

# News Release

THE FEDERAL RESERVE BANK *of* KANSAS CITY

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**FOR IMMEDIATE RELEASE**  
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## **FEDERAL RESERVE BANK OF KANSAS CITY ANNOUNCES CHAIRMAN AND DEPUTY CHAIRMAN APPOINTMENTS**

The Federal Reserve Bank of Kansas City announced today that the Board of Governors of the Federal Reserve System has named the 2009 chairman and deputy chairman of the Federal Reserve Bank of Kansas City's Board of Directors.

**Lu M. Cordova**, CEO, Corlund Industries, and president and general manager, Almacen Storage Group, Boulder, Colo., was redesignated chairman and reappointed to her Board seat. She joined the Bank's Board in 2005 and was appointed deputy chairman in 2006 and chairman for 2008. She previously served on the Bank's Economic Advisory Council.

**Paul DeBruce**, CEO, DeBruce Grain, Inc., Kansas City, Mo., was redesignated as deputy chairman. He was appointed to the Bank's Board as deputy chairman in 2008. He previously served on the Bank's Economic Advisory Council.

The Federal Reserve Bank of Kansas City's Board of Directors includes nine members, six of whom are elected by member banks in the seven states of the Tenth Federal Reserve District. The remaining three directors are appointed by the Board of Governors of the Federal Reserve System in Washington, D.C., to represent the public. Reserve Bank directors meet monthly to confer on economic and banking developments to advise the Bank on its operations and policies. Among the directors' responsibilities is establishing the Bank's discount rate, subject to review and determination by the Federal Reserve Board.

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