Summary

Average consumer debt in Missouri was little changed in the fourth quarter at about $14,400 (chart 1). Revolving debt declined modestly. Missouri consumer debt was lower than Tenth District and U.S. averages (chart 2). Auto and bank card delinquencies were similar to U.S. rates, but mortgage delinquencies were significantly lower and student loan delinquencies were higher (charts 3 and 4). Within Missouri, mortgage delinquencies were especially high in St. Louis and the relatively rural areas just northwest (map).

Theme: Student Loans. The average amount of student loan debt carried by Missourians with any student loan debt was about $23,100 in the fourth quarter (chart 5). Average published tuition and fees at in-state four-year colleges in Missouri is among the highest in the District, while state grant aid per student for the current academic year is about average (The College Board). These factors may explain part of the moderately high debt burden in Missouri. The student loan delinquency rate in the fourth quarter was 12.3 percent, only modestly higher than the District rate of 12.1 percent (chart 6).
Chart 3: Average Consumer Delinquency Rates

At least 30 days past due

Chart 4: Mortgage Delinquencies

Source: Lender Processing Services, Inc.
Notes: The figures represent the share of outstanding mortgages. Past due represents mortgages that are 30 or more days delinquent, including those in foreclosure. Serious delinquencies represent mortgages that are 90 or more days past due or in some stage of the foreclosure process.
**Map:** Serious Delinquency Rates by County

**Legend**
- < 1%
- 1% - 2%
- 2% - 4%
- 4% - 6%
- 6% - 8%
- > 8%
- Insufficient Information

Source: Lender Processing Services, Inc.
Note: Serious delinquencies represent mortgages that are 90 or more days past due or in some stage of the foreclosure process.

**Chart 5:** Average Student Loan Debt
(for those with outstanding student loans)

Source: Federal Reserve Bank of New York Consumer Credit Panel/Equifax
**Chart 6: Average Student Loan Delinquency Rates**

At least 30 days past due (4-quarter moving average)

```
0 5 10 15 20 25

11.0% 12.1% 8.4% 11.2% 12.3% 6.5% 14.6% 19.4% 10.7% 20%

U.S. District CO KS MO NE NM OK WY
```

*Source: Federal Reserve Bank of New York Consumer Credit Panel/Equifax*

**Notes**

The Consumer Credit Report series is published quarterly by the Federal Reserve Bank of Kansas City to provide a summary view of consumer credit standing in each Tenth District state, which encompasses Colorado, Kansas, western Missouri, Nebraska, northern New Mexico, Oklahoma and Wyoming. For questions or comments, contact Kelly Edmiston, senior economist, at kelly.edmiston@kc.frb.org.