

News Release

THE FEDERAL RESERVE BANK *of* KANSAS CITY
DENVER • OKLAHOMA CITY • OMAHA

One Memorial Drive • Kansas City, MO 64198 • Phone: 816.881.2683

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CONTACT: Tim Todd
816/881-2308
timothy.todd@kc.frb.org

FEDERAL RESERVE BANK OF KANSAS CITY LAUNCHES WEB-BASED FORECLOSURE RESOURCE CENTER

With the number of home foreclosures rising nationally, the Federal Reserve Bank of Kansas City has collected several regional foreclosure resources to assist homeowners, lenders and community groups affected by foreclosure issues across the Tenth Federal Reserve District.

The new Foreclosure Resource Center, which is accessible online via the Bank's website at www.KansasCityFed.org, includes a schedule of upcoming local foreclosure mitigation events; links to consumer, lender and community group resources; and regulatory updates for financial institutions.

Visitors to the website can also review a series of reports the Bank has prepared analyzing subprime mortgage conditions in metro areas across the Tenth District, which includes Nebraska, Kansas, Oklahoma, Wyoming, Colorado, northern New Mexico and western Missouri.

Other features of the site include presentations and maps detailing local data on delinquency and foreclosure trends in the subprime market and access to a dynamic map that offers numerous tools for examining nonprime mortgage conditions throughout the United States.

As a part of the nation's central bank, the Federal Reserve Bank of Kansas City and its Branches in Denver, Oklahoma City and Omaha participate in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing payments services to depository institutions.

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