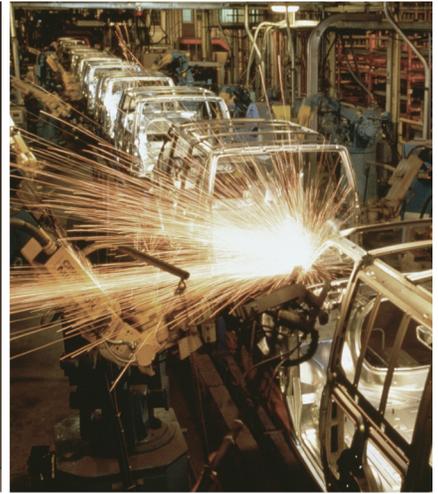


Consumer Credit Report Missouri



4TH QUARTER 2011

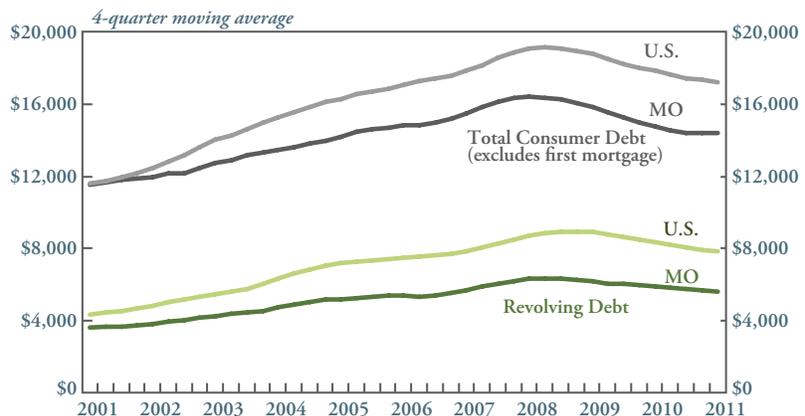
FEDERAL RESERVE BANK of KANSAS CITY

Summary

Average consumer debt in Missouri was little changed in the fourth quarter at about \$14,400 (chart 1). Revolving debt declined modestly. Missouri consumer debt was lower than Tenth District and U.S. averages (chart 2). Auto and bank card delinquencies were similar to U.S. rates, but mortgage delinquencies were significantly lower and student loan delinquencies were higher (charts 3 and 4). Within Missouri, mortgage delinquencies were especially high in St. Louis and the relatively rural areas just northwest (map).

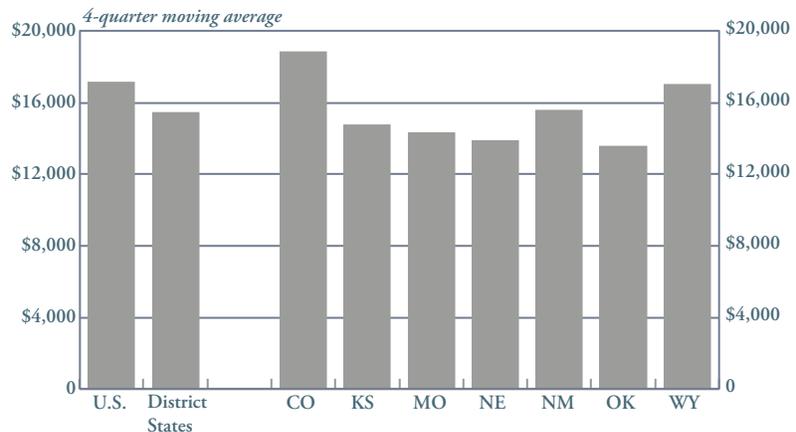
Theme: Student Loans. The average amount of student loan debt carried by Missourians with any student loan debt was about \$23,100 in the fourth quarter (chart 5). Average published tuition and fees at in-state four-year colleges in Missouri is among the highest in the District, while state grant aid per student for the current academic year is about average (The College Board). These factors may explain part of the moderately high debt burden in Missouri. The student loan delinquency rate in the fourth quarter was 12.3 percent, only modestly higher than the District rate of 12.1 percent (chart 6).

Chart 1: Average Debt Per Consumer



Source: Federal Reserve Bank of New York Consumer Credit Panel/Equifax
 Note: A first mortgage represents the primary note on the home and typically is not used to purchase consumer goods.

Chart 2: Average Debt per Consumer (excludes first mortgage)

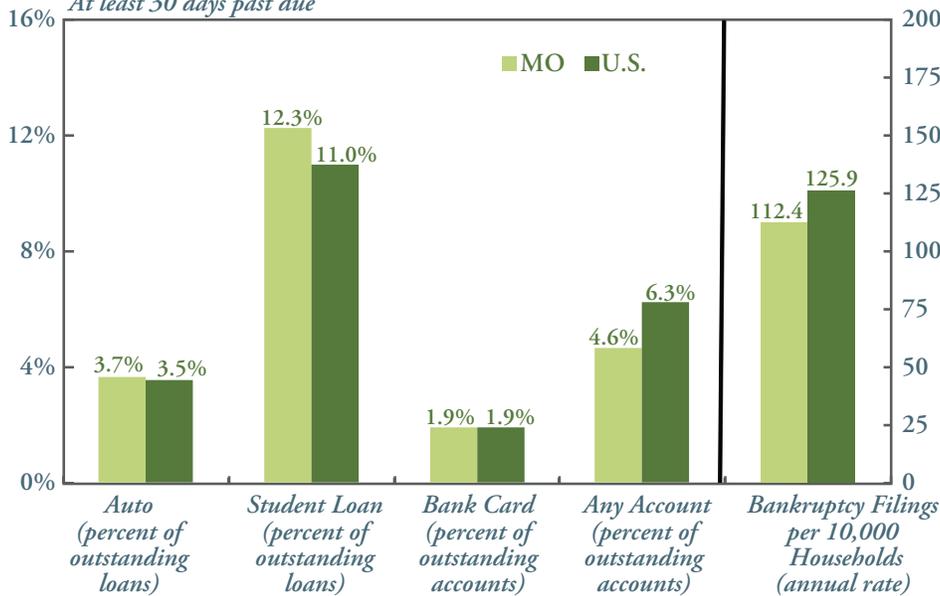


Source: Federal Reserve Bank of New York Consumer Credit Panel / Equifax
 Note: A first mortgage represents the primary note on the home and typically is not used to purchase consumer goods.



Chart 3: Average Consumer Delinquency Rates

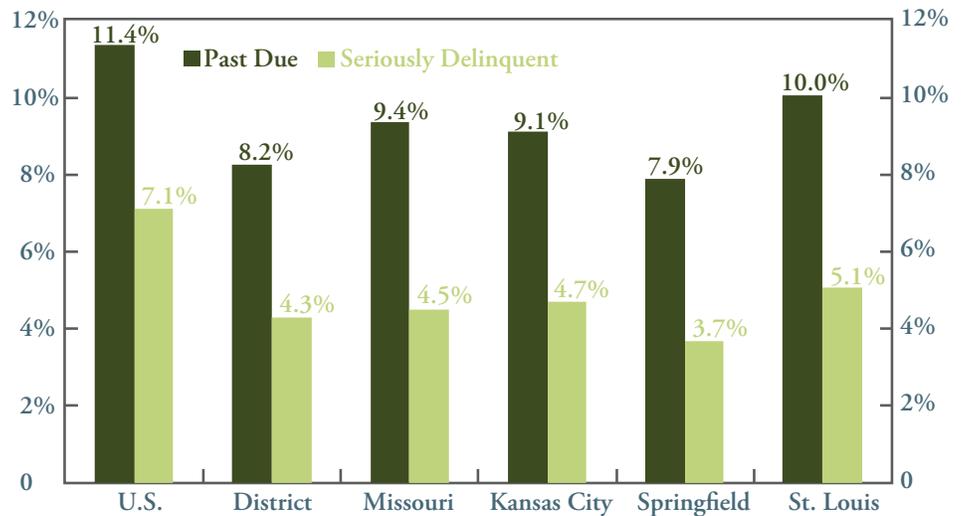
At least 30 days past due



Sources: Federal Reserve Bank of New York Consumer Credit Panel/Equifax and the Administrative Office of the U.S. Courts

Note: "Any Account" is not comparable to the third quarter figure due to an adjustment in the calculation. "Any Account" includes accounts not otherwise reported in the chart, such as first mortgages.

Chart 4: Mortgage Delinquencies

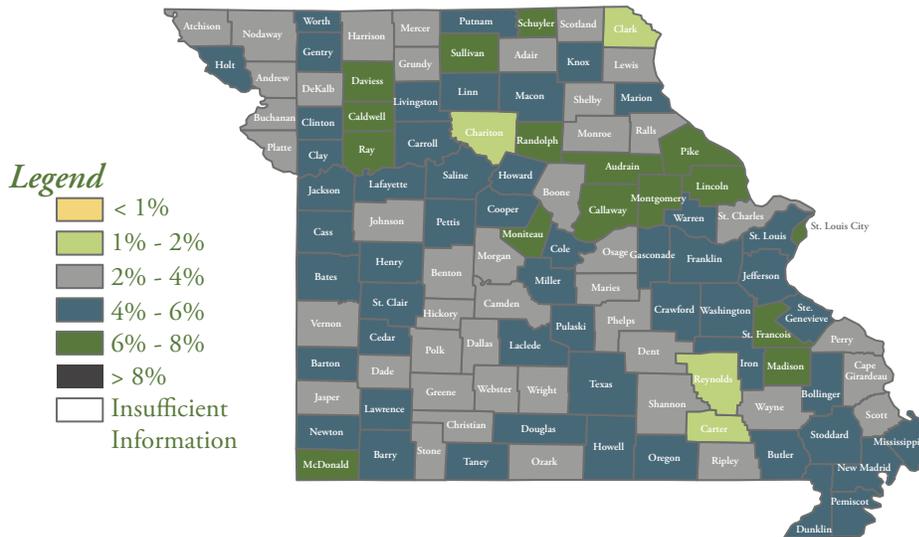


Source: Lender Processing Services, Inc.

Notes: The figures represent the share of outstanding mortgages. Past due represents mortgages that are 30 or more days delinquent, including those in foreclosure. Serious delinquencies represent mortgages that are 90 or more days past due or in some stage of the foreclosure process.



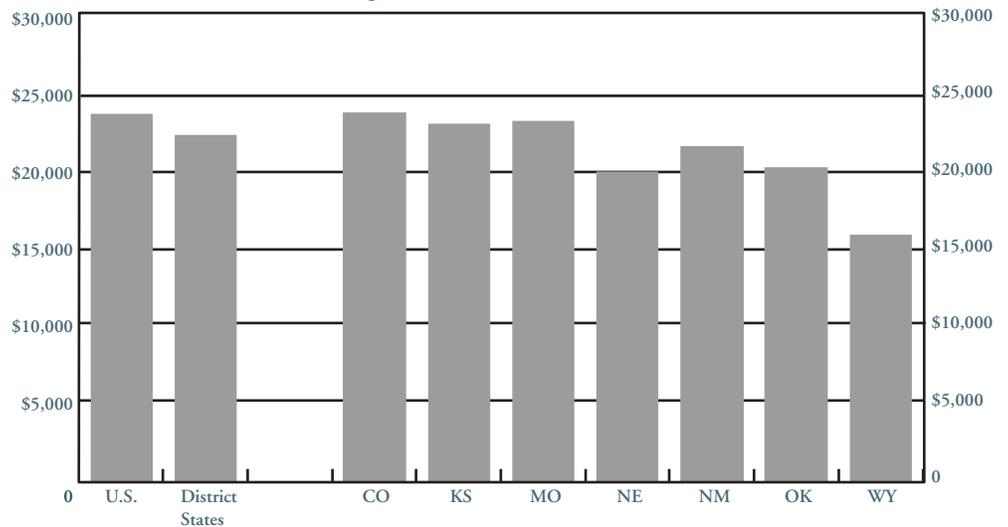
Map: Serious Delinquency Rates by County



Source: Lender Processing Services, Inc.

Note: Serious delinquencies represent mortgages that are 90 or more days past due or in some stage of the foreclosure process.

Chart 5: Average Student Loan Debt (for those with outstanding student loans)

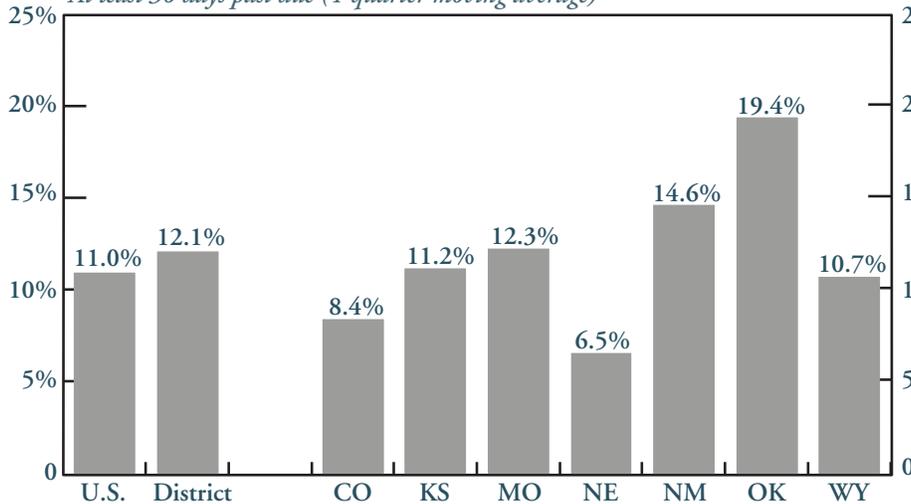


Source: Federal Reserve Bank of New York Consumer Credit Panel/Equifax



Chart 6: Average Student Loan Delinquency Rates

At least 30 days past due (4-quarter moving average)



Source: Federal Reserve Bank of New York Consumer Credit Panel/Equifax

Notes

The Consumer Credit Report series is published quarterly by the Federal Reserve Bank of Kansas City to provide a summary view of consumer credit standing in each Tenth District state, which encompasses Colorado, Kansas, western Missouri, Nebraska, northern New Mexico, Oklahoma and Wyoming. For questions or comments, contact Kelly Edmiston, senior economist, at kelly.edmiston@kc.frb.org.