

Bruce Summers

*Former Director of Federal Reserve Information Technology,
Board of Governors of the Federal Reserve System*

Mr. Summers was a career official with the Federal Reserve until his retirement in 2007. He served as an economist, banking supervisor and chief financial officer, then most recently as director of the national organization responsible for the Fed's IT architecture and technology operations. He was also national product manager for Fedwire and the Fed's automated clearinghouse (ACH), and deputy director at the Board of Governors for payment system policy and oversight of the banking services and IT activities of the 12 Federal Reserve Banks. He has contributed to the international initiatives of central banks through the Bank for International Settlements, and to the work of the International Monetary Fund and World Bank. His publications on banking and payment systems include the 1994 book *The Payment System: Design, Management, and Supervision*, which remains in wide use. He now consults on payments systems and technology management.