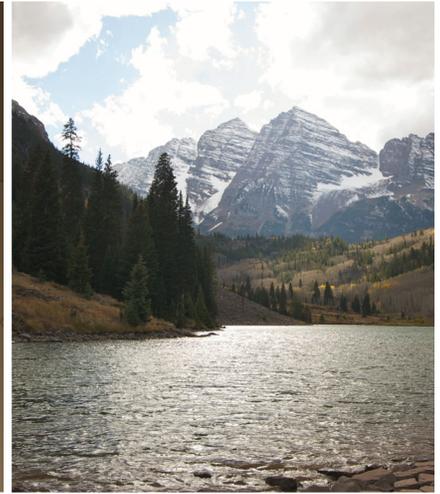


# Consumer Credit Report Colorado



3RD QUARTER 2012

FEDERAL RESERVE BANK of KANSAS CITY

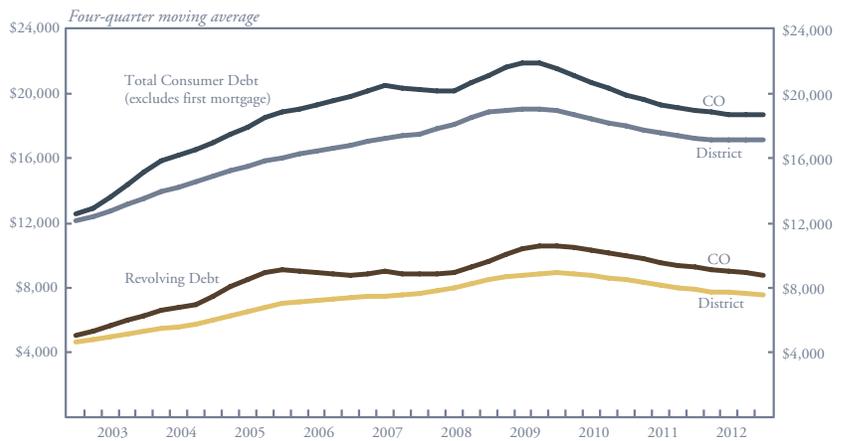
## Summary

Average consumer debt in Colorado was little changed in the third quarter at \$18,700, while revolving debt declined \$150 to \$8,810 (Chart 1). Colorado's average consumer debt remained highest, compared with other states within the District, but it has declined significantly over the last several quarters (Chart 2). As noted in past reports, Colorado's higher debt levels are mainly an effect of a higher cost of living. Average consumer delinquency rates in Colorado fell consistently below nationwide levels in every category (Chart 3). The state's mortgage delinquency rates were also lower than the national and District rates (Chart 4). Mortgage delinquency rates across the state were mixed, with the Pueblo metro area and counties of Bent and Cheyenne showing higher rates (Map).

### In This Issue: A Look at Debt Burden

In the four quarters leading up to the current quarter, debt payments, including mortgage debt payments, absorbed 14.1 percent of disposable income in Colorado, which is moderately higher than the rate of 13.7 percent for the District and 13.6 percent for the United States as a whole (Chart 5). Colorado's debt burden was exceptionally high in 2009 when average consumer debt peaked with debt payments taking nearly 21 percent of disposable income. Since then, reductions in consumer debt and moderate increases in income have pared debt burdens significantly.

### Chart 1: Average Debt Per Consumer



Source: Federal Reserve Bank of New York Consumer Credit Panel/Equifax.  
Notes: Excludes first mortgage. A first mortgage represents the primary note on the home and typically is not used to purchase consumer goods.

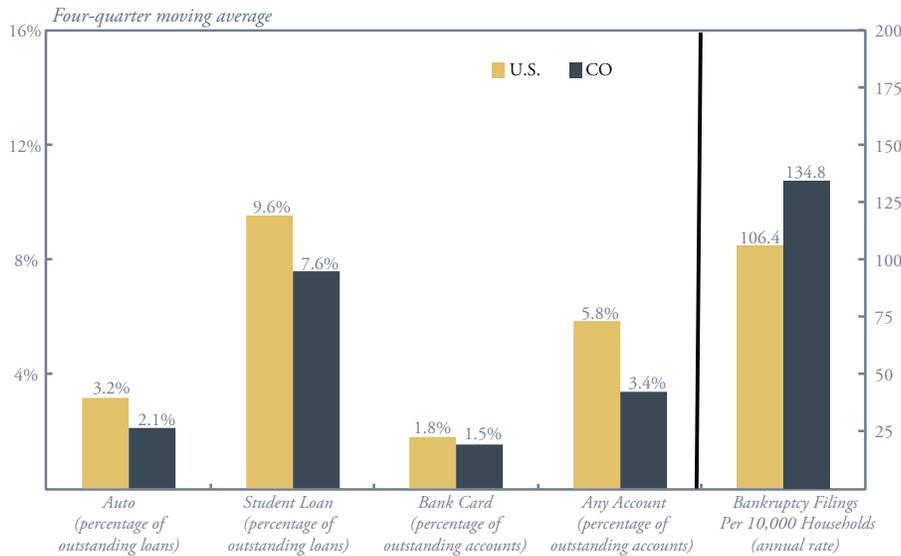
### Chart 2: Average Debt Per Consumer



Source: Federal Reserve Bank of New York Consumer Credit Panel/Equifax.  
Notes: Excludes first mortgage. A first mortgage represents the primary note on the home and typically is not used to purchase consumer goods.



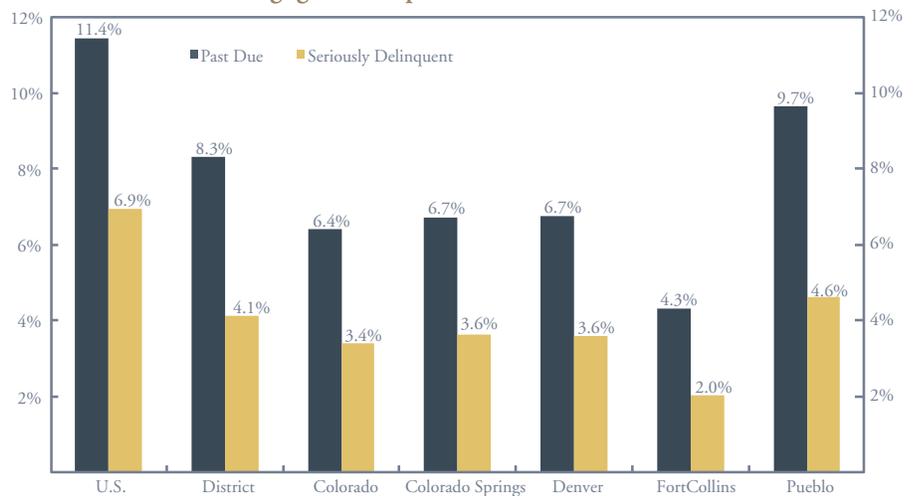
### Chart 3: Average Consumer Delinquency Rates



Sources: Federal Reserve Bank of New York Consumer Credit Panel/Equifax and the Administrative Office of the U.S. Courts.

Notes: At least 30 days past due. "Any Account" includes accounts not otherwise reported in the chart, such as first mortgages. The third quarter bankruptcy filing rate utilizes an updated estimate of households.

### Chart 4: Mortgage Delinquencies



Source: Lender Processing Services Inc.

Notes: The Figures represent the share of outstanding mortgages. "Past due" represents mortgages that are 30 days or more delinquent, including those in foreclosure. "Serious delinquencies" represent mortgages that are 90 days or more past due or in some stage of the foreclosure process.

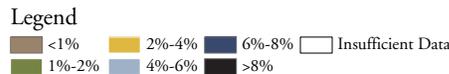
# CONSUMER CREDIT REPORT *Colorado*



3RD QUARTER 2012

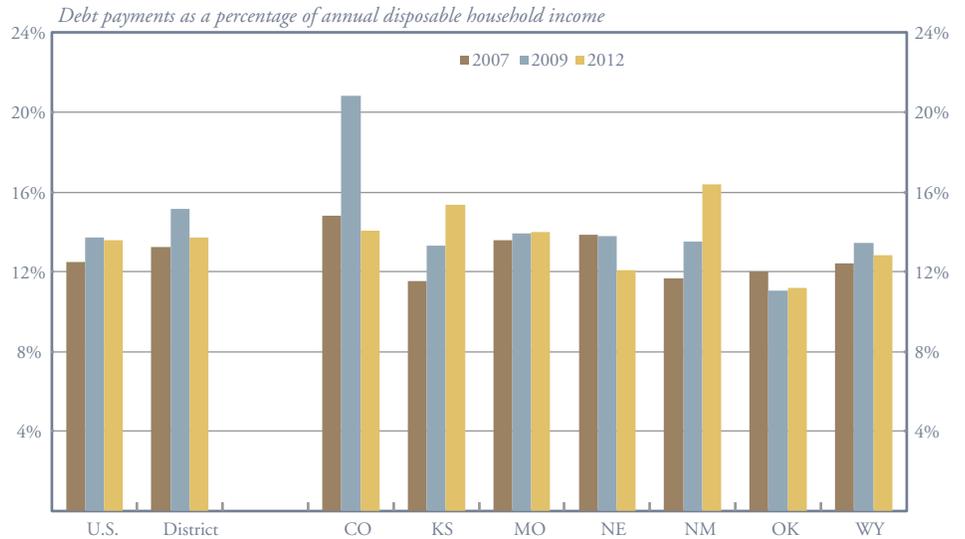
FEDERAL RESERVE BANK of KANSAS CITY - TENTH DISTRICT

## Map: Serious Delinquency Rates by County



Source: Lender Processing Services, Inc.  
 Note: Serious delinquencies represent mortgages that are 90 or more days past due or in foreclosure.

## Chart 5: Debt Burden



Source: Federal Reserve Bank of New York Consumer Credit Panel/Equifax; U.S. Census Bureau.

The Consumer Credit Report series is published quarterly by the Federal Reserve Bank of Kansas City to provide a summary of consumer credit standing in each state of the Tenth District, which comprises Colorado, Kansas, western Missouri, Nebraska, northern New Mexico, Oklahoma and Wyoming. For questions or comments, contact Kelly Edmiston, senior economist, at [kelly.edmiston@kc.frb.org](mailto:kelly.edmiston@kc.frb.org).

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