | 115,391 | 228,324 | 483,922 |
| Number of loans | 14,077 | 4,188 | 3,898 | 1,967 | 1,691 | 1,516 | 818 |
| Weighted average maturity (months) ¹ | 23.16 | 6.52 | 8.46 | 10.50 | 15.70 | 22.57 | 29.39 |
| Weighted average repricing interval (months) ² | 6.94 | 1.50 | 2.93 | 3.62 | 5.29 | 8.73 | 7.69 |
| Weighted average risk rating ³ | 3.26 | 2.86 | 2.96 | 3.08 | 2.98 | 3.29 | 3.37 |
| Weighted average interest rate ⁴ | 4.09 | 5.37 | 5.20 | 4.93 | 4.72 | 4.43 | 3.46 |
| Standard error ⁵ | 0.34 | 0.24 | 0.20 | 0.14 | 0.22 | 0.23 | 0.41 |
| <i>Interquartile range</i> ⁶ | | | | | | | |
| 75th percentile | 5.12 | 6.14 | 6.00 | 5.76 | 5.36 | 5.25 | 4.58 |
| 25th percentile | 2.78 | 4.83 | 4.56 | 4.08 | 4.07 | 3.56 | 2.48 |
| <i>Purpose of loan</i> | | | | | | | |
| Feeder livestock | 4.42 | 5.91 | 5.03 | 5.67 | 5.14 | 4.87 | 3.81 |
| Other livestock | 3.94 | 4.26 | 5.08 | 5.25 | 4.74 | 4.14 | 3.05 |
| Other current operating expenses ⁷ | 4.71 | 5.52 | 5.41 | 5.15 | 5.06 | 4.73 | 4.08 |
| Farm Machinery and equipment | 3.73 | 5.90 | 5.39 | 5.37 | 5.10 | 3.87 | 2.85 |
| Farm real estate | 4.98 | 5.01 | 4.73 | 5.69 | 4.87 | 5.07 | 4.91 |
| Other ⁸ | 3.01 | 3.98 | 4.14 | 3.68 | 3.50 | 3.36 | 2.76 |
| <i>Share of total loan volume</i> | | | | | | | |
| <i>Features of loan</i> | | | | | | | |
| Floating rate | 83.45 | 85.75 | 84.40 | 83.32 | 83.09 | 76.73 | 86.49 |
| Under commitment | 81.87 | 91.19 | 85.64 | 83.46 | 82.03 | 73.88 | 84.47 |
| Callable | 15.27 | 23.45 | 24.30 | 20.55 | 18.32 | 20.83 | 9.71 |
| <i>Purpose of loan</i> | | | | | | | |
| Feeder livestock | 12.63 | 5.14 | 6.74 | 10.33 | 15.55 | 12.92 | 13.18 |
| Other livestock | 4.07 | 1.88 | 4.21 | 4.89 | 4.55 | 5.51 | 3.25 |
| Other current operating expenses ⁷ | 38.55 | 79.16 | 70.24 | 59.85 | 47.72 | 40.81 | 26.57 |
| Farm Machinery and equipment | 4.29 | 3.06 | 4.83 | 4.00 | 6.32 | 1.82 | 5.00 |
| Farm real estate | 8.86 | 0.36 | 1.08 | 1.03 | 4.28 | 15.60 | 9.19 |
| Other ⁸ | 31.61 | 10.40 | 12.90 | 19.90 | 21.58 | 23.35 | 42.81 |
| <i>Type of collateral</i> | | | | | | | |
| Farm real estate | 13.63 | 6.72 | 6.01 | 8.64 | 6.10 | 20.21 | 14.26 |
| Other | 81.15 | 90.83 | 90.56 | 86.49 | 91.12 | 77.21 | 78.28 |

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, November 7-11, 2011

Percent except as noted

| Loan Characteristic | All sizes | \$1,000 to \$9,999 | \$10,000 to \$24,999 | \$25,000 to \$49,999 | \$50,000 to \$99,999 | \$100,000 to \$249,999 | \$250,000 and over |
|---|-----------|-----------------------|-------------------------|-------------------------|-------------------------|---------------------------|-----------------------|
| Volume of loans (thousands of dollars) | 263,444 | 12,245 | 30,509 | 29,530 | 47,485 | 77,627 | 66,047 |
| Number of loans | 6,420 | 2,159 | 1,972 | 913 | 643 | 525 | 209 |
| Weighted average maturity (months) ¹ | 29.37 | 12.28 | 15.23 | 13.81 | 18.94 | 45.30 | 34.46 |
| Weighted average repricing interval (months) ² | 17.67 | 6.86 | 7.27 | 7.44 | 8.93 | 19.20 | 33.51 |
| Weighted average risk rating ³ | 2.27 | 2.70 | 2.69 | 2.39 | 2.16 | 2.05 | 2.27 |
| Weighted average interest rate ⁴ | 5.80 | 6.52 | 6.31 | 6.23 | 6.19 | 5.71 | 5.05 |
| Standard error ⁵ | 0.11 | 0.21 | 0.13 | 0.22 | 0.19 | 0.28 | 0.47 |
| <i>Interquartile range</i> ⁶ | | | | | | | |
| 75th percentile | 6.61 | 7.25 | 7.25 | 7.21 | 7.01 | 6.61 | 5.63 |
| 25th percentile | 5.08 | 5.82 | 5.25 | 5.44 | 5.35 | 4.80 | 4.86 |
| <i>Purpose of loan</i> | | | | | | | |
| Feeder livestock | 5.98 | 6.55 | 6.45 | 6.89 | 6.28 | 6.17 | 5.24 |
| Other livestock | 7.09 | 7.01 | 7.91 | 7.07 | 6.81 | 7.06 | n.a. |
| Other current operating expenses ⁷ | 5.78 | 6.36 | 6.07 | 5.93 | 5.85 | 5.50 | 5.27 |
| Farm Machinery and equipment | 5.28 | 6.94 | 5.92 | 6.66 | 5.87 | 4.32 | 5.06 |
| Farm real estate | 4.92 | 6.23 | n.a. | n.a. | 6.16 | 5.01 | 4.76 |
| Other ⁸ | 6.58 | 6.69 | 5.81 | 6.88 | 6.59 | 6.61 | n.a. |
| <i>Share of total loan volume</i> | | | | | | | |
| <i>Features of loan</i> | | | | | | | |
| Floating rate | 34.63 | 37.28 | 36.44 | 48.47 | 25.80 | 49.98 | 15.42 |
| Under commitment | 40.46 | 62.38 | 57.08 | 57.38 | 39.54 | 43.38 | 18.38 |
| Callable | 16.92 | 23.80 | 19.84 | 23.16 | 12.02 | 22.39 | 8.58 |
| <i>Purpose of loan</i> | | | | | | | |
| Feeder livestock | 14.44 | 7.12 | 9.88 | 6.12 | 22.33 | 13.18 | 17.45 |
| Other livestock | 11.95 | 7.66 | 12.35 | 12.45 | 19.95 | 17.55 | n.a. |
| Other current operating expenses ⁷ | 41.29 | 63.04 | 64.23 | 69.31 | 43.97 | 29.19 | 26.43 |
| Farm Machinery and equipment | 11.34 | 12.85 | 10.47 | 7.05 | 5.37 | 7.99 | 21.63 |
| Farm real estate | 16.84 | 1.63 | n.a. | n.a. | 2.66 | 25.91 | 34.49 |
| Other ⁸ | 4.14 | 7.70 | 3.08 | 5.07 | 5.72 | 6.19 | n.a. |
| <i>Type of collateral</i> | | | | | | | |
| Farm real estate | 26.86 | 7.57 | 6.29 | 1.97 | 5.62 | 53.96 | 34.49 |
| Other | 71.16 | 85.70 | 87.20 | 89.92 | 94.38 | 46.04 | 65.51 |

Note. Most small and mid-sized farm lender that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, November 7-11, 2011

Percent except as noted

| Loan Characteristic | All | Minimal | Low | Moderate | Acceptable | Special | Not Rated | Not Reported |
|---|-----------|---------|---------|----------|------------|---------|-----------|--------------|
| Volume of loans (thousands of dollars) | 1,239,351 | 68,474 | 183,183 | 467,205 | 310,426 | 42,459 | 3,590 | 164,013 |
| Number of loans | 20,497 | 1,412 | 4,001 | 7,909 | 3,292 | 492 | 181 | 3,210 |
| Weighted average maturity (months) ¹ | 24.50 | 23.17 | 38.55 | 29.01 | 12.13 | 6.68 | 13.53 | 25.07 |
| Weighted average repricing interval (months) ² | 9.26 | 11.35 | 13.83 | 9.99 | 2.78 | 1.40 | 8.34 | 15.46 |
| Weighted average risk rating ³ | 3.07 | 1.00 | 2.00 | 3.00 | 4.00 | 5.00 | n.a. | n.a. |
| Weighted average interest rate ⁴ | 4.45 | 5.56 | 5.52 | 4.10 | 3.59 | 4.49 | 5.21 | 5.39 |
| Standard error ⁵ | 0.32 | 0.18 | 0.18 | 0.32 | 0.49 | 0.39 | 0.62 | 0.20 |
| <i>Interquartile range</i> ⁶ | | | | | | | | |
| 75th percentile | 5.56 | 5.88 | 6.31 | 5.12 | 4.33 | 5.38 | 7.19 | 5.88 |
| 25th percentile | 3.04 | 5.09 | 4.86 | 2.53 | 2.78 | 3.81 | 4.01 | 4.76 |
| <i>Purpose of loan</i> | | | | | | | | |
| Feeder livestock | 4.79 | 5.87 | 5.72 | 4.56 | 3.63 | 7.02 | n.a. | 5.10 |
| Other livestock | 5.33 | 6.30 | 7.09 | 5.18 | 3.99 | 4.27 | 5.00 | 6.01 |
| Other current operating expenses ⁷ | 4.95 | 5.57 | 5.53 | 4.71 | 4.28 | 4.48 | 6.93 | 5.47 |
| Farm Machinery and equipment | 4.38 | 4.53 | 5.74 | 4.63 | 3.30 | 5.72 | 5.60 | 5.44 |
| Farm real estate | 4.96 | 4.97 | 5.14 | 4.58 | 5.03 | 6.06 | 4.01 | 5.37 |
| Other ⁸ | 3.13 | 6.14 | 3.81 | 2.80 | 2.99 | 4.12 | n.a. | 5.47 |
| <i>Share of total loan volume</i> | | | | | | | | |
| <i>Features of loan</i> | | | | | | | | |
| Floating rate | 73.07 | 53.24 | 53.17 | 82.29 | 86.41 | 88.31 | 49.32 | 48.67 |
| Under commitment | 73.07 | 49.53 | 56.25 | 80.24 | 92.17 | 89.25 | 6.28 | 42.35 |
| Callable | 15.62 | 30.21 | 20.84 | 17.07 | 9.74 | 1.74 | 5.47 | 14.54 |
| Subject to prepayment penalty | 19.42 | 0.72 | 8.95 | 23.82 | 29.37 | 45.14 | 48.51 | 0.22 |
| <i>Purpose of loan</i> | | | | | | | | |
| Feeder livestock | 13.01 | 20.34 | 12.09 | 13.65 | 8.84 | 0.41 | n.a. | 20.62 |
| Other livestock | 5.74 | 6.44 | 9.13 | 3.69 | 6.37 | 17.89 | 5.47 | 3.16 |
| Other current operating expenses ⁷ | 39.14 | 53.18 | 51.10 | 36.60 | 29.41 | 51.81 | 31.10 | 42.45 |
| Farm Machinery and equipment | 5.79 | 5.83 | 7.13 | 4.38 | 9.09 | 2.25 | 14.92 | 2.72 |
| Farm real estate | 10.55 | 11.94 | 12.62 | 11.03 | 3.31 | 5.68 | 48.51 | 20.45 |
| Other ⁸ | 25.77 | 2.27 | 7.92 | 30.66 | 42.98 | 21.96 | n.a. | 10.60 |
| <i>Type of collateral</i> | | | | | | | | |
| Farm real estate | 16.44 | 17.55 | 19.77 | 13.91 | 6.48 | 7.47 | 27.82 | 40.40 |
| Other | 79.03 | 79.73 | 75.58 | 78.93 | 89.84 | 92.40 | 69.71 | 59.11 |

For explanation of footnotes, see table A.8.

n.a. Not available.

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, November 7-11, 2011

Percent except as noted

| Loan Characteristic | All | Minimal | Low | Moderate | Acceptable | Special | Not Rated | Not Reported |
|---|---------|---------|--------|----------|------------|---------|-----------|--------------|
| Volume of loans (thousands of dollars) | 975,907 | 28,478 | 99,157 | 407,270 | 294,286 | 41,993 | 1,967 | 102,755 |
| Number of loans | 14,077 | 702 | 2,204 | 5,851 | 2,724 | 434 | 32 | 2,130 |
| Weighted average maturity (months) ¹ | 23.16 | 15.14 | 53.87 | 28.65 | 11.18 | 6.70 | 10.95 | 16.25 |
| Weighted average repricing interval (months) ² | 6.94 | 8.68 | 13.42 | 8.54 | 1.49 | 1.36 | 1.47 | 12.01 |
| Weighted average risk rating ³ | 3.26 | 1.00 | 2.00 | 3.00 | 4.00 | 5.00 | n.a. | n.a. |
| Weighted average interest rate ⁴ | 4.09 | 5.27 | 5.12 | 3.88 | 3.47 | 4.49 | 4.11 | 5.16 |
| Standard error ⁵ | 0.34 | 0.26 | 0.30 | 0.34 | 0.49 | 0.38 | 0.29 | 0.19 |
| <i>Interquartile range</i> ⁶ | | | | | | | | |
| 75th percentile | 5.12 | 5.87 | 5.65 | 5.12 | 4.30 | 5.38 | 4.01 | 5.83 |
| 25th percentile | 2.78 | 4.84 | 4.80 | 2.53 | 2.77 | 3.81 | 4.01 | 4.50 |
| <i>Purpose of loan</i> | | | | | | | | |
| Feeder livestock | 4.42 | 4.76 | 5.26 | 4.36 | 3.55 | 7.02 | n.a. | 5.04 |
| Other livestock | 3.94 | 5.87 | 5.14 | 3.90 | 3.45 | 4.27 | 5.00 | 5.02 |
| Other current operating expenses ⁷ | 4.71 | 5.48 | 5.39 | 4.49 | 4.14 | 4.48 | 4.56 | 5.41 |
| Farm Machinery and equipment | 3.73 | 4.14 | 6.40 | 4.18 | 3.08 | 5.72 | n.a. | 5.12 |
| Farm real estate | 4.98 | 5.07 | 5.18 | 4.83 | 5.03 | 6.06 | 4.01 | 5.13 |
| Other ⁸ | 3.01 | 4.08 | 3.77 | 2.75 | 2.98 | 4.12 | n.a. | 4.59 |
| <i>Share of total loan volume</i> | | | | | | | | |
| <i>Features of loan</i> | | | | | | | | |
| Floating rate | 83.45 | 71.62 | 66.43 | 87.06 | 90.04 | 89.15 | 90.02 | 67.49 |
| Under commitment | 81.87 | 64.84 | 71.33 | 83.26 | 95.62 | 89.50 | 11.46 | 50.11 |
| Callable | 15.27 | 32.93 | 29.54 | 15.62 | 9.71 | 1.02 | 9.98 | 17.10 |
| Subject to prepayment penalty | 22.88 | 1.06 | 6.50 | 25.71 | 30.96 | 45.27 | 88.54 | n.a. |
| <i>Purpose of loan</i> | | | | | | | | |
| Feeder livestock | 12.63 | 2.07 | 10.15 | 13.91 | 9.09 | 0.41 | n.a. | 28.23 |
| Other livestock | 4.07 | 2.83 | 0.78 | 2.44 | 5.85 | 18.09 | 9.98 | 3.04 |
| Other current operating expenses ⁷ | 38.55 | 79.64 | 58.05 | 35.44 | 29.12 | 52.02 | 1.48 | 42.91 |
| Farm Machinery and equipment | 4.29 | 11.66 | 1.02 | 3.15 | 7.44 | 2.28 | n.a. | 1.76 |
| Farm real estate | 8.86 | 0.28 | 15.56 | 10.40 | 3.49 | 5.74 | 88.54 | 13.77 |
| Other ⁸ | 31.61 | 3.53 | 14.43 | 34.65 | 45.01 | 21.46 | n.a. | 10.29 |
| <i>Type of collateral</i> | | | | | | | | |
| Farm real estate | 13.63 | 1.31 | 26.02 | 12.12 | 5.78 | 7.18 | n.a. | 36.42 |
| Other | 81.15 | 98.00 | 66.44 | 80.14 | 90.34 | 92.82 | 100.00 | 63.23 |

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, November 7-11, 2011

Percent except as noted

| Loan Characteristic | All | Minimal | Low | Moderate | Acceptable | Special | Not Rated | Not Reported |
|---|---------|---------|--------|----------|------------|---------|-----------|--------------|
| Volume of loans (thousands of dollars) | 263,444 | 39,996 | 84,027 | 59,935 | 16,140 | 465 | 1,623 | 61,257 |
| Number of loans | 6,420 | 710 | 1,798 | 2,058 | 568 | 58 | 149 | 1,080 |
| Weighted average maturity (months) ¹ | 29.37 | 28.88 | 20.99 | 31.38 | 29.11 | 5.00 | 16.67 | 39.85 |
| Weighted average repricing interval (months) ² | 17.67 | 13.25 | 14.31 | 19.55 | 26.00 | 4.53 | 16.66 | 21.25 |
| Weighted average risk rating ³ | 2.27 | 1.00 | 2.00 | 3.00 | 4.00 | 5.00 | n.a. | n.a. |
| Weighted average interest rate ⁴ | 5.80 | 5.77 | 6.00 | 5.60 | 5.62 | 4.55 | 6.53 | 5.77 |
| Standard error ⁵ | 0.11 | 0.38 | 0.21 | 0.28 | 0.57 | n.a. | 0.85 | 0.18 |
| <i>Interquartile range</i> ⁶ | | | | | | | | |
| 75th percentile | 6.61 | 6.00 | 7.01 | 6.75 | 6.07 | 5.69 | 7.19 | 5.89 |
| 25th percentile | 5.08 | 5.34 | 4.86 | 4.58 | 3.76 | 3.71 | 6.00 | 5.35 |
| <i>Purpose of loan</i> | | | | | | | | |
| Feeder livestock | 5.98 | 5.92 | 6.10 | 6.19 | 6.73 | n.a. | n.a. | 5.45 |
| Other livestock | 7.09 | 6.40 | 7.18 | 6.93 | 7.56 | n.a. | n.a. | 7.51 |
| Other current operating expenses ⁷ | 5.78 | 5.72 | 5.74 | 5.86 | 6.45 | 5.69 | 7.00 | 5.58 |
| Farm Machinery and equipment | 5.28 | 6.45 | 5.69 | 5.39 | 4.06 | n.a. | 5.60 | 5.67 |
| Farm real estate | 4.92 | 4.97 | 5.06 | 3.43 | n.a. | n.a. | n.a. | 5.55 |
| Other ⁸ | 6.58 | 9.92 | 6.54 | 5.94 | 5.12 | 3.98 | n.a. | 6.83 |
| <i>Share of total loan volume</i> | | | | | | | | |
| <i>Features of loan</i> | | | | | | | | |
| Floating rate | 34.63 | 40.15 | 37.52 | 49.83 | 20.18 | 12.50 | n.a. | 17.10 |
| Under commitment | 40.46 | 38.64 | 38.46 | 59.77 | 29.27 | 66.67 | n.a. | 29.33 |
| Callable | 16.92 | 28.27 | 10.56 | 26.89 | 10.35 | 66.67 | n.a. | 10.25 |
| Subject to prepayment penalty | 6.57 | 0.48 | 11.84 | 10.99 | 0.40 | 33.33 | n.a. | 0.60 |
| <i>Purpose of loan</i> | | | | | | | | |
| Feeder livestock | 14.44 | 33.35 | 14.39 | 11.86 | 4.28 | n.a. | n.a. | 7.87 |
| Other livestock | 11.95 | 9.01 | 18.99 | 12.18 | 15.89 | n.a. | n.a. | 3.35 |
| Other current operating expenses ⁷ | 41.29 | 34.34 | 42.89 | 44.44 | 34.63 | 33.33 | 66.99 | 41.68 |
| Farm Machinery and equipment | 11.34 | 1.67 | 14.35 | 12.70 | 39.32 | n.a. | 33.01 | 4.35 |
| Farm real estate | 16.84 | 20.25 | 9.16 | 15.32 | n.a. | n.a. | n.a. | 31.64 |
| Other ⁸ | 4.14 | 1.37 | 0.23 | 3.49 | 5.88 | 66.67 | n.a. | 11.12 |
| <i>Type of collateral</i> | | | | | | | | |
| Farm real estate | 26.86 | 29.11 | 12.40 | 26.04 | 19.20 | 33.33 | 61.54 | 47.09 |
| Other | 71.16 | 66.73 | 86.37 | 70.75 | 80.80 | 54.17 | 33.01 | 52.20 |

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.

A.14. Survey of Terms of Bank Lending to Farmers, Selected Quarters

Percent except as noted

| | USDA Farm Production Region | | | | | | | | | |
|---|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | NE | LS | CB | NP | AP | SE | DL | SP | MN | PA |
| Proportion of farm loans outstanding, 2011 Q4 survey region share of national total | 3.7 | 9.3 | 33.6 | 30.4 | 8.0 | 6.4 | 6.7 | 10.7 | 5.9 | 10.8 |
| Sample coverage, 2011 Q4 survey, sample share of total regional loans | 16.6 | 4.3 | 12.0 | 35.7 | 11.3 | 7.3 | 8.1 | 6.4 | 7.2 | 31.3 |
| Avg. loan size, 2011 Q4 survey (thousands of dollars) | 37.8 | 36.3 | 66.8 | 78.9 | 62.1 | 76.9 | 41.2 | 42.8 | 32.6 | 121.0 |
| Survey date | Weighted average interest rate during sample week | | | | | | | | | |
| 2006: Q1 | 7.9 | 8.0 | 7.4 | 7.8 | 7.3 | 7.8 | 8.0 | 8.7 | 8.5 | 7.8 |
| Q2 | 8.4 | 8.3 | 7.7 | 7.9 | 7.6 | 8.3 | 8.6 | 8.8 | 9.1 | 7.8 |
| Q3 | 8.2 | 8.7 | 8.3 | 8.2 | 7.6 | 8.8 | 8.8 | 9.2 | 9.5 | 9.0 |
| Q4 | 9.2 | 8.6 | 7.4 | 8.1 | 8.1 | 8.2 | 8.8 | 8.9 | 9.1 | 8.9 |
| 2007: Q1 | 8.4 | 8.6 | 8.4 | 8.3 | 7.8 | 8.4 | 8.5 | 8.9 | 9.3 | 8.9 |
| Q2 | 8.1 | 8.6 | 8.1 | 8.4 | 7.7 | 8.6 | 8.6 | 9.1 | 9.4 | 8.6 |
| Q3 | 10.4 | 8.6 | 8.1 | 8.1 | 8.3 | 8.5 | 8.9 | 8.9 | 9.5 | 8.6 |
| Q4 | 7.4 | 8.6 | 7.5 | 7.3 | 6.8 | 8.1 | 8.6 | 8.6 | 8.9 | 7.6 |
| 2008: Q1 | 7.3 | 7.8 | 6.4 | 6.3 | 6.2 | 6.4 | 7.8 | 7.2 | 7.8 | 6.3 |
| Q2 | 7.4 | 6.6 | 5.6 | 5.4 | 5.5 | 5.7 | 6.9 | 6.4 | 6.3 | 5.1 |
| Q3 | 5.7 | 7.2 | 5.7 | 5.4 | 5.5 | 5.0 | 7.2 | 6.1 | 6.5 | 5.0 |
| Q4 | 7.5 | 6.6 | 5.4 | 4.6 | 5.1 | 4.5 | 7.6 | 6.1 | 5.6 | 4.4 |
| 2009: Q1 | 4.2 (0.34) | 6.4 (0.35) | 5.3 (0.35) | 4.6 (1.22) | 4.0 (0.95) | 5.1 (0.93) | 5.6 (0.64) | 6.2 (0.67) | 5.7 (0.32) | 3.9 (0.65) |
| Q2 | 4.2 (0.35) | 6.4 (0.16) | 4.9 (0.38) | 4.6 (1.20) | 3.7 (1.07) | 4.8 (0.19) | 6.5 (0.40) | 5.7 (0.36) | 5.8 (0.55) | 4.2 (0.25) |
| Q3 | 3.0 (0.24) | 6.2 (0.12) | 4.9 (0.44) | 4.4 (1.08) | 4.7 (0.85) | 5.0 (1.29) | 5.9 (0.19) | 5.9 (0.31) | 6.1 (0.46) | 4.3 (0.37) |
| Q4 | 5.3 (0.05) | 6.2 (0.13) | 5.2 (0.50) | 4.5 (1.27) | 4.0 (1.14) | 4.2 (1.09) | 6.5 (0.21) | 5.6 (0.47) | 6.0 (0.30) | 4.5 (0.71) |
| 2010: Q1 | 5.8 (1.05) | 6.2 (0.15) | 5.3 (0.29) | 4.8 (0.72) | 4.3 (0.77) | 6.1 (0.43) | 8.0 (0.63) | 6.0 (0.50) | 6.0 (0.27) | 4.1 (0.54) |
| Q2 | 5.3 (0.19) | 6.5 (0.13) | 5.4 (0.29) | 5.3 (0.91) | 5.4 (0.76) | 5.1 (0.86) | 6.7 (0.12) | 6.2 (0.47) | 6.0 (0.32) | 4.3 (0.70) |
| Q3 | 6.7 (0.53) | 6.1 (0.15) | 5.2 (0.21) | 4.4 (1.03) | 5.4 (0.70) | 5.0 (0.52) | 6.0 (0.84) | 5.5 (0.68) | 6.1 (0.54) | 3.5 (0.36) |
| Q4 | 4.49 (0.27) | 5.99 (0.15) | 4.96 (0.26) | 4.39 (0.81) | 5.95 (0.51) | 4.21 (0.97) | 5.98 (0.66) | 6.00 (0.27) | 5.87 (0.18) | 3.43 (0.37) |
| 2011: Q1 | 5.04 (0.36) | 5.99 (0.22) | 5.11 (0.20) | 4.50 (0.84) | 5.62 (0.70) | 5.18 (0.58) | 6.66 (0.06) | 6.40 (0.37) | 5.82 (0.07) | 3.19 (0.74) |
| Q2 | 4.07 (0.46) | 5.42 (0.16) | 4.97 (0.24) | 4.29 (0.88) | 4.82 (0.87) | 4.26 (0.89) | 6.00 (0.03) | 5.99 (0.37) | 5.82 (0.34) | 3.16 (0.26) |
| Q3 | 4.60 (0.08) | 6.29 (0.25) | 5.25 (0.27) | 4.36 (1.03) | 5.31 (0.75) | 4.34 (0.80) | 5.24 (0.30) | 5.87 (0.18) | 6.06 (0.20) | 4.72 (0.47) |
| Q4 | 4.66 (0.19) | 5.65 (0.19) | 4.90 (0.29) | 4.01 (0.77) | 5.37 (0.41) | 3.94 (0.96) | 5.50 (0.49) | 5.92 (0.52) | 5.97 (0.63) | 3.69 (0.62) |

Notes. NE is Northeast, LS is Lake States, CB is Cornbelt, NP is Northern Plains, AP is Appalachia, SE is Southeast, DL is Delta States, SP is Southern Plains, MN is Mountain States, and PA is Pacific. The numbers in parentheses are standard errors. They are calculated from 100 replications of a bootstrap procedure (resampling of banks) in each region.